

**Estimates of
National Expenditure
2023**

Vote 39: Trade, Industry and Competition

**National Treasury
Republic of South Africa**



Vote 39

Trade, Industry and Competition

Budget summary

R million	2023/24				2024/25	2025/26
	Current payments	Transfers and subsidies	Payments for capital assets	Total	Total	Total
MTEF allocation						
Administration	830.7	–	9.6	840.3	877.8	961.8
Trade	90.3	153.0	0.9	244.2	248.5	256.9
Investment and Spatial Industrial Development	87.9	80.2	0.6	168.6	173.5	194.5
Sectors	127.6	1 593.7	1.1	1 722.4	1 789.5	1 865.1
Regulation	72.2	287.2	0.2	359.6	373.2	386.8
Incentives	157.1	5 234.3	–	5 391.4	5 652.1	5 848.9
Export	233.3	172.8	1.4	407.6	428.4	458.8
Transformation and Competition	86.9	1 640.4	0.8	1 728.1	980.4	1 021.9
Research	59.3	–	1.1	60.4	65.4	67.3
Total expenditure estimates	1 745.3	9 161.5	15.7	10 922.5	10 588.7	11 062.0

Executive authority Minister of Trade, Industry and Competition
Accounting officer Director-General of Trade, Industry and Competition
Website www.thedti.gov.za

The Estimates of National Expenditure is available at www.treasury.gov.za. Additional tables in Excel format can be found at www.treasury.gov.za and www.vulekamali.gov.za.

Vote purpose

Lead economic development policy formulation and planning. Facilitate access to sustainable economic activity and employment for all South Africans through an understanding of the economy, knowledge of economic opportunities and potential, and anticipation of future economic trends. Catalyse economic transformation and development, and provide a predictable, competitive, equitable and socially responsible environment for investment, enterprise and trade for economic citizens. Contribute to achieving government's vision of an adaptive and restructured economy characterised by accelerated economic growth, employment creation and greater equity.

Mandate

The mandate of the Department of Trade, Industry and Competition is derived from a broad legislative framework, which includes:

- the Industrial Development Act (1940)
- the Manufacturing Development Act (1993)
- the Competition Act (1998), as amended
- the International Trade Administration Act (2002)
- the Broad-based Black Economic Empowerment Act (2003)
- the Companies Act (2008)
- the Consumer Protection Act (2008)
- the Special Economic Zones Act (2014).

Selected performance indicators

Table 39.1 Performance indicators by programme and related priority

Indicator	Programme	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Value of investment projects facilitated in pipeline per year	Investment and Spatial Industrial Development	Priority 2: Economic transformation and job creation	R220.9bn	R67.8bn	R179.1bn	R120bn	R120bn	R150bn	R175bn
Number of implementation reports in 6 sectors setting out progress against the actions identified in master plans and full implementation of financial support packages per year	Sectors		– ¹	– ¹	30	30	30	30	30
Value of projected investment to be leveraged from approved projects per year	Incentives		R32.2bn	R17.9bn	R34.2bn	R24bn	R25bn	R28bn	R30bn
Value of support packages disbursed per year	Incentives		– ¹	– ¹	– ¹	– ²	R5bn	R5bn	R5bn
Number of local productions of films and documentaries telling South African stories received, adjudicated and approved per year	Incentives		– ¹	– ¹	– ¹	– ²	12	15	18
Number of export action plans developed and approved for priority sectors and markets per year	Export		– ¹	– ¹	– ¹	4	4	4	4
Number of research reports/factsheets produced on investment, master plan sector profiles, localisation and exports per year	Research		– ¹	– ¹	– ¹	17	17	4	3
Number of policy and research briefs produced at the request of the department's branches or the executive authority per year	Research		– ¹	– ¹	– ¹	3	3	3	1

1. No historical data available.

2. Indicator introduced from 2023/24.

Expenditure overview

The Department of Trade, Industry and Competition will continue to develop and implement various sectoral master plans over the MTEF period. These are key components of the reimagined industrial strategy, which presents a multipronged approach to industrial development, with an emphasis on building partnerships with the private sector to secure investment that creates jobs. Over the period ahead, this entails focusing on supporting the implementation of key interventions of South Africa's economic reconstruction and recovery plan, particularly by providing industrial finance, developing industrial infrastructure, and enhancing competitiveness and localisation.

The department's total expenditure is expected to increase at an average annual rate of 0.5 per cent, from R10.9 billion in 2022/23 to R11.1 billion in 2025/26. Spending in the *Incentives* programme, mainly to disburse funds for industrial financial assistance, is expected to increase at an average annual rate of 3.2 per cent, from R5.3 billion in 2022/23 to R5.8 billion in 2025/26. Allocations to the programme account for an estimated 51.1 per cent (R16.9 billion) of the department's expenditure over the MTEF period. The *Transformation and Competition* programme's baseline is expected to decrease at an annual average rate of 17.3 per cent due to the Social Employment Fund for the presidential employment initiative not being extended beyond 2023/24.

Providing industrial finance

In support of the economic reconstruction and recovery plan, initiatives in the *Incentives* programme are aimed at growing sustainable and competitive enterprises through providing direct or indirect industrial financing. Over the next 3 years, the department will continue to provide financial support to the automotive incentive scheme, the black industrialist programme, the agro-processing support scheme, the strategic partnership programme,

and the aquaculture development and enhancement programme. Allocations to the *Manufacturing Incentives* subprogramme account for an estimated 51 per cent (R8.8 billion) of the *Incentives* programme's budget over the medium term. The department will also provide financial assistance or support to 300 clothing and textile firms through the clothing and textiles competitiveness programme, which has a budget of R1.8 billion over the period ahead in the *Sectors* programme. Through these incentive programmes, the department expects to leverage R83 billion in private sector investment. A further R728.8 million over the medium term is reprioritised, mainly from the department's operational budget, as it implements the new energy vehicle roadmap. The roadmap is intended to enhance the transitioning of the automotive industry in South Africa from internal combustion engines to electric motors, in line with global trends.

Developing industrial infrastructure

A critical part of the economic reconstruction and recovery plan includes interventions to catalyse investment through infrastructure development. This includes subsidising bulk infrastructure and top structures (factories) in special economic zones, and rolling out infrastructure to revitalise a targeted 16 industrial parks over the medium term. These subsidies are provided mainly through the *Infrastructure Investment Support* subprogramme in the *Incentives* programme, with R4.5 billion over the MTEF period allocated for special economic zones, R443.4 million for industrial parks and R372.7 million for critical bulk infrastructure such as water, electricity and sewerage connections.

Enhancing industrial competitiveness and localisation

The department aims to enhance industrial competitiveness at firm and sector level through conditions on financial incentives and local procurement policies that encourage industry to use local products. This entails disbursing funds to technical institutions such as the Proudly South African campaign to support sectoral work on master plans and projects that aim to improve industrialisation and competitiveness, and increase localisation. Through collaboration between government, business and labour, these policy interventions are aimed at building local industrial capacity for the domestic and export markets. Expenditure for this work is within allocations amounting to R2.5 billion over the medium term in the *Industrial Competitiveness* subprogramme in the *Sectors* programme. A further R30 million over the period ahead is allocated to the South African Bureau of Standards for local content verifications.

Expenditure trends and estimates

Table 39.2 Vote expenditure trends and estimates by programme and economic classification

Programmes											
1. Administration											
2. Trade											
3. Investment and Spatial Industrial Development											
4. Sectors											
5. Regulation											
6. Incentives											
7. Export											
8. Transformation and Competition											
9. Research											
Programme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
R million	2019/20	2020/21	2021/22	2022/23	2019/20 - 2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26	2025/26	
Programme 1	889.2	814.1	721.3	864.0	-1.0%	7.7%	840.3	877.8	961.8	3.6%	8.1%
Programme 2	235.8	199.2	217.8	235.8	0.0%	2.1%	244.2	248.5	256.9	2.9%	2.3%
Programme 3	155.7	143.9	127.5	181.2	5.2%	1.4%	168.6	173.5	194.5	2.4%	1.7%
Programme 4	2 076.6	1 626.3	1 638.1	1 749.5	-5.6%	16.7%	1 722.4	1 789.5	1 865.1	2.2%	16.4%
Programme 5	329.9	288.5	323.4	343.8	1.4%	3.0%	359.6	373.2	386.8	4.0%	3.4%
Programme 6	5 902.9	4 898.5	6 465.9	5 317.0	-3.4%	53.2%	5 391.4	5 652.1	5 848.9	3.2%	51.1%
Programme 7	505.7	377.8	399.0	365.8	-10.2%	3.9%	407.6	428.4	458.8	7.8%	3.8%
Programme 8	748.1	658.6	1 683.2	1 805.8	34.1%	11.5%	1 728.1	980.4	1 021.9	-17.3%	12.7%
Programme 9	32.1	32.9	38.0	50.5	16.3%	0.4%	60.4	65.4	67.3	10.0%	0.6%
Total	10 876.0	9 039.7	11 614.1	10 913.6	0.1%	100.0%	10 922.5	10 588.7	11 062.0	0.5%	100.0%
Change to 2022 Budget estimate				54.3			34.9	35.4	35.9		

Table 39.2 Vote expenditure trends and estimates by programme and economic classification (continued)

Economic classification	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
R million											
Current payments	1 809.1	1 568.9	1 513.3	1 769.8	-0.7%	15.7%	1 745.3	1 815.2	1 957.6	3.4%	16.8%
Compensation of employees	1 078.5	1 017.9	1 018.5	1 081.7	0.1%	9.9%	1 066.1	1 081.2	1 128.6	1.4%	10.0%
Goods and services ¹	730.5	551.0	494.8	688.1	-2.0%	5.8%	679.2	734.1	829.0	6.4%	6.7%
of which:											
Computer services	18.0	56.6	32.8	83.4	66.7%	0.4%	70.8	66.9	71.8	-4.9%	0.7%
Consultants: Business and advisory services	57.3	37.8	26.6	47.0	-6.4%	0.4%	37.4	44.0	62.5	9.9%	0.4%
Legal services	29.3	18.5	16.1	25.0	-5.1%	0.2%	24.0	34.2	38.0	14.9%	0.3%
Operating leases	366.1	342.2	321.6	348.1	-1.7%	3.2%	360.1	375.2	415.7	6.1%	3.4%
Travel and subsistence	114.1	12.9	21.6	57.7	-20.3%	0.5%	58.3	70.6	80.4	11.7%	0.6%
Operating payments	27.6	22.5	15.9	22.2	-7.1%	0.2%	20.9	19.5	20.2	-3.1%	0.2%
Transfers and subsidies¹	9 039.8	7 427.2	10 096.8	9 130.7	0.3%	84.1%	9 161.5	8 755.4	9 085.4	-0.2%	83.1%
Departmental agencies and accounts	1 144.2	1 043.0	1 294.7	1 247.8	2.9%	11.1%	1 265.3	1 313.4	1 372.0	3.2%	12.0%
Foreign governments and international organisations	29.6	30.7	30.3	44.1	14.1%	0.3%	44.5	46.4	48.4	3.2%	0.4%
Public corporations and private enterprises	7 681.8	6 215.1	8 611.4	7 670.6	0.0%	71.1%	7 685.7	7 226.4	7 488.6	-0.8%	69.2%
Non-profit institutions	178.9	134.3	153.3	165.4	-2.6%	1.5%	165.1	168.2	175.4	2.0%	1.6%
Households	5.2	4.1	7.0	2.8	-18.9%	0.0%	1.0	1.1	1.1	-26.6%	0.0%
Payments for capital assets	12.6	42.7	2.8	13.1	1.3%	0.2%	15.7	18.1	18.9	13.1%	0.2%
Machinery and equipment	10.0	42.7	2.5	9.1	-3.0%	0.2%	12.6	13.1	13.7	14.5%	0.1%
Software and other intangible assets	2.5	-	0.3	3.9	15.8%	0.0%	3.0	5.0	5.2	9.7%	0.0%
Payments for financial assets	14.5	0.9	1.1	0.0	-95.9%	0.0%	-	-	-	-100.0%	0.0%
Total	10 876.0	9 039.7	11 614.1	10 913.6	0.1%	100.0%	10 922.5	10 588.7	11 062.0	0.5%	100.0%

1. Tables with expenditure trends, annual budget, adjusted appropriation and audited outcome are available at www.treasury.gov.za and www.vulekamali.gov.za.

Transfers and subsidies expenditure trends and estimates

Table 39.3 Vote transfers and subsidies trends and estimates

	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
R thousand											
Households											
Social benefits											
Current	4 943	2 225	6 969	2 777	-17.5%	-	1 007	1 052	1 099	-26.6%	-
Employee social benefits	1 779	2 225	6 969	2 777	16.0%	-	1 007	1 052	1 099	-26.6%	-
Other transfers to households	3 164	-	-	-	-100.0%	-	-	-	-	-	-
Departmental agencies and accounts											
Departmental agencies (non-business entities)											
Current	1 014 260	923 216	1 154 044	1 174 961	5.0%	12.0%	1 219 603	1 265 679	1 321 910	4.0%	13.8%
Council for Geoscience	1 327	1 052	1 398	1 437	2.7%	-	1 451	1 516	1 584	3.3%	-
International Trade Administration Commission	111 428	95 998	112 478	108 559	-0.9%	1.2%	121 427	118 450	123 682	4.4%	1.3%
National Productivity Institute	30 996	10 741	14 628	10 558	-30.2%	0.2%	10 662	11 141	11 640	3.3%	0.1%
South African National Accreditation System	31 669	28 748	32 967	33 820	2.2%	0.4%	34 153	35 687	37 286	3.3%	0.4%
National Metrology Institute of South Africa: Operations	115 057	103 550	121 061	122 832	2.2%	1.3%	124 041	129 612	135 419	3.3%	1.4%
National Regulator for Compulsory Specifications	139 501	126 126	144 099	147 560	1.9%	1.6%	154 012	160 704	167 680	4.4%	1.7%
National Credit Regulator	86 580	71 272	82 632	83 241	-1.3%	0.9%	84 060	87 835	91 770	3.3%	1.0%
National Gambling Board	33 797	31 027	35 928	36 477	2.6%	0.4%	36 836	38 490	40 214	3.3%	0.4%
National Consumer Tribunal	56 639	47 492	53 515	54 756	-1.1%	0.6%	55 295	57 778	60 366	3.3%	0.6%
National Consumer Commission	58 304	51 530	58 505	59 388	0.6%	0.6%	73 566	76 800	80 180	10.5%	0.8%
Companies Tribunal	17 352	20 752	20 313	24 529	12.2%	0.2%	28 202	29 497	30 706	7.8%	0.3%
Competition Commission	295 438	302 586	439 550	449 518	15.0%	4.2%	453 195	473 548	494 763	3.2%	5.2%
Competition Tribunal	36 172	32 342	36 970	42 286	5.3%	0.4%	42 703	44 621	46 620	3.3%	0.5%
Capital	129 979	119 741	140 655	72 872	-17.5%	1.3%	45 650	47 700	50 085	-11.7%	0.6%
National Metrology Institute of South Africa	129 979	119 741	140 655	72 872	-17.5%	1.3%	45 650	47 700	50 085	-11.7%	0.6%
Households											
Other transfers to households											
Current	265	1 841	74	-	-100.0%	-	-	-	-	-	-
Gifts and donations	77	106	44	-	-100.0%	-	-	-	-	-	-
Bursaries for non-employees	-	1 711	-	-	-	-	-	-	-	-	-
Other transfers to households	188	18	30	-	-100.0%	-	-	-	-	-	-
Other transfer to household	-	6	-	-	-	-	-	-	-	-	-

Table 39.3 Vote transfers and subsidies trends and estimates (continued)

	Audited outcome			Adjusted appropriation 2022/23	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2019/20	2020/21	2021/22		2019/20	2022/23	2023/24	2024/25	2025/26	2022/23	2025/26
R thousand											
Foreign governments and international organisations											
Current	29 646	30 733	30 327	44 073	14.1%	0.4%	44 459	46 381	48 381	3.2%	0.5%
Organisation for the Prohibition of Chemical Weapons	3 008	3 417	2 916	4 386	13.4%	–	4 349	4 439	4 638	1.9%	–
World Trade Organisation	14 282	14 671	14 206	17 906	7.8%	0.2%	18 081	18 893	19 739	3.3%	0.2%
United Nations: Treaty on the Prohibition of Nuclear Weapons	–	–	330	2 000	–	–	2 100	2 300	2 403	6.3%	–
United Nations Industrial Development Organisation	4 716	4 735	5 235	8 355	21.0%	0.1%	8 438	8 817	9 212	3.3%	0.1%
Treaty organisations for metrology	1 861	2 492	1 972	2 219	6.0%	–	2 241	2 342	2 447	3.3%	–
World Intellectual Property Organisation	5 779	5 418	5 668	6 387	3.4%	0.1%	6 450	6 740	7 042	3.3%	0.1%
International Financial Reporting Standards Foundation	–	–	–	2 820	–	–	2 800	2 850	2 900	0.9%	–
Public corporations and private enterprises											
Other transfers to public corporations											
Current	2 618 685	2 328 549	4 264 745	2 470 389	-1.9%	32.7%	2 410 105	1 693 492	1 768 337	-10.5%	23.1%
Protechnik Laboratories: Operations	3 455	3 645	3 648	3 817	3.4%	–	3 855	4 028	4 208	3.3%	–
Various institutions: Industrial development zones – other	–	22 800	13 400	25 000	–	0.2%	30 000	31 347	32 751	9.4%	0.3%
Council for Scientific and Industrial Research	1 942	1 606	2 047	2 104	2.7%	–	2 125	2 220	2 319	3.3%	–
Industrial Development Corporation: Regional Industrial Development	–	–	–	15 000	–	–	21 000	23 000	23 896	16.8%	0.2%
Various institutions: One-stop shop	11 000	9 000	6 000	16 804	15.2%	0.1%	16 374	18 289	20 243	6.4%	0.2%
Industrial Development Corporation: Sector programmes	838 399	637 029	487 363	599 483	-10.6%	7.2%	564 050	592 916	622 557	1.3%	6.6%
Council for Scientific and Industrial Research: National Cleaner Production Centre	53 592	48 023	62 926	65 201	6.8%	0.6%	65 201	65 201	65 201	–	0.7%
Council for Scientific and Industrial Research: National Foundry Technology Network	18 699	18 801	19 309	7 583	-26.0%	0.2%	12 412	13 329	14 061	22.9%	0.1%
South African Bureau of Standards	420 384	270 421	328 819	361 248	-4.9%	3.9%	379 471	394 202	409 548	4.3%	4.3%
Industrial Development Corporation: Industrial financing	700 000	892 000	1 997 500	–	-100.0%	10.1%	–	–	–	–	–
Export Credit Insurance Corporation of South Africa	233 511	162 710	208 078	150 000	-13.7%	2.1%	172 783	180 542	188 630	7.9%	1.9%
Industrial Development Corporation: Social Employment Fund	–	–	800 000	861 566	–	4.7%	787 941	–	–	-100.0%	4.6%
Industrial Development Corporation: Tirisano Construction Fund Trust	61 250	36 279	46 222	64 375	1.7%	0.6%	53 750	53 750	56 158	-4.4%	0.6%
Small Enterprise Finance Agency	241 453	196 786	251 706	258 658	2.3%	2.7%	261 204	272 935	285 162	3.3%	3.0%
Industrial Development Corporation: Downstream Steel Industry Competitiveness Fund	35 000	29 449	37 727	39 550	4.2%	0.4%	39 939	41 733	43 603	3.3%	0.5%
Capital	1 510 960	2 049 706	1 784 317	1 734 321	4.7%	19.8%	1 583 719	1 691 430	1 767 206	0.6%	18.8%
Protechnik Laboratories: Capital	1 428	–	–	1 651	5.0%	–	1 724	1 801	1 882	4.5%	–
Council for Scientific and Industrial Research: Aerospace industry	21 556	20 154	29 967	39 387	22.3%	0.3%	40 594	41 878	43 754	3.6%	0.5%
Various institutions: Critical infrastructure programme (industrial parks)	134 933	54 514	84 262	135 432	0.1%	1.1%	141 401	147 751	154 370	4.5%	1.6%
Various institutions: Special economic zones	1 353 043	1 975 038	1 670 088	1 557 851	4.8%	18.4%	1 400 000	1 500 000	1 567 200	0.2%	16.7%
Non-profit institutions											
Current	178 897	134 347	153 333	165 437	-2.6%	1.8%	165 117	168 176	175 374	2.0%	1.9%
Black Business Council	–	–	1 644	1 690	–	–	1 707	1 784	1 864	3.3%	–
Intsimbi future production technologies initiatives	88 341	61 840	66 257	68 176	-8.3%	0.8%	68 291	71 358	74 555	3.0%	0.8%
Automotive supply chain competitiveness initiative	8 813	3 258	5 110	9 925	4.0%	0.1%	2 023	2 473	2 473	-37.1%	–
Trade and industrial policy strategies	27 763	18 243	18 235	30 480	3.2%	0.3%	32 669	33 350	34 663	4.4%	0.4%
Centurion Aerospace Village	16 357	15 531	17 922	13 636	-5.9%	0.2%	13 771	14 389	15 034	3.3%	0.2%
Proudly South African campaign	37 623	35 475	44 165	41 530	3.3%	0.4%	46 656	44 822	46 785	4.1%	0.5%
Public corporations and private enterprises											
Other transfers to private enterprises											
Current	225 577	34 326	70 702	261 392	5.0%	1.7%	284 113	310 696	324 615	7.5%	3.3%
Various institutions: Export market and investment assistance	211 578	22 805	53 806	187 177	-4.0%	1.3%	209 168	232 385	242 796	9.1%	2.4%
Various institutions: Support programme for industrial innovation	13 999	11 521	16 896	74 215	74.4%	0.3%	74 945	78 311	81 819	3.3%	0.9%
Capital	62 030	24 778	113 574	116 554	23.4%	0.9%	118 862	124 200	129 764	3.6%	1.4%
Various institutions: Critical infrastructure programme: Bulk infrastructure	62 030	24 778	113 574	116 554	23.4%	0.9%	118 862	124 200	129 764	3.6%	1.4%
Public corporations and private enterprises											
Subsidies on products and production											
Current	3 264 584	1 777 765	2 378 104	3 087 932	-1.8%	29.4%	3 288 880	3 406 588	3 498 678	4.3%	36.8%
Various institutions: Services sector development incentives	804 870	541 310	861 782	869 842	2.6%	8.6%	739 044	772 234	806 830	-2.5%	8.8%
Various institutions: Manufacturing development incentives	2 459 714	1 236 455	1 516 322	2 218 090	-3.4%	20.8%	2 549 836	2 634 354	2 691 848	6.7%	27.9%
Total	9 039 826	7 427 227	10 096 844	9 130 708	0.3%	100.0%	9 161 515	8 755 394	9 085 449	-0.2%	100.0%

Personnel information

Table 39.4 Vote personnel numbers and cost by salary level and programme¹

Programmes			Number and cost ² of personnel posts filled/planned for on funded establishment															Average growth rate (%)	Average: Salary level/ Total (%)	
Number of posts estimated for 31 March 2023			Actual					Revised estimate					Medium-term expenditure estimate							
Number of funded posts	Number of posts additional to the establishment	2021/22	2022/23			2023/24			2024/25			2025/26			2022/23 - 2025/26					
			Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Trade, Industry and Competition			1 452	1 338	1 018.5	0.8	1 325	1 065.8	0.8	1 300	1 066.1	0.8	1 243	1 081.2	0.9	1 264	1 128.6	0.9	-1.5%	100.0%
Salary level																				
1 – 6	187	41	167	38.0	0.2	166	40.1	0.2	157	38.6	0.2	156	40.1	0.3	157	41.3	0.3	-1.8%	12.4%	
7 – 10	594	–	541	302.4	0.6	536	314.8	0.6	523	308.6	0.6	497	311.4	0.6	501	321.3	0.6	-2.2%	40.0%	
11 – 12	343	1	299	283.9	0.9	300	296.4	1.0	297	292.2	1.0	281	292.6	1.0	287	304.1	1.1	-1.5%	22.7%	
13 – 16	272	3	259	331.6	1.3	257	342.2	1.3	258	346.9	1.3	249	355.5	1.4	254	369.0	1.5	-0.4%	19.8%	
Other	56	–	72	62.5	0.9	66	72.4	1.1	66	79.8	1.2	61	81.6	1.3	66	92.9	1.4	–	5.0%	
Programme	1 452	45	1 338	1 018.5	0.8	1 325	1 065.8	0.8	1 300	1 066.1	0.8	1 243	1 081.2	0.9	1 264	1 128.6	0.9	-1.5%	100.0%	
Programme 1	483	14	441	305.3	0.7	428	305.9	0.7	414	300.6	0.7	391	300.6	0.8	390	305.4	0.8	-3.1%	31.6%	
Programme 2	96	1	87	80.2	0.9	87	82.2	0.9	86	82.8	1.0	86	87.3	1.0	86	88.8	1.0	-0.3%	6.8%	
Programme 3	119	9	92	85.6	0.9	89	91.8	1.0	73	76.5	1.0	70	75.4	1.1	82	90.1	1.1	-2.7%	6.1%	
Programme 4	149	6	133	107.4	0.8	131	110.5	0.8	136	116.8	0.9	129	118.1	0.9	131	121.2	0.9	-0.0%	10.2%	
Programme 5	76	5	73	58.2	0.8	74	61.1	0.8	70	58.8	0.8	67	59.6	0.9	66	60.0	0.9	-3.7%	5.4%	
Programme 6	200	6	190	139.3	0.7	184	137.8	0.7	179	136.2	0.8	170	137.3	0.8	169	139.2	0.8	-2.8%	13.7%	
Programme 7	196	1	195	152.3	0.8	197	178.2	0.9	195	185.9	1.0	185	189.5	1.0	194	207.6	1.1	-0.5%	15.0%	
Programme 8	81	–	81	57.0	0.7	83	59.6	0.7	90	65.7	0.7	88	68.0	0.8	89	70.1	0.8	2.5%	6.8%	
Programme 9	52	3	47	33.2	0.7	52	38.5	0.7	57	42.8	0.8	57	45.3	0.8	57	46.1	0.8	3.1%	4.3%	

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Departmental receipts

Table 39.5 Departmental receipts by economic classification

R thousand	Audited outcome			Adjusted estimate	Revised estimate	Average growth rate (%)	Average: Receipt item/ Total (%)	Medium-term receipts estimate			Average growth rate (%)	Average: Receipt item/ Total (%)
	2019/20	2020/21	2021/22					2022/23	2023/24	2024/25		
Departmental receipts	167 730	140 247	122 072	246 811	193 831	4.9%	100.0%	242 947	247 408	252 538	9.2%	100.0%
Tax receipts	5 453	3 376	6 907	6 500	6 500	6.0%	3.6%	6 500	6 500	6 555	0.3%	2.8%
Sales of goods and services produced by department	697	662	598	706	671	-1.3%	0.4%	683	693	715	2.1%	0.3%
Sales by market establishments of which:												
<i>Rental of parking</i>	275	270	271	356	320	5.2%	0.2%	330	340	350	3.0%	0.1%
<i>Administrative fees of which:</i>												
<i>Request for information in terms of the Promotion of Access to Information Act (2000)</i>	1	1	1	–	1	–	–	1	1	1	–	–
<i>Other sales of which:</i>												
<i>Academic services</i>	206	173	107	130	130	-14.2%	0.1%	130	130	140	2.5%	0.1%
<i>Commission on insurance and garnishee</i>	215	218	219	220	220	0.8%	0.1%	222	222	224	0.6%	0.1%
Sales of scrap, waste, arms and other used current goods of which:	77	36	68	200	200	37.5%	0.1%	200	200	210	1.6%	0.1%
<i>Cellphones: Old pool phones</i>	77	36	68	200	200	37.5%	0.1%	200	200	210	1.6%	0.1%
Fines, penalties and forfeits	61 389	63 675	48 944	94 000	94 000	15.3%	43.0%	93 000	95 000	100 000	2.1%	40.8%
Interest, dividends and rent on land	8 265	678	694	52 410	2 310	-34.6%	1.9%	52 202	52 532	52 453	183.2%	17.0%
<i>Interest</i>	7 895	678	694	2 310	2 310	-33.6%	1.9%	2 202	2 532	2 453	2.0%	1.0%
<i>Dividends of which:</i>												
<i>Dividends from the Industrial Development Corporation</i>	370	–	–	50 100	–	-100.0%	0.1%	50 000	50 000	50 000	–	16.0%
Sales of capital assets	32	65	–	–	340	119.8%	0.1%	350	370	370	2.9%	0.2%
Transactions in financial assets and liabilities	91 817	71 755	64 861	92 995	89 810	-0.7%	51.0%	90 012	92 113	92 235	0.9%	38.9%
Total	167 730	140 247	122 072	246 811	193 831	4.9%	100.0%	242 947	247 408	252 538	9.2%	100.0%

Programme 1: Administration

Programme purpose

Provide strategic leadership, management and support services to the department.

Expenditure trends and estimates

Table 39.6 Administration expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average Expenditure/ Total (%)		
	2019/20	2020/21	2021/22				2022/23	2019/20	2022/23			2023/24	2024/25
R million													
Ministry	53.7	31.7	33.9	47.9	-3.8%	5.1%	44.1	46.5	47.8	-0.1%	5.3%		
Office of the Director-General	123.7	82.0	82.3	75.0	-15.4%	11.0%	76.8	76.1	78.4	1.5%	8.6%		
Corporate Management Services	548.0	556.7	489.9	606.3	3.4%	66.9%	590.3	622.6	645.7	2.1%	69.6%		
Office Accommodation	1.6	4.4	3.1	3.2	24.7%	0.4%	4.3	5.2	5.5	20.2%	0.5%		
Financial Management	89.2	100.8	66.9	74.4	-5.8%	10.1%	73.6	73.3	128.0	19.8%	9.9%		
Marketing Communication and Media Relations	72.9	38.5	45.1	57.2	-7.8%	6.5%	51.3	54.1	56.5	-0.4%	6.2%		
Total	889.2	814.1	721.3	864.0	-1.0%	100.0%	840.3	877.8	961.8	3.6%	100.0%		
Change to 2022 Budget estimate				(80.0)			(79.8)	(87.5)	(3.8)				
Economic classification													
Current payments	868.7	769.0	715.3	853.9	-0.6%	97.5%	830.7	866.0	949.4	3.6%	98.8%		
Compensation of employees	329.9	300.9	305.3	305.9	-2.5%	37.8%	300.6	300.6	305.4	-0.1%	34.2%		
Goods and services	538.8	468.1	410.0	548.0	0.6%	59.8%	530.2	565.4	644.1	5.5%	64.5%		
of which:													
Audit costs: External	10.9	10.6	9.6	14.9	10.9%	1.4%	14.6	16.1	23.1	15.9%	1.9%		
Computer services	13.9	54.6	31.2	79.3	78.6%	5.4%	63.6	61.8	66.7	-5.6%	7.7%		
Consultants: Business and advisory services	41.2	20.5	11.1	15.4	-27.9%	2.7%	15.0	15.7	31.8	27.2%	2.2%		
Legal services	16.4	14.7	4.4	15.3	-2.3%	1.5%	12.5	23.2	24.4	16.9%	2.1%		
Operating leases	338.5	322.9	305.5	336.6	-0.2%	39.6%	344.3	356.6	395.5	5.5%	40.4%		
Travel and subsistence	29.9	4.1	8.3	19.0	-14.0%	1.9%	15.2	17.3	20.3	2.1%	2.0%		
Transfers and subsidies	3.7	2.7	2.5	0.4	-52.4%	0.3%	-	-	-	-100.0%	-		
Households	3.7	2.7	2.5	0.4	-52.4%	0.3%	-	-	-	-100.0%	-		
Payments for capital assets	2.5	41.5	2.3	9.7	56.4%	1.7%	9.6	11.8	12.4	8.5%	1.2%		
Machinery and equipment	2.2	41.5	2.3	6.5	43.7%	1.6%	7.1	7.4	7.8	6.2%	0.8%		
Software and other intangible assets	0.3	-	-	3.2	112.1%	0.1%	2.5	4.4	4.6	13.1%	0.4%		
Payments for financial assets	14.2	0.9	1.1	-	-100.0%	0.5%	-	-	-	-	-		
Total	889.2	814.1	721.3	864.0	-1.0%	100.0%	840.3	877.8	961.8	3.6%	100.0%		
Proportion of total programme expenditure to vote expenditure	8.2%	9.0%	6.2%	7.9%	-	-	7.7%	8.3%	8.7%	-	-		
Details of transfers and subsidies													
Households													
Social benefits													
Current	3.6	0.9	2.5	0.4	-51.9%	0.2%	-	-	-	-100.0%	-		
Employee social benefits	0.4	0.9	2.5	0.4	-	0.1%	-	-	-	-100.0%	-		
Other transfers to households	3.2	-	-	-	-100.0%	0.1%	-	-	-	-	-		
Households													
Other transfers to households													
Current	0.1	1.8	0.1	-	-100.0%	0.1%	-	-	-	-	-		
Bursaries for non-employees	-	1.7	-	-	-	0.1%	-	-	-	-	-		
Gifts and donations	0.1	0.1	0.0	-	-100.0%	-	-	-	-	-	-		
Other transfers to households	0.0	0.0	0.0	-	-100.0%	-	-	-	-	-	-		

Personnel information

Table 39.7 Administration personnel numbers and cost by salary level¹

Salary level	Number of posts estimated for 31 March 2023		Number and cost ² of personnel posts filled/planned for on funded establishment										Average growth rate (%)	Average: Salary level/ Total (%)		
	Number of funded posts	Number of posts additional to the establishment	Actual		Revised estimate		Medium-term expenditure estimate									
			2021/22	2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26								
			Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost		
Administration	483	14	441	305.3	0.7	428	305.9	0.7	414	300.6	0.7	391	300.6	0.8	-3.1%	100.0%
1 – 6	118	13	99	26.9	0.3	96	27.8	0.3	91	26.5	0.3	88	27.1	0.3	-2.9%	22.4%
7 – 10	195	-	184	101.1	0.5	180	104.0	0.6	174	101.7	0.6	162	100.4	0.6	-3.7%	41.7%
11 – 12	105	-	94	89.1	0.9	92	90.4	1.0	90	88.1	1.0	85	88.1	1.0	-2.6%	21.7%
13 – 16	62	1	61	81.8	1.4	57	77.1	1.4	56	77.3	1.4	53	77.8	1.5	-2.4%	13.5%
Other	3	-	3	6.5	2.2	3	6.8	2.3	3	6.9	2.3	3	7.3	2.4	-	0.7%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 2: Trade

Programme purpose

Build an equitable global trading system that facilitates development by strengthening trade and investment links with key economies and fostering African development, including regional and continental integration and development cooperation, in line with the African Union Agenda 2063.

Objectives

- Promote African economic integration and development at the regional and continental level over the medium term by:
 - advancing development integration in the Southern African Customs Union and the Southern African Development Community (SADC) Free Trade Area through the implementation of the Africa regional development programme
 - finalising negotiations on the tripartite free-trade area involving the SADC, the East African Community, and the Common Market for Eastern and Southern Africa
 - working to conclude negotiations on and implementing the African Continental Free Trade Agreement
 - advancing South Africa's trade, industrial policy and economic development objectives through cooperation with key economies to address tariff and non-tariff barriers that impede South Africa's value-added exports
 - implementing South Africa's policy on the non-proliferation of weapons of mass destruction to ensure effective export and import regimes to control trade in strategic goods and technologies.

Subprogrammes

- International Trade Development* facilitates bilateral and multilateral trade relations and agreements.
- African Multilateral Economic Development* facilitates multilateral African trade relations aimed at deepening regional integration.

Expenditure trends and estimates

Table 39.8 Trade expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2019/20	2020/21	2021/22		2019/20	2022/23	2023/24	2024/25	2025/26	2022/23	2025/26
R million											
International Trade Development	219.5	186.1	203.9	218.5	-0.1%	93.2%	227.3	230.7	238.7	3.0%	92.9%
African Multilateral Economic Development	16.3	13.1	13.9	17.3	2.0%	6.8%	16.9	17.8	18.2	1.7%	7.1%
Total	235.8	199.2	217.8	235.8	-	100.0%	244.2	248.5	256.9	2.9%	100.0%
Change to 2022 Budget estimate				(5.4)			3.9	(0.3)	3.5		
Economic classification											
Current payments	100.8	80.3	82.7	94.7	-2.0%	40.4%	90.3	96.2	97.8	1.1%	38.5%
Compensation of employees	81.8	77.7	80.2	86.2	1.8%	36.7%	82.8	87.3	88.8	1.0%	35.0%
Goods and services	18.9	2.6	2.6	8.5	-23.5%	3.7%	7.5	8.8	9.0	1.8%	3.4%
of which:											
Communication	0.4	0.6	0.6	0.8	29.1%	0.3%	0.5	0.5	0.5	-13.8%	0.2%
Legal services	-	-	0.2	0.2	-	-	1.4	1.5	1.6	94.2%	0.5%
Contractors	0.3	0.3	-	0.2	-4.7%	0.1%	0.5	0.6	0.5	31.1%	0.2%
Travel and subsistence	16.7	1.2	1.1	2.5	-47.2%	2.4%	2.7	3.3	3.3	9.8%	1.2%
Operating payments	0.3	-	0.0	0.2	-15.4%	0.1%	0.3	0.4	0.4	26.4%	0.1%
Venues and facilities	0.3	-	-	3.6	122.1%	0.4%	0.9	1.4	1.5	-26.5%	0.7%
Transfers and subsidies	135.0	118.9	135.0	140.2	1.3%	59.5%	153.0	151.4	158.1	4.1%	61.2%
Departmental agencies and accounts	112.8	97.1	113.9	110.0	-0.8%	48.8%	122.9	120.0	125.3	4.4%	48.5%
Foreign governments and international organisations	17.3	18.1	17.5	24.3	12.0%	8.7%	24.5	25.6	26.8	3.3%	10.3%
Public corporations and private enterprises	4.9	3.6	3.6	5.5	3.8%	2.0%	5.6	5.8	6.1	3.7%	2.3%
Households	0.1	0.1	0.1	0.5	83.7%	0.1%	-	-	-	-100.0%	-
Payments for capital assets	-	-	-	0.9	-	0.1%	0.9	0.9	1.0	4.5%	0.4%
Machinery and equipment	-	-	-	0.9	-	0.1%	0.9	0.9	1.0	4.5%	0.4%
Payments for financial assets	-	-	0.0	-	-	-	-	-	-	-	-
Total	235.8	199.2	217.8	235.8	-	100.0%	244.2	248.5	256.9	2.9%	100.0%
Proportion of total programme expenditure to vote expenditure	2.2%	2.2%	1.9%	2.2%	-	-	2.2%	2.3%	2.3%	-	-

Table 39.8 Trade expenditure trends and estimates by subprogramme and economic classification (continued)

Details of transfers and subsidies				Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
Audited outcome			2022/23				2019/20	2022/23	2023/24		
R million	2019/20	2020/21	2021/22	2022/23	2019/20	2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26	
Households											
Social benefits											
Current	0.1	0.1	0.0	0.5	88.8%	0.1%	-	-	-	-100.0%	-
Employee social benefits	0.1	0.1	0.0	0.5	88.8%	0.1%	-	-	-	-100.0%	-
Households											
Other transfers to households											
Current	0.0	-	0.0	-	-100.0%	-	-	-	-	-	-
Other transfers to households	0.0	-	0.0	-	-100.0%	-	-	-	-	-	-
Departmental agencies and accounts											
Departmental agencies (non-business entities)											
Current	112.8	97.1	113.9	110.0	-0.8%	48.8%	122.9	120.0	125.3	4.4%	48.5%
Council for Geoscience	1.3	1.1	1.4	1.4	2.7%	0.6%	1.5	1.5	1.6	3.3%	0.6%
International Trade Administration Commission	111.4	96.0	112.5	108.6	-0.9%	48.2%	121.4	118.5	123.7	4.4%	47.9%
Foreign governments and international organisations											
Current	17.3	18.1	17.5	24.3	12.0%	8.7%	24.5	25.6	26.8	3.3%	10.3%
Organisation for the Prohibition of Chemical Weapons	3.0	3.4	2.9	4.4	13.4%	1.5%	4.3	4.4	4.6	1.9%	1.8%
World Trade Organisation	14.3	14.7	14.2	17.9	7.8%	6.9%	18.1	18.9	19.7	3.3%	7.6%
United Nations: Treaty on the Prohibition of Nuclear Weapons	-	-	0.3	2.0	-	0.3%	2.1	2.3	2.4	6.3%	0.9%
Public corporations and private enterprises											
Public corporations											
Other transfers to public corporations											
Current	3.5	3.6	3.6	3.8	3.4%	1.6%	3.9	4.0	4.2	3.3%	1.6%
Protechnik Laboratories: Operations	3.5	3.6	3.6	3.8	3.4%	1.6%	3.9	4.0	4.2	3.3%	1.6%
Capital	1.4	-	-	1.7	5.0%	0.3%	1.7	1.8	1.9	4.5%	0.7%
Protechnik Laboratories: Capital	1.4	-	-	1.7	5.0%	0.3%	1.7	1.8	1.9	4.5%	0.7%

Personnel information

Table 39.9 Trade personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2023		Number and cost ² of personnel posts filled/planned for on funded establishment															Average growth rate (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts additional to the establishment	Actual			Revised estimate			Medium-term expenditure estimate											
		2021/22			2022/23			2023/24			2024/25			2025/26			2022/23 - 2025/26		
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Trade																			
Salary level	96	1	87	80.2	0.9	87	82.2	0.9	86	82.8	1.0	86	87.3	1.0	86	88.8	1.0	-0.3%	100.0%
1 – 6	1	-	1	0.4	0.4	2	0.6	0.3	2	0.6	0.3	2	0.7	0.3	2	0.7	0.3	-	2.3%
7 – 10	40	-	36	21.9	0.6	38	24.4	0.6	38	25.3	0.7	39	27.7	0.7	39	28.2	0.7	1.1%	44.7%
11 – 12	27	-	22	22.2	1.0	19	19.8	1.0	18	19.0	1.0	18	20.2	1.1	18	20.5	1.1	-1.8%	21.2%
13 – 16	28	1	28	35.7	1.3	28	37.5	1.3	28	37.9	1.4	27	38.9	1.4	27	39.5	1.5	-1.2%	31.7%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 3: Investment and Spatial Industrial Development

Programme purpose

Support foreign direct investment flows and promote domestic investment by providing a one-stop shop for investment promotion, investor facilitation and aftercare support for investors, and increase participation in industrialisation.

Objectives

- Increase the quality and quantity of South Africa's fixed investments over the medium term by:
 - marketing and promoting the country to ensure investment opportunities through dedicated investment promotion, facilitation and aftercare support
 - coordinating and leading the establishment of one-stop shops on behalf of government to facilitate investment
 - coordinating and leading the reform of the investment climate with the World Bank on the ease of doing

business

- developing a pipeline of potential projects and contributing to South Africa being a preferred destination for investment
- undertaking aftercare forums with investors to retain and expand investment.
- Provide a dedicated service to all investors over the medium term by:
 - facilitating the entire investment value chain
 - developing an investment pipeline of possible projects through lead creation, marketing, project development, facilitation and aftercare.
- Provide specialist advisory services and policy advocacy to improve the investment climate by fast-tracking and unblocking investor issues to reduce bureaucratic red tape over the medium term.
- Facilitate the transformation of the economy to promote industrial development, investment, competitiveness and employment creation by implementing a strategy for special economic zones and the revitalisation of 16 industrial parks by March 2026.

Subprogrammes

- *Investment Promotion* facilitates an increase in the quality and quantity of foreign direct investment, and domestic and outward investment, by providing investment attraction, targeted lead generation and recruitment support.
- *Investment and Interdepartmental Clearing House* promotes and facilitates investment and provides support services to the investment and interdepartmental clearing house. This subprogramme also provides specialist advisory services, fast-tracks and unblocks processes, and reduces bureaucratic red tape for investors.
- *Investor Support and Aftercare* provides specialist advisory services through research, information marketing, aftercare and policy advocacy to facilitate new investment and retain and expand existing investment.
- *Spatial Industrial Development* promotes regional industrial development in targeted areas such as special economic zones, industrial parks and townships.

Expenditure trends and estimates

Table 39.10 Investment and Spatial Industrial Development expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation 2022/23	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2019/20	2020/21	2021/22		2019/20	2022/23	2023/24	2024/25	2025/26	2022/23	2025/26
R million											
Investment Promotion	54.0	47.5	47.3	49.8	-2.6%	32.6%	35.7	35.1	40.9	-6.4%	22.5%
Investment and Interdepartmental Clearing House	12.0	9.2	6.4	21.7	21.8%	8.1%	20.0	21.9	24.4	4.0%	12.3%
Investor Support and Aftercare	0.1	0.0	0.0	4.8	241.5%	0.8%	3.6	3.6	4.2	-4.7%	2.3%
Spatial Industrial Development	89.6	87.1	73.8	104.9	5.4%	58.4%	109.3	113.0	125.0	6.0%	63.0%
Total	155.7	143.9	127.5	181.2	5.2%	100.0%	168.6	173.5	194.5	2.4%	100.0%
Change to 2022				(6.0)			(30.6)	(37.2)	(12.9)		
Budget estimate											
Economic classification											
Current payments	111.6	99.6	90.6	111.4	-0.1%	67.9%	87.9	86.9	103.0	-2.6%	54.2%
Compensation of employees	86.6	88.8	85.6	98.5	4.4%	59.1%	76.5	75.4	90.1	-2.9%	47.4%
Goods and services	25.0	10.8	5.0	12.9	-19.8%	8.8%	11.4	11.5	12.9	0.1%	6.8%
of which:											
<i>Catering: Departmental activities</i>	0.2	–	0.0	0.4	37.4%	0.1%	0.5	0.5	0.5	6.3%	0.3%
<i>Consultants: Business and advisory services</i>	2.7	6.5	0.2	2.5	-2.6%	1.9%	3.7	3.3	3.4	11.9%	1.8%
<i>Operating leases</i>	2.4	1.2	0.1	0.3	-48.5%	0.7%	0.4	0.4	0.5	12.9%	0.2%
<i>Travel and subsistence</i>	15.7	1.8	3.3	5.3	-30.3%	4.3%	3.3	3.5	5.4	0.3%	2.4%
<i>Operating payments</i>	0.7	0.1	0.7	0.4	-19.8%	0.3%	1.1	1.1	0.6	17.1%	0.4%
<i>Venues and facilities</i>	1.9	0.3	–	1.0	-19.2%	0.5%	0.7	0.5	1.1	4.3%	0.5%
Transfers and subsidies	44.1	44.2	36.9	69.7	16.4%	32.0%	80.2	86.0	90.8	9.3%	45.5%
Departmental agencies and accounts	31.0	10.7	14.6	10.6	-30.2%	11.0%	10.7	11.1	11.6	3.3%	6.1%
Public corporations and private enterprises	12.9	33.4	21.4	58.9	65.7%	20.8%	69.5	74.9	79.2	10.4%	39.4%
Households	0.2	0.1	0.8	0.2	0.3%	0.2%	–	–	–	-100.0%	–
Payments for capital assets	–	–	–	0.2	–	–	0.6	0.6	0.6	42.0%	0.3%
Machinery and equipment	–	–	–	0.2	–	–	0.6	0.6	0.6	42.0%	0.3%
Total	155.7	143.9	127.5	181.2	5.2%	100.0%	168.6	173.5	194.5	2.4%	100.0%
Proportion of total programme expenditure to vote expenditure	1.4%	1.6%	1.1%	1.7%	–	–	1.5%	1.6%	1.8%	–	–

Table 39.10 Investment and Spatial Industrial Development expenditure trends and estimates by subprogramme and economic classification (continued)

Details of transfers and subsidies		Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
		2019/20	2020/21	2021/22				2022/23	2023/24	2024/25		
R million												
Households												
Social benefits												
Current		0.2	0.1	0.8	0.2	0.3%	0.2%	–	–	–	-100.0%	–
Employee social benefits		0.2	0.1	0.8	0.2	0.3%	0.2%	–	–	–	-100.0%	–
Departmental agencies and accounts												
Departmental agencies (non-business entities)												
Current		31.0	10.7	14.6	10.6	-30.2%	11.0%	10.7	11.1	11.6	3.3%	6.1%
National Productivity Institute		31.0	10.7	14.6	10.6	-30.2%	11.0%	10.7	11.1	11.6	3.3%	6.1%
Public corporations and private enterprises												
Public corporations												
Other transfers to public corporations												
Current		12.9	33.4	21.4	58.9	65.7%	20.8%	69.5	74.9	79.2	10.4%	39.4%
Various institutions: Industrial development zones (other)		–	22.8	13.4	25.0	–	10.1%	30.0	31.3	32.8	9.4%	16.6%
Council for Scientific and Industrial Research		1.9	1.6	2.0	2.1	2.7%	1.3%	2.1	2.2	2.3	3.3%	1.2%
Industrial Development Corporation: Regional Industrial Development		–	–	–	15.0	–	2.5%	21.0	23.0	23.9	16.8%	11.5%
Various institutions: One-stop shop		11.0	9.0	6.0	16.8	15.2%	7.0%	16.4	18.3	20.2	6.4%	10.0%

Personnel information

Table 39.11 Investment and Spatial Industrial Development personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2023		Number and cost ² of personnel posts filled/planned for on funded establishment											Average growth rate (%)	Average: Salary level/ Total (%)					
Number of funded posts	Number of posts additional to the establishment	Actual			Revised estimate			Medium-term expenditure estimate							2022/23 - 2025/26				
		2021/22		2022/23		2023/24		2024/25		2025/26									
Investment and Spatial Industrial Development		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	119	9	92	85.6	0.9	89	91.8	1.0	73	76.5	1.0	70	75.4	1.1	82	90.1	1.1	-2.7%	100.0%
1 – 6	11	9	10	1.4	0.1	13	2.1	0.2	12	1.9	0.2	15	2.6	0.2	16	2.9	0.2	7.2%	17.8%
7 – 10	49	–	35	22.2	0.6	25	18.3	0.7	17	12.7	0.7	15	12.5	0.8	19	16.4	0.9	-8.6%	24.2%
11 – 12	36	–	30	31.8	1.1	31	34.4	1.1	28	31.3	1.1	25	29.6	1.2	30	35.9	1.2	-1.1%	36.3%
13 – 16	23	–	17	30.2	1.8	20	37.1	1.9	16	30.7	1.9	15	30.8	2.1	17	34.9	2.1	-5.3%	21.7%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 4: Sectors

Programme purpose

Design and implement policies, strategies and programmes to strengthen the ability of manufacturing and other sectors of the economy to create decent jobs and increase value addition and competitiveness in both domestic and export markets.

Objectives

- Support the growth and diversification of South Africa's manufacturing sector on an ongoing basis by:
 - facilitating diversification beyond the reliance on traditional commodities and non-tradable services through the promotion of increased value addition
 - promoting the long-term intensification of South Africa's industrialisation and movement towards a knowledge economy
 - promoting a labour-absorbing industrialisation path with an emphasis on tradable labour-absorbing goods and services and economic linkages that catalyse employment creation
 - promoting a broad-based industrialisation path characterised by the increased participation of historically disadvantaged people and marginalised regions in the mainstream industrial economy
 - contributing to industrial development in Africa with an emphasis on building the continent's productive capacity.

Subprogrammes

- *Industrial Competitiveness* develops policies, strategies and programmes to strengthen the ability of manufacturing and other value-added sectors to create decent jobs and increase value-addition and competitiveness in domestic and export markets.
- *Customised Sector Programmes* develops and implements high-impact sector strategies focused on manufacturing and other value-added sectors to create decent jobs and increase value-addition and competitiveness in domestic and export markets, as set out in the reimagined industrial strategy.

Expenditure trends and estimates

Table 39.12 Sectors expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
R million											
Industrial Competitiveness	1 035.8	814.4	949.0	934.1	-3.4%	52.7%	939.6	975.8	1 016.3	2.9%	54.2%
Customised Sector Programmes	1 040.8	811.9	689.0	815.4	-7.8%	47.3%	782.8	813.7	848.8	1.3%	45.8%
Total	2 076.6	1 626.3	1 638.1	1 749.5	-5.6%	100.0%	1 722.4	1 789.5	1 865.1	2.2%	100.0%
Change to 2022 Budget estimate				(49.3)			(60.2)	(69.6)	42.4		
Economic classification											
Current payments	122.2	112.0	110.5	125.0	0.8%	6.6%	127.6	129.5	133.1	2.1%	7.2%
Compensation of employees	109.8	107.7	107.4	112.6	0.8%	6.2%	116.8	118.1	121.2	2.5%	6.6%
Goods and services	12.4	4.3	3.1	12.5	0.2%	0.5%	10.8	11.5	11.9	-1.6%	0.7%
<i>of which:</i>											
Administrative fees	0.3	0.0	0.0	0.8	34.3%	-	0.9	1.0	1.0	7.2%	0.1%
Communication	0.2	0.7	0.9	0.7	51.5%	-	0.8	0.8	0.9	7.1%	-
Consultants: Business and advisory services	0.2	0.3	-	1.0	61.0%	-	1.1	1.1	1.2	6.0%	0.1%
Consumables: Stationery, printing and office supplies	0.0	-	-	0.2	382.7%	-	0.3	0.3	0.3	15.2%	-
Travel and subsistence	8.6	0.5	1.1	5.7	-12.9%	0.2%	5.2	5.6	6.2	3.0%	0.3%
Operating payments	0.7	2.2	0.8	2.9	59.9%	0.1%	1.8	1.9	1.5	-19.5%	0.1%
Transfers and subsidies	1 954.4	1 514.3	1 527.5	1 624.4	-6.0%	93.4%	1 593.7	1 658.8	1 730.8	2.1%	92.7%
Departmental agencies and accounts	416.2	378.2	438.8	377.1	-3.2%	22.7%	357.9	373.7	390.5	1.2%	21.0%
Foreign governments and international organisations	6.6	7.2	7.2	10.6	17.1%	0.4%	10.7	11.2	11.7	3.3%	0.6%
Public corporations and private enterprises	1 352.6	994.4	928.4	1 072.9	-7.4%	61.3%	1 061.7	1 107.5	1 155.1	2.5%	61.7%
Non-profit institutions	178.9	134.3	151.7	163.7	-2.9%	8.9%	163.4	166.4	173.5	1.9%	9.4%
Households	0.1	0.1	1.5	0.1	1.9%	-	-	-	-	-100.0%	-
Payments for capital assets	-	-	-	0.1	-	-	1.1	1.2	1.2	150.8%	0.1%
Machinery and equipment	-	-	-	0.1	-	-	1.1	1.2	1.2	150.8%	0.1%
Payments for financial assets	-	0.0	-	-	-	-	-	-	-	-	-
Total	2 076.6	1 626.3	1 638.1	1 749.5	-5.6%	100.0%	1 722.4	1 789.5	1 865.1	2.2%	100.0%
Proportion of total programme expenditure to vote expenditure	19.1%	18.0%	14.1%	16.0%	-	-	15.8%	16.9%	16.9%	-	-
Details of transfers and subsidies											
Households											
Social benefits											
Current	0.1	0.1	1.5	0.1	1.9%	-	-	-	-	-100.0%	-
Employee social benefits	0.1	0.1	1.5	0.1	1.9%	-	-	-	-	-100.0%	-
Households											
Other transfers to households											
Current	-	0.0	0.0	-	-	-	-	-	-	-	-
Gifts and donations	-	0.0	0.0	-	-	-	-	-	-	-	-
Departmental agencies and accounts											
Departmental agencies (non-business entities)											
Current	286.2	258.4	298.1	304.2	2.1%	16.2%	312.2	326.0	340.4	3.8%	18.0%
South African National Accreditation System	31.7	28.7	33.0	33.8	2.2%	1.8%	34.2	35.7	37.3	3.3%	2.0%
National Metrology Institute of South Africa: Operations	115.1	103.6	121.1	122.8	2.2%	6.5%	124.0	129.6	135.4	3.3%	7.2%
National Regulator for Compulsory Specifications	139.5	126.1	144.1	147.6	1.9%	7.9%	154.0	160.7	167.7	4.4%	8.8%
Capital	130.0	119.7	140.7	72.9	-17.5%	6.5%	45.7	47.7	50.1	-11.7%	3.0%
National Metrology Institute of South Africa	130.0	119.7	140.7	72.9	-17.5%	6.5%	45.7	47.7	50.1	-11.7%	3.0%
Non-profit institutions											
Current	178.9	134.3	151.7	163.7	-2.9%	8.9%	163.4	166.4	173.5	1.9%	9.4%
Intsimbi future production technologies initiatives	88.3	61.8	66.3	68.2	-8.3%	4.0%	68.3	71.4	74.6	3.0%	4.0%
Automotive supply chain competitiveness initiative	8.8	3.3	5.1	9.9	4.0%	0.4%	2.0	2.5	2.5	-37.1%	0.2%
Trade and industrial policy strategies	27.8	18.2	18.2	30.5	3.2%	1.3%	32.7	33.4	34.7	4.4%	1.8%
Centurion Aerospace Village	16.4	15.5	17.9	13.6	-5.9%	0.9%	13.8	14.4	15.0	3.3%	0.8%
Proudly South African campaign	37.6	35.5	44.2	41.5	3.3%	2.2%	46.7	44.8	46.8	4.1%	2.5%

Table 39.12 Sectors expenditure trends and estimates by subprogramme and economic classification (continued)

Details of transfers and subsidies				Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
Audited outcome			2022/23				2019/20	2022/23	2023/24		
R million	2019/20	2020/21	2021/22	2022/23	2019/20	2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26	2022/23 - 2025/26
Foreign governments and international organisations											
Current	6.6	7.2	7.2	10.6	17.1%	0.4%	10.7	11.2	11.7	3.3%	0.6%
United Nations Industrial Development Organisation	4.7	4.7	5.2	8.4	21.0%	0.3%	8.4	8.8	9.2	3.3%	0.5%
Treaty organisations for metrology	1.9	2.5	2.0	2.2	6.0%	0.1%	2.2	2.3	2.4	3.3%	0.1%
Public corporations and private enterprises											
Public corporations											
Other transfers to public corporations											
Current	1 331.1	974.3	898.4	1 033.5	-8.1%	59.8%	1 021.1	1 065.6	1 111.4	2.5%	59.4%
Industrial Development Corporation: Sector programmes	838.4	637.0	487.4	599.5	-10.6%	36.1%	564.1	592.9	622.6	1.3%	33.4%
Council for Scientific and Industrial Research: National Cleaner Production Centre	53.6	48.0	62.9	65.2	6.8%	3.2%	65.2	65.2	65.2	-	3.7%
Council for Scientific and Industrial Research: National Foundry Technology Network	18.7	18.8	19.3	7.6	-26.0%	0.9%	12.4	13.3	14.1	22.9%	0.7%
South African Bureau of Standards	420.4	270.4	328.8	361.2	-4.9%	19.5%	379.5	394.2	409.5	4.3%	21.7%
Capital	21.6	20.2	30.0	39.4	22.3%	1.6%	40.6	41.9	43.8	3.6%	2.3%
Council for Scientific and Industrial Research: Aerospace industry	21.6	20.2	30.0	39.4	22.3%	1.6%	40.6	41.9	43.8	3.6%	2.3%

Personnel information

Table 39.13 Sectors personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2023			Number and cost ² of personnel posts filled/planned for on funded establishment												Average growth rate (%)	Average: Salary level/ Total (%)			
Number of funded posts	Number of posts additional to the establishment	Number of posts	Actual			Revised estimate			Medium-term expenditure estimate										
			2021/22			2022/23			2023/24		2024/25		2025/26		2022/23 - 2025/26				
Sectors			Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost		
Salary level	149	6	133	107.4	0.8	131	110.5	0.8	136	116.8	0.9	129	118.1	0.9	131	121.2	0.9	-0.0%	100.0%
1-6	5	5	5	0.4	0.1	7	0.6	0.1	8	0.7	0.1	8	0.8	0.1	8	0.8	0.1	4.6%	5.9%
7-10	58	-	50	26.3	0.5	46	25.0	0.5	45	24.7	0.6	42	24.5	0.6	44	26.2	0.6	-1.5%	33.5%
11-12	42	-	38	34.2	0.9	37	35.0	0.9	38	35.2	0.9	35	34.4	1.0	35	34.9	1.0	-1.8%	27.6%
13-16	44	1	40	46.5	1.2	41	49.9	1.2	45	56.2	1.3	44	58.4	1.3	44	59.3	1.4	2.3%	33.0%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 5: Regulation

Programme purpose

Develop and implement coherent, predictable and transparent regulatory solutions that facilitate easy access to redress and efficient regulation for economic citizens.

Objectives

- Increase access to economic opportunities for small businesses and historically disadvantaged citizens on an ongoing basis by:
 - developing and reviewing policies, bills and regulations
 - conducting impact assessments of policies, bills and regulations on businesses and economic citizens.
- Develop efficient regulation to reduce the regulatory burden on businesses and increase confidence and certainty in South African business regulation on an ongoing basis by:
 - developing and reviewing policies, bills and regulations
 - conducting impact assessments of policies, bills and regulations on businesses and economic citizens.
- Create a business regulatory environment that promotes competitive, fair and efficient markets on an ongoing basis by:
 - developing and reviewing policies, bills and regulations

- conducting impact assessments of policies, bills and regulations on businesses and economic citizens.
- Provide access to redress for economic citizens to increase market confidence on an ongoing basis by:
 - conducting research on the impact of legislation on economic citizens
 - developing and reviewing related policies, bills and regulations
 - conducting impact assessments of policies, bills and regulations on businesses and economic citizens.
- Promote an awareness of rights, duties and responsibilities to increase activism and public participation by conducting capacity building sessions, workshops, and education and awareness campaigns on an ongoing basis.
- Share and exchange regulatory experience with partners and stakeholders nationally and internationally to promote simple, appropriate and effective regulatory solutions by holding consultations, seminars and conferences on policy issues on an ongoing basis.

Subprogrammes

- *Policy and Legislative Development* develops policies, laws and regulatory frameworks, and drafts legislation.
- *Enforcement and Compliance* analyses trends and conducts socioeconomic impact assessments for policies, legislation and market surveys; implements legislation on matters pertaining to liquor; monitors and evaluates the effectiveness of regulation; and oversees the performance of the department’s regulatory entities (the Companies and Intellectual Property Commission, the Companies Tribunal, the National Consumer Commission, the National Consumer Tribunal, the National Credit Regulator, the National Gambling Board and the National Lotteries Commission).
- *Regulatory Services* oversees the development of policies, laws and regulatory frameworks; oversees the implementation of the division’s mandate; and provides strategic support to the programme’s business units in line with legislation and applicable governance systems.

Expenditure trends and estimates

Table 39.14 Regulation expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)		
	2019/20	2020/21	2021/22		2022/23	2019/20	2022/23	2023/24	2024/25	2025/26	2022/23	2025/26
R million												
Policy and Legislative Development	16.9	14.3	19.5	23.6	11.8%	5.8%	20.3	21.0	21.4	-3.2%	5.9%	
Enforcement and Compliance	42.2	36.4	36.3	37.5	-3.8%	11.9%	36.4	35.8	35.7	-1.7%	9.9%	
Regulatory Services	270.8	237.8	267.6	282.6	1.4%	82.4%	302.9	316.3	329.7	5.3%	84.2%	
Total	329.9	288.5	323.4	343.8	1.4%	100.0%	359.6	373.2	386.8	4.0%	100.0%	
Change to 2022				(7.1)			8.0	8.0	8.7			
Budget estimate												
Economic classification												
Current payments	71.0	60.9	66.7	75.8	2.2%	21.3%	72.2	73.0	73.4	-1.1%	20.1%	
Compensation of employees	54.9	54.9	58.2	61.1	3.6%	17.8%	58.8	59.6	60.0	-0.6%	16.4%	
Goods and services	16.0	6.0	8.5	14.6	-3.0%	3.5%	13.4	13.4	13.4	-2.9%	3.7%	
<i>of which:</i>												
Advertising	1.5	–	0.8	0.7	-21.3%	0.2%	1.0	1.0	1.1	14.1%	0.3%	
Catering: Departmental activities	0.5	–	0.0	0.9	27.6%	0.1%	1.3	1.3	1.4	13.1%	0.3%	
Consultants: Business and advisory services	0.8	3.5	4.8	3.7	63.8%	1.0%	1.4	1.8	2.1	-17.4%	0.6%	
Legal services	5.8	1.4	2.0	1.9	-31.2%	0.9%	1.9	1.9	2.0	1.4%	0.5%	
Travel and subsistence	6.3	0.6	0.6	5.1	-6.6%	1.0%	4.3	3.9	3.3	-13.6%	1.1%	
Operating payments	0.3	0.1	–	–	-100.0%	–	1.3	1.3	1.3	–	0.3%	
Transfers and subsidies	258.7	227.6	256.7	267.9	1.2%	78.6%	287.2	300.0	313.2	5.3%	79.8%	
Departmental agencies and accounts	252.7	222.1	250.9	258.4	0.7%	76.5%	278.0	290.4	303.2	5.5%	77.2%	
Foreign governments and international organisations	5.8	5.4	5.7	9.2	16.8%	2.0%	9.3	9.6	9.9	2.6%	2.6%	
Households	0.3	0.1	0.1	0.3	1.8%	0.1%	–	–	–	-100.0%	–	
Payments for capital assets	–	–	–	0.2	–	–	0.2	0.2	0.2	4.4%	–	
Machinery and equipment	–	–	–	0.2	–	–	0.2	0.2	0.2	4.4%	–	
Payments for financial assets	0.2	–	–	–	-100.0%	–	–	–	–	–	–	
Total	329.9	288.5	323.4	343.8	1.4%	100.0%	359.6	373.2	386.8	4.0%	100.0%	
Proportion of total programme expenditure to vote expenditure	3.0%	3.2%	2.8%	3.2%	–	–	3.3%	3.5%	3.5%	–	–	

Table 39.14 Regulation expenditure trends and estimates by subprogramme and economic classification (continued)

Details of transfers and subsidies				Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
Audited outcome			2022/23				2019/20 - 2022/23	2023/24	2024/25		
R million	2019/20	2020/21	2021/22	2022/23	2019/20 - 2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26	2022/23 - 2025/26	
Households											
Social benefits											
Current	0.3	0.1	0.1	0.3	1.8%	0.1%	–	–	–	-100.0%	–
Employee social benefits	0.3	0.1	0.1	0.3	1.8%	0.1%	–	–	–	-100.0%	–
Households											
Other transfers to households											
Current	–	–	0.0	–	–	–	–	–	–	–	–
Other transfers to households	–	–	0.0	–	–	–	–	–	–	–	–
Departmental agencies and accounts											
Departmental agencies (non-business entities)											
Current	252.7	222.1	250.9	258.4	0.7%	76.5%	278.0	290.4	303.2	5.5%	77.2%
National Credit Regulator	86.6	71.3	82.6	83.2	-1.3%	25.2%	84.1	87.8	91.8	3.3%	23.7%
National Gambling Board	33.8	31.0	35.9	36.5	2.6%	10.7%	36.8	38.5	40.2	3.3%	10.4%
National Consumer Tribunal	56.6	47.5	53.5	54.8	-1.1%	16.5%	55.3	57.8	60.4	3.3%	15.6%
National Consumer Commission	58.3	51.5	58.5	59.4	0.6%	17.7%	73.6	76.8	80.2	10.5%	19.8%
Companies Tribunal	17.4	20.8	20.3	24.5	12.2%	6.5%	28.2	29.5	30.7	7.8%	7.7%
Foreign governments and international organisations											
Current	5.8	5.4	5.7	9.2	16.8%	2.0%	9.3	9.6	9.9	2.6%	2.6%
World Intellectual Property Organisation	5.8	5.4	5.7	6.4	3.4%	1.8%	6.5	6.7	7.0	3.3%	1.8%
International Financial Reporting Standards Foundation	–	–	–	2.8	–	0.2%	2.8	2.9	2.9	0.9%	0.8%

Personnel information

Table 39.15 Regulation personnel numbers and cost by salary level¹

Regulation	Number of posts estimated for 31 March 2023		Number and cost ² of personnel posts filled/planned for on funded establishment												Average growth rate (%)	Average: Salary level/ Total (%)			
	Number of funded posts	Number of posts additional to the establishment	Actual			Revised estimate			Medium-term expenditure estimate										
			2021/22	2022/23		2023/24		2024/25		2025/26		2022/23 - 2025/26							
			Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost		
Salary level	76	5	73	58.2	0.8	74	61.1	0.8	70	58.8	0.8	67	59.6	0.9	66	60.0	0.9	-3.7%	100.0%
1 – 6	7	5	6	0.9	0.1	5	0.4	0.1	4	0.4	0.1	4	0.4	0.1	4	0.4	0.1	-7.2%	6.1%
7 – 10	31	–	31	17.3	0.6	35	20.9	0.6	34	20.6	0.6	32	20.4	0.6	31	20.1	0.6	-4.0%	47.7%
11 – 12	12	–	11	9.3	0.8	10	9.1	0.9	10	9.2	0.9	10	9.8	1.0	10	9.9	1.0	–	14.4%
13 – 16	26	–	25	30.7	1.2	24	30.6	1.3	22	28.6	1.3	21	29.1	1.4	21	29.5	1.4	-4.4%	31.8%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 6: Incentives

Programme purpose

Stimulate and facilitate the development of sustainable and competitive enterprises, through the efficient provision of effective and accessible incentive measures, that support national priorities.

Objectives

- Support industrial development that enhances productivity and bolsters competitiveness on an ongoing basis by:
 - designing, administering, monitoring and evaluating incentive programmes based on industrial policies and sector strategies
 - providing financial support in labour-intensive sectors.
- Develop world-class economic infrastructure by supporting industrial parks, special economic zones and other infrastructure that contribute to accelerated growth for manufacturing and internationally traded services on an ongoing basis.

Subprogrammes

- *Broadening Participation and Industrial Incentives* provides incentive programmes that promote broader participation in the mainstream economy by businesses owned by individuals from historically disadvantaged communities and marginalised regions. This subprogramme comprises the black industrialist programme, the support programme for industrial innovation, and the technology and human resource industry programme.
- *Manufacturing Incentives* provides incentives to promote additional investment in the manufacturing sector. The manufacturing investment cluster comprises the manufacturing competitiveness enhancement programme, the projects feasibility programme, the automotive investment scheme, the export marketing and investment assistance scheme, the sector-specific assistance scheme and the section 12i tax incentive scheme.
- *Services Investment Incentives* provides incentive programmes that promote increased investment and job creation in the services sector. These include the global business services programme, and the film and television production incentive programme for South African and foreign productions.
- *Infrastructure Investment Support* provides grants for 2 industrial infrastructure initiatives (special economic zones and the critical infrastructure programme) aimed at enhancing infrastructure and industrial development, increasing investment, and increasing the export of value-added commodities.
- *Product and Systems Development* reviews, monitors and develops incentive programmes to support the reimagined industrial strategy and develops sector strategies to address market failures.
- *Strategic Partnership and Customer Care* facilitates access to targeted enterprises by reviewing the success of incentive schemes and improving them where possible.

Expenditure trends and estimates

Table 39.16 Incentives expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2023/24	2024/25		
R million											
Broadening Participation and Industrial Incentives	19.5	16.5	22.1	79.0	59.4%	0.6%	79.6	83.1	86.7	3.1%	1.5%
Manufacturing Incentives	3 470.2	2 235.8	3 662.0	2 497.3	-10.4%	52.5%	2 843.8	2 956.1	3 034.1	6.7%	51.0%
Services Investment Incentives	815.5	550.2	871.2	883.2	2.7%	13.8%	756.5	790.0	824.9	-2.3%	14.7%
Infrastructure Investment Support	1 567.3	2 069.9	1 884.2	1 822.6	5.2%	32.5%	1 673.9	1 786.0	1 865.7	0.8%	32.2%
Product and Systems Development	13.5	11.4	11.8	17.1	8.2%	0.2%	16.1	17.0	17.3	0.3%	0.3%
Strategic Partnership and Customer Care	16.9	14.7	14.7	17.7	1.6%	0.3%	21.4	19.9	20.3	4.7%	0.4%
Total	5 902.9	4 898.5	6 465.9	5 317.0	-3.4%	100.0%	5 391.4	5 652.1	5 848.9	3.2%	100.0%
Change to 2022 Budget estimate				305.8			246.3	273.7	(51.7)		
Economic classification											
Current payments	162.1	139.4	150.4	156.8	-1.1%	2.7%	157.1	161.9	173.2	3.4%	2.9%
Compensation of employees	139.3	132.5	139.3	137.8	-0.4%	2.4%	136.2	137.3	139.2	0.3%	2.5%
Goods and services	22.8	6.8	11.1	19.0	-5.9%	0.3%	20.9	24.5	34.0	21.4%	0.4%
of which:											
Consultants: Business and advisory services	6.2	3.1	4.7	6.9	3.4%	0.1%	5.1	6.1	10.6	15.3%	0.1%
Legal services	4.6	-	2.7	3.9	-5.0%	-	3.1	2.8	5.1	8.9%	0.1%
Operating leases	0.9	0.6	0.0	0.6	-11.6%	-	1.1	1.1	0.9	14.0%	-
Travel and subsistence	10.1	1.5	2.5	6.0	-15.9%	0.1%	8.6	10.7	13.3	30.4%	0.2%
Operating payments	0.0	0.0	0.0	0.1	56.4%	-	0.7	0.7	0.7	74.7%	-
Venues and facilities	-	-	-	-	-	-	0.5	1.1	1.2	-	-
Transfers and subsidies	5 740.8	4 758.8	6 315.6	5 160.2	-3.5%	97.3%	5 234.3	5 490.3	5 675.7	3.2%	97.1%
Public corporations and private enterprises	5 740.2	4 758.4	6 314.2	5 159.2	-3.5%	97.3%	5 233.3	5 489.2	5 674.6	3.2%	97.1%
Households	0.7	0.4	1.3	1.0	15.0%	-	1.0	1.1	1.1	3.3%	-
Payments for capital assets	-	0.3	-	-	-	-	-	-	-	-	-
Machinery and equipment	-	0.3	-	-	-	-	-	-	-	-	-
Total	5 902.9	4 898.5	6 465.9	5 317.0	-3.4%	100.0%	5 391.4	5 652.1	5 848.9	3.2%	100.0%
Proportion of total programme expenditure to vote expenditure	54.3%	54.2%	55.7%	48.7%	-	-	49.4%	53.4%	52.9%	-	-

Table 39.16 Incentives expenditure trends and estimates by subprogramme and economic classification (continued)

Details of transfers and subsidies		Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
		2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
R million												
Households												
Social benefits												
Current												
Employee social benefits	0.5	0.4	1.3	1.0	24.0%	-	1.0	1.1	1.1	3.3%	-	
Households												
Other transfers to households												
Current												
Other transfers to households	0.1	0.0	-	-	-100.0%	-	-	-	-	-	-	
Public corporations and private enterprises												
Private enterprises												
Other transfers to private enterprises												
Current												
Various institutions: Export market and investment assistance	211.6	22.8	53.8	187.2	-4.0%	2.1%	209.2	232.4	242.8	9.1%	3.9%	
Various institutions: Support programme for industrial innovation	14.0	11.5	16.9	74.2	74.4%	0.5%	74.9	78.3	81.8	3.3%	1.4%	
Capital												
Various institutions: Critical infrastructure programme: Bulk infrastructure	62.0	24.8	113.6	116.6	23.4%	1.4%	118.9	124.2	129.8	3.6%	2.2%	
Public corporations and private enterprises												
Public corporations												
Other transfers to public corporations												
Current												
Industrial Development Corporation: Industrial financing	700.0	892.0	1 997.5	-	-100.0%	15.9%	-	-	-	-	-	
Capital												
Various institutions: Critical infrastructure programme: Industrial parks	134.9	54.5	84.3	135.4	0.1%	1.8%	141.4	147.8	154.4	4.5%	2.6%	
Various institutions: Special economic zones	1 353.0	1 975.0	1 670.1	1 557.9	4.8%	29.0%	1 400.0	1 500.0	1 567.2	0.2%	27.1%	
Public corporations and private enterprises												
Private enterprises												
Private enterprises (subsidies on products and production)												
Current												
Various institutions: Services sector development incentives	804.9	541.3	861.8	869.8	2.6%	13.6%	739.0	772.2	806.8	-2.5%	14.4%	
Various institutions: Manufacturing development incentives	2 459.7	1 236.5	1 516.3	2 218.1	-3.4%	32.9%	2 549.8	2 634.4	2 691.8	6.7%	45.4%	

Personnel information

Table 39.17 Incentives personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2023		Number and cost ² of personnel posts filled/planned for on funded establishment												Average growth rate (%)	Average: Salary level/ Total (%)				
		Actual		Revised estimate			Medium-term expenditure estimate						2022/23 - 2025/26						
Number of funded posts	Number of posts additional to the establishment	2021/22		2022/23			2023/24		2024/25		2025/26			2022/23 - 2025/26					
		Number	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost							
Incentives																			
Salary level	200	6	190	139.3	0.7	184	137.8	0.7	179	136.2	0.8	170	137.3	0.8	169	139.2	0.8	-2.8%	100.0%
1-6	14	6	13	2.6	0.2	14	3.3	0.2	14	3.6	0.3	13	3.4	0.3	13	3.5	0.3	-2.4%	7.7%
7-10	115	-	111	63.7	0.6	110	66.1	0.6	105	63.6	0.6	100	64.3	0.6	99	65.1	0.7	-3.5%	59.0%
11-12	48	-	43	42.7	1.0	42	43.4	1.0	41	42.4	1.0	39	42.8	1.1	39	43.5	1.1	-2.4%	22.9%
13-16	23	-	23	30.4	1.3	18	25.0	1.4	19	26.6	1.4	18	26.9	1.5	18	27.3	1.5	-	10.4%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 7: Export

Programme purpose

Increase export capacity and support direct investment flows through targeted strategies and an effectively managed network of foreign trade offices.

Objectives

- Unlock the opportunities presented by the implementation of the African Continental Free Trade Area by promoting exports to other African countries through the implementation of targeted marketing programmes and working closely with the Export Credit Insurance Corporation, the Industrial Development Corporation and the National Empowerment Fund on an ongoing basis.
- Promote growth in export jobs through improving the provision of institutional support to exporters – focusing on the African Continental Free Trade Area, the United States African Growth and Opportunity Act (2000), Asia, Europe, the Middle East and Latin America – on an ongoing basis by:
 - developing dedicated export plans and networks to create a framework for companies to succeed in complex markets
 - making it easier for companies to access export finance, marketing avenues and a flexible basket of advice and support suited to their needs
 - hosting business forums in support of presidential state visits
 - offering cross-cutting market support through the department’s network of foreign economic representatives.
- Promote the diversification of participants in export activities by expanding export promotion and capacity development support to enterprises owned by black people, women and young people on an ongoing basis.
- Diversify the spatial composition of exporters by undertaking targeted export promotion and capacity building activities in undersupported districts on an ongoing basis.

Subprogrammes

- *African Bilateral Economic Relations* facilitates deeper and broader bilateral trade and investment relations with African economies and supports the deepening of regional integration through an outward investment-led trade approach.
- *Export Promotion and Marketing* promotes the export of South African value-added goods and services to increase market share in targeted high-growth markets and sustain market share in traditional markets.
- *Trade and Investment Foreign Services Management Unit* promotes trade and investment, and administers and provides corporate services to the department’s network of foreign economic representatives to enable South African businesses to access global markets.
- *Export Development and Support* manages the national exporter development programme, which is designed to contribute to positioning South Africa as a reliable trade partner and improve and expand the country’s exporter base.

Expenditure trends and estimates

Table 39.18 Export expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2023/24	2024/25		
R million											
African Bilateral Economic Relations	20.7	17.9	19.1	21.2	0.8%	4.8%	22.0	22.7	24.8	5.4%	5.5%
Export Promotion and Marketing	45.6	37.1	40.1	37.9	-5.9%	9.7%	41.2	42.1	45.9	6.6%	10.1%
Trade and Investment Foreign Services Management Unit	425.8	310.2	327.6	291.7	-11.8%	82.2%	326.2	346.6	369.4	8.2%	80.3%
Export Development and Support	13.6	12.6	12.2	15.0	3.4%	3.2%	18.2	17.0	18.8	7.7%	4.2%
Total	505.7	377.8	399.0	365.8	-10.2%	100.0%	407.6	428.4	458.8	7.8%	100.0%
Change to 2022 Budget estimate				(75.4)			(26.9)	(23.4)	35.5		

Table 39.18 Export expenditure trends and estimates by subprogramme and economic classification (continued)

Economic classification	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
R million											
Current payments	271.0	213.7	190.2	215.0	-7.4%	54.0%	233.3	246.4	268.7	7.7%	58.0%
Compensation of employees	197.7	171.4	152.3	178.2	-3.4%	42.4%	185.9	189.5	207.6	5.2%	45.8%
Goods and services	73.3	42.2	38.0	36.8	-20.5%	11.5%	47.4	56.9	61.1	18.4%	12.2%
of which:											
Computer services	0.8	1.2	0.7	2.2	38.1%	0.3%	5.1	3.2	3.2	12.9%	0.8%
Consultants: Business and advisory services	0.1	0.1	1.0	2.9	184.1%	0.3%	0.7	4.0	2.9	-0.1%	0.6%
Operating leases	23.4	17.2	15.9	10.0	-24.6%	4.0%	13.9	16.5	18.1	21.6%	3.5%
Travel and subsistence	20.9	2.7	4.3	6.9	-30.9%	2.1%	9.7	14.7	16.1	32.7%	2.9%
Training and development	1.3	0.8	0.5	1.1	-6.1%	0.2%	2.0	2.7	2.8	35.7%	0.5%
Operating payments	14.6	14.0	11.0	10.0	-11.9%	3.0%	9.1	7.8	8.2	-6.3%	2.1%
Transfers and subsidies	233.6	163.2	208.7	150.1	-13.7%	45.8%	172.8	180.5	188.6	7.9%	41.7%
Public corporations and private enterprises	233.5	162.7	208.1	150.0	-13.7%	45.8%	172.8	180.5	188.6	7.9%	41.7%
Households	0.1	0.5	0.6	0.1	30.2%	0.1%	-	-	-	-100.0%	-
Payments for capital assets	1.1	1.0	0.1	0.7	-12.5%	0.2%	1.4	1.4	1.5	27.2%	0.3%
Machinery and equipment	1.1	1.0	0.1	0.7	-12.5%	0.2%	1.4	1.4	1.5	27.2%	0.3%
Payments for financial assets	0.0	-	0.0	0.0	-68.5%	-	-	-	-	-100.0%	-
Total	505.7	377.8	399.0	365.8	-10.2%	100.0%	407.6	428.4	458.8	7.8%	100.0%
Proportion of total programme expenditure to vote expenditure	4.6%	4.2%	3.4%	3.4%	-	-	3.7%	4.0%	4.1%	-	-
Details of transfers and subsidies											
Households											
Social benefits											
Current	0.1	0.5	0.6	0.1	30.2%	0.1%	-	-	-	-100.0%	-
Employee social benefits	0.1	0.5	0.6	0.1	30.2%	0.1%	-	-	-	-100.0%	-
Households											
Other transfers to households											
Current	-	0.0	-	-	-	-	-	-	-	-	-
Other transfer to households	-	0.0	-	-	-	-	-	-	-	-	-
Public corporations and private enterprises											
Public corporations											
Other transfers to public corporations											
Current	233.5	162.7	208.1	150.0	-13.7%	45.8%	172.8	180.5	188.6	7.9%	41.7%
Export Credit Insurance Corporation	233.5	162.7	208.1	150.0	-13.7%	45.8%	172.8	180.5	188.6	7.9%	41.7%

Personnel information

Table 39.19 Export personnel numbers and cost by salary level¹

Export	Number of posts estimated for 31 March 2023		Number and cost ² of personnel posts filled/planned for on funded establishment												Average growth rate (%)	Average: Salary level/ Total (%)			
	Number of funded posts	Number of posts additional to the establishment	Actual			Revised estimate			Medium-term expenditure estimate										
			2021/22		2022/23		2023/24		2024/25		2025/26		2022/23 - 2025/26						
Salary level	196	1	195	152.3	0.8	197	178.2	0.9	195	185.9	1.0	185	189.5	1.0	194	207.6	1.1	-0.5%	100.0%
1-6	6	1	8	1.8	0.2	6	1.7	0.3	5	1.7	0.3	5	1.8	0.4	5	1.8	0.4	-5.9%	2.7%
7-10	76	-	65	36.8	0.6	65	38.6	0.6	64	38.4	0.6	62	39.5	0.6	63	40.8	0.6	-1.0%	32.9%
11-12	42	-	29	28.5	1.0	33	33.6	1.0	32	32.7	1.0	30	32.6	1.1	30	33.1	1.1	-3.1%	16.2%
13-16	19	-	24	29.2	1.2	30	38.6	1.3	31	40.1	1.3	30	41.2	1.4	33	46.3	1.4	3.2%	16.1%
Other	53	-	69	56.0	0.8	63	65.6	1.0	63	73.0	1.2	58	74.4	1.3	63	85.5	1.4	-	32.0%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 8: Transformation and Competition

Programme purpose

Develop and roll out policy interventions that promote transformation and competition through effective economic planning, aligned investment and development policy tools.

Objectives

- Promote competition, trade and other economic regulation by ensuring the effective management of competition authorities over the medium term.

- Advance public interest on an ongoing basis, as defined in the Competition Act (1998), by assessing all merger and acquisition notifications and supporting the minister to intervene where necessary.
- Maximise the impact of recommendations of mergers and acquisitions and of market inquiries by monitoring the implementation of agreements and merger conditions, and coordinating and monitoring the implementation of recommendations from market inquiries on an ongoing basis.
- Facilitate broad-based economic participation through the implementation of the Broad-based Black Economic Empowerment Amendment Act (2013) by implementing the black industrialist programme and monitoring the activities of the Broad-based Black Economic Empowerment Commission on an ongoing basis.

Subprogrammes

- *Economic Planning and Advisory* promotes integrated economic planning, the analysis of economic plans and the advancement of competition priorities.
- *Implementation Coordination and Competition Oversight* promotes the implementation of economic development plans that are aligned with competition decisions, orders and recommendations, and provides support to the minister to carry out responsibilities required in terms of competition legislation.
- *Investment and Development* promotes public and private investment for development.
- *Equity and Empowerment* promotes broad-based black economic empowerment and the growth of the industrial base through the black industrialist programme.

Expenditure trends and estimates

Table 39.20 Transformation and Competition expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)		Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)		Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22		2022/23	2019/20 - 2022/23		2023/24	2024/25	2025/26	2022/23 - 2025/26		
R million													
Economic Planning and Advisory	2.6	6.2	10.6	8.0	45.4%	0.6%	8.1	8.6	8.9	3.9%	0.6%		
Implementation Coordination and Competition Oversight	672.7	608.5	1 620.1	1 733.8	37.1%	94.7%	1 658.8	909.5	950.4	-18.2%	94.9%		
Investment and Development	6.2	2.8	3.9	3.6	-16.6%	0.3%	4.6	4.9	5.1	12.6%	0.3%		
Equity and Empowerment	66.7	41.0	48.6	60.5	-3.2%	4.4%	56.7	57.3	57.5	-1.7%	4.2%		
Total	748.1	658.6	1 683.2	1 805.8	34.1%	100.0%	1 728.1	980.4	1 021.9	-17.3%	100.0%		
Change to 2022 Budget estimate				(18.0)			(26.7)	(29.9)	7.5				
Economic classification													
Current payments	69.7	61.1	68.9	87.2	7.8%	5.9%	86.9	91.2	92.8	2.1%	6.5%		
Compensation of employees	48.0	54.9	57.0	62.8	9.4%	4.6%	65.7	68.0	70.1	3.7%	4.8%		
Goods and services	21.7	6.1	11.9	24.4	4.0%	1.3%	21.1	23.2	22.7	-2.4%	1.7%		
of which:													
Communication	0.4	0.7	0.9	0.7	24.7%	0.1%	1.3	1.4	1.5	28.1%	0.1%		
Consultants: Business and advisory services	5.7	2.1	2.9	7.8	11.0%	0.4%	4.2	4.1	2.0	-37.0%	0.3%		
Legal services	1.2	1.5	6.7	3.7	46.1%	0.3%	4.7	4.7	4.9	10.0%	0.3%		
Contractors	0.3	0.2	-	0.7	38.5%	-	0.6	0.7	0.8	5.2%	0.1%		
Travel and subsistence	5.1	0.6	0.6	6.2	6.5%	0.3%	4.7	6.7	7.5	6.6%	0.5%		
Training and development	-	-	0.1	0.3	-	-	0.5	1.2	0.7	30.6%	-		
Transfers and subsidies	669.5	597.5	1 614.0	1 717.7	36.9%	93.9%	1 640.4	888.4	928.2	-18.6%	93.5%		
Departmental agencies and accounts	331.6	334.9	476.5	491.8	14.0%	33.4%	495.9	518.2	541.4	3.3%	37.0%		
Public corporations and private enterprises	337.7	262.5	1 135.7	1 224.1	53.6%	60.5%	1 142.8	368.4	384.9	-32.0%	56.4%		
Non-profit institutions	-	-	1.6	1.7	-	0.1%	1.7	1.8	1.9	3.3%	0.1%		
Households	0.2	0.1	0.1	0.1	-13.7%	-	-	-	-	-100.0%	-		
Payments for capital assets	9.0	-	0.3	0.8	-54.6%	0.2%	0.8	0.9	0.9	2.5%	0.1%		
Machinery and equipment	6.8	-	-	0.6	-55.7%	0.1%	0.8	0.9	0.9	15.5%	0.1%		
Software and other intangible assets	2.2	-	0.3	0.3	-51.4%	0.1%	-	-	-	-100.0%	-		
Total	748.1	658.6	1 683.2	1 805.8	34.1%	100.0%	1 728.1	980.4	1 021.9	-17.3%	100.0%		
Proportion of total programme expenditure to vote expenditure	6.9%	7.3%	14.5%	16.5%	-	-	15.8%	9.3%	9.2%	-	-		

Table 39.20 Transformation and Competition expenditure trends and estimates by subprogramme and economic classification (continued)

Details of transfers and subsidies		Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/Total (%)
		2019/20	2020/21	2021/22				2022/23	2019/20	2022/23		
R million												
Households												
Social benefits												
Current												
		0.1	0.1	0.1	0.1	-12.5%	-	-	-	-	-100.0%	-
Employee social benefits		0.1	0.1	0.1	0.1	-12.5%	-	-	-	-	-100.0%	-
Households												
Other transfers to households												
Current												
		0.0	0.0	-	-	-100.0%	-	-	-	-	-	-
Other transfers to households		0.0	0.0	-	-	-100.0%	-	-	-	-	-	-
Departmental agencies and accounts												
Departmental agencies (non-business entities)												
Current												
		331.6	334.9	476.5	491.8	14.0%	33.4%	495.9	518.2	541.4	3.3%	37.0%
Competition Commission		295.4	302.6	439.6	449.5	15.0%	30.4%	453.2	473.5	494.8	3.2%	33.8%
Competition Tribunal		36.2	32.3	37.0	42.3	5.3%	3.0%	42.7	44.6	46.6	3.3%	3.2%
Non-profit institutions												
Current												
		-	-	1.6	1.7	-	0.1%	1.7	1.8	1.9	3.3%	0.1%
Black Business Council		-	-	1.6	1.7	-	0.1%	1.7	1.8	1.9	3.3%	0.1%
Public corporations and private enterprises												
Public corporations												
Other transfers to public corporations												
Current												
		337.7	262.5	1 135.7	1 224.1	53.6%	60.5%	1 142.8	368.4	384.9	-32.0%	56.4%
Industrial Development Corporation: Social Employment Fund		-	-	800.0	861.6	-	33.9%	787.9	-	-	-100.0%	29.8%
Industrial Development Corporation: Tirisano Construction Fund Trust		61.3	36.3	46.2	64.4	1.7%	4.3%	53.8	53.8	56.2	-4.4%	4.1%
Small Enterprise Finance Agency		241.5	196.8	251.7	258.7	2.3%	19.4%	261.2	272.9	285.2	3.3%	19.5%
Industrial Development Corporation: Downstream Steel Industry Competitiveness Fund		35.0	29.4	37.7	39.6	4.2%	2.9%	39.9	41.7	43.6	3.3%	3.0%

Personnel information

Table 39.21 Transformation and Competition personnel numbers and cost by salary level¹

Transformation and Competition	Number of posts estimated for 31 March 2023	Number of posts additional to the establishment	Number and cost ² of personnel posts filled/planned for on funded establishment												Average growth rate (%)	Average: Salary level/Total (%)
			Actual		Revised estimate			Medium-term expenditure estimate					2022/23 - 2025/26			
			2021/22	2022/23	2023/24	2024/25	2025/26									
			Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost				
Salary level	81	-	81	57.0	0.7	83	59.6	0.7	90	65.7	0.7	88	68.0	0.8	2.5%	100.0%
1 – 6	23	-	23	3.6	0.2	21	3.3	0.2	19	3.1	0.2	19	3.3	0.2	-3.3%	22.2%
7 – 10	15	-	15	6.4	0.4	21	9.3	0.4	28	12.6	0.4	27	12.8	0.5	9.4%	29.8%
11 – 12	18	-	18	17.0	0.9	19	18.4	1.0	20	19.7	1.0	19	19.8	1.1	1.7%	22.1%
13 – 16	25	-	25	30.1	1.2	22	28.5	1.3	23	30.3	1.3	23	32.1	1.4	1.5%	25.9%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Programme 9: Research

Programme purpose

Undertake economic research, contribute to the development of trade and industrial policies, and guide policy, legislative and strategy processes to facilitate inclusive growth.

Objectives

- Coordinate job drivers, sector or spatial projects, and the implementation of the new growth path for job creation, inclusive growth, industrialisation and social inclusion by conducting regular reviews of systemic obstacles over the medium term.
- Increase employment at the sectoral and workplace levels by facilitating social dialogue and implementing social accords over the medium term.

- Support productivity, innovation and entrepreneurship by engaging in public policy forums over the medium term.
- Promote the development of evidence-based economic policy, industrial strategies and intervention measures by conducting in-depth research on an ongoing basis.

Subprogrammes

- *Economic Research and Policy Coordination* undertakes economic research, contributes to the development of policy options, and guides policy through consultation with stakeholders.
- *Macroeconomic and Microeconomic Policy* evaluates and develops macroeconomic and microeconomic policy options to achieve inclusive growth and promote decent work outcomes, productivity, entrepreneurship and innovation.
- *Growth Path and Decent Work* develops and coordinates master plans and constituency-based interventions on behalf of business, labour and communities to support the creation of decent work, entrepreneurship and innovation.

Expenditure trends and estimates

Table 39.22 Research expenditure trends and estimates by subprogramme and economic classification

Subprogramme	Audited outcome			Adjusted appropriation	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
R million											
Economic Research and Policy Coordination	8.3	15.2	19.6	27.5	48.9%	46.0%	32.9	35.5	36.8	10.2%	54.5%
Macroeconomic and Microeconomic Policy	–	8.3	8.6	11.4	–	18.4%	13.0	14.7	15.0	9.4%	22.2%
Growth Path and Decent Work	23.8	9.5	9.7	11.6	-21.3%	35.6%	14.5	15.1	15.4	10.1%	23.3%
Total	32.1	32.9	38.0	50.5	16.3%	100.0%	60.4	65.4	67.3	10.0%	100.0%
Change to 2022 Budget estimate				(10.4)			0.9	1.6	6.6		
Economic classification											
Current payments	32.1	32.9	38.0	49.9	15.9%	99.6%	59.3	64.2	66.1	9.8%	98.4%
Compensation of employees	30.5	29.0	33.2	38.5	8.1%	85.4%	42.8	45.3	46.1	6.2%	70.9%
Goods and services	1.6	4.0	4.8	11.4	92.2%	14.2%	16.6	18.9	20.0	20.5%	27.5%
of which:											
Administrative fees	0.0	0.8	1.7	2.2	273.7%	3.1%	2.9	2.9	2.9	9.5%	4.4%
Computer services	–	–	0.5	0.6	–	0.8%	0.6	0.7	0.7	3.3%	1.1%
Consultants: Business and advisory services	–	1.7	1.8	6.6	–	6.6%	6.0	7.7	8.3	8.1%	11.8%
Consumables: Stationery, printing and office supplies	0.0	–	0.1	0.2	111.8%	0.2%	0.6	0.6	0.7	43.4%	0.9%
Travel and subsistence	0.9	0.0	0.0	1.0	4.1%	1.2%	4.6	4.8	5.1	74.2%	6.4%
Venues and facilities	–	–	–	0.0	–	–	0.4	0.6	0.6	763.6%	0.7%
Transfers and subsidies	0.0	0.0	0.0	0.1	91.3%	0.1%	–	–	–	-100.0%	–
Households	0.0	0.0	0.0	0.1	91.3%	0.1%	–	–	–	-100.0%	–
Payments for capital assets	–	–	–	0.5	–	0.3%	1.1	1.1	1.2	30.9%	1.6%
Machinery and equipment	–	–	–	–	–	–	0.5	0.5	0.5	–	0.7%
Software and other intangible assets	–	–	–	0.5	–	0.3%	0.5	0.6	0.6	6.3%	0.9%
Total	32.1	32.9	38.0	50.5	16.3%	100.0%	60.4	65.4	67.3	10.0%	100.0%
Proportion of total programme expenditure to vote expenditure	0.3%	0.4%	0.3%	0.5%	–	–	0.6%	0.6%	0.6%	–	–
Details of transfers and subsidies											
Households											
Social benefits											
Current	0.0	0.0	0.0	0.1	91.3%	0.1%	–	–	–	-100.0%	–
Employee social benefits	0.0	0.0	0.0	0.1	91.3%	0.1%	–	–	–	-100.0%	–

Personnel information

Table 39.23 Research personnel numbers and cost by salary level¹

Number of posts estimated for 31 March 2023		Number and cost ² of personnel posts filled/planned for on funded establishment												Average growth rate (%)	Average: Salary level/ Total (%)					
Number of funded posts	Number of posts additional to the establishment	Actual			Revised estimate			Medium-term expenditure estimate												
		2021/22			2022/23			2023/24		2024/25		2025/26		2022/23 - 2025/26						
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost		Number	Cost	Unit cost			
Research																				
Salary level	52	3		47	33.2	0.7	52	38.5	0.7	57	42.8	0.8	57	45.3	0.8	57	46.1	0.8	3.1%	100.0%
1 – 6	2	2		2	0.2	0.1	2	0.2	0.1	2	0.2	0.1	2	0.2	0.1	2	0.2	0.1	–	3.6%
7 – 10	15	–		14	6.6	0.5	16	8.2	0.5	17	8.9	0.5	17	9.5	0.6	17	9.6	0.6	2.0%	30.0%
11 – 12	13	1		14	9.3	0.7	17	12.2	0.7	20	14.5	0.7	20	15.4	0.8	20	15.6	0.8	5.6%	34.5%
13 – 16	22	–		17	17.1	1.0	17	17.9	1.1	18	19.1	1.1	18	20.3	1.1	18	20.6	1.1	1.9%	31.8%

1. Data has been provided by the department and may not necessarily reconcile with official government personnel data.

2. Rand million.

Entities

Companies and Intellectual Property Commission

Selected performance indicators

Table 39.24 Companies and Intellectual Property Commission performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Number of proactive investigations conducted in response to contraventions of the Companies Act (2008) on companies identified in the state capture commission report per year	Business regulations and reputation	Priority 1: A capable, ethical and developmental state	– ¹	– ¹	– ¹	3	4	8	8
Number of non-binding work products issued per examiner per year	Innovation and creativity promotion	Priority 2: Economic transformation and job creation	– ¹	– ¹	– ¹	24	24	24	24
Number of training initiatives offered to the small-scale enterprises per year	Innovation and creativity promotion		– ¹	– ¹	– ¹	4	4	4	4

1. No historical data available.

Entity overview

The Companies and Intellectual Property Commission was established in terms of section 185 of the Companies Act (2008) to register companies, close corporations, cooperatives, trademarks, patents, designs and copyright, and enforce rules and regulations.

Over the medium term, the commission aims to provide its services globally – 24 hours a day, 7 days a week – and modernise its ICT systems to strengthen and expand the use of virtual channels such as the BizPortal website and mobile app. An estimated R240 million over the medium term is earmarked for ICT modernisation, of which R192 million is to provide for maintaining secure, accurate and accessible registration services for companies and intellectual property. R9.8 million of this amount is for training and mentoring personnel to use the system more effectively to handle queries and develop their capabilities in intellectual property services.

The number of education and awareness workshops on company and intellectual property law is set to increase from 30 in 2022/23 to 40 in 2025/26. These activities are expected to drive an increase in projected spending on goods and services from R245.6 million in 2022/23 to R263 million in 2025/26 at an average annual rate of 2.3 per cent. Expenditure on compensation of employees is expected to increase at an average annual rate of 4.4 per cent, from R424.2 million in 2022/23 to R483.2 million in 2025/26, in line with inflationary adjustments.

Compensation of employees constitutes an estimated 62 per cent (R1.4 billion) of total expenditure over the period ahead. The commission expects to derive an estimated 96.4 per cent (R2.3 billion) of its revenue over the medium term through fees charged for the registration of companies, cooperatives, trademarks, patents and copyrights. Interest income from accumulated funds invested with the Reserve Bank is expected to amount to R86 million over the MTEF period. Total revenue is projected to increase at an average annual rate of 5.9 per cent, from R698.3 million in 2022/23 to R829.7 million in 2025/26.

Programmes/Objectives/Activities

Table 39.25 Companies and Intellectual Property Commission expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average Expenditure/Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average Expenditure/Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Administration	390.0	423.2	437.0	562.7	13.0%	79.5%	574.8	600.4	624.1	3.5%	80.8%
Business regulations and reputation	78.0	58.4	63.5	83.5	2.3%	12.5%	87.2	91.0	95.1	4.4%	12.2%
Innovation and creativity promotion	52.0	39.2	42.3	47.6	-2.9%	8.0%	49.7	51.9	54.2	4.5%	7.0%
Total	520.0	520.9	542.8	693.7	10.1%	100.0%	711.6	743.3	773.4	3.7%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.26 Companies and Intellectual Property Commission statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average Expenditure/Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average Expenditure/Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Revenue											
Non-tax revenue	602.0	643.2	653.6	698.3	5.1%	100.0%	740.2	784.2	829.7	5.9%	100.0%
Sale of goods and services other than capital assets	550.9	610.4	627.6	672.3	6.9%	94.7%	712.7	755.4	800.8	6.0%	96.4%
Other non-tax revenue	51.1	32.8	26.0	25.9	-20.2%	5.3%	27.5	28.8	29.0	3.7%	3.6%
Total revenue	602.0	643.2	653.6	698.3	5.1%	100.0%	740.2	784.2	829.7	5.9%	100.0%
Expenses											
Current expenses	520.0	520.9	542.8	693.7	10.1%	100.0%	711.6	743.3	773.4	3.7%	100.0%
Compensation of employees	348.3	360.5	364.3	424.2	6.8%	66.1%	442.9	462.6	483.2	4.4%	62.0%
Goods and services	148.6	140.0	158.4	245.6	18.2%	30.0%	243.7	254.6	263.0	2.3%	34.5%
Depreciation	23.2	20.4	20.1	23.9	1.0%	3.9%	24.9	26.1	27.2	4.4%	3.5%
Total expenses	520.0	520.9	542.8	693.7	10.1%	100.0%	711.6	743.3	773.4	3.7%	100.0%
Surplus/(Deficit)	82.0	122.3	110.8	4.6	-61.7%		28.6	40.9	56.3	130.5%	
Cash flow statement											
Cash flow from operating activities	85.0	151.7	181.0	89.9	1.9%	100.0%	104.9	121.1	138.7	15.5%	100.0%
Receipts											
Non-tax receipts	600.1	648.0	665.9	697.9	5.2%	99.6%	739.8	784.1	830.7	6.0%	99.9%
Sales of goods and services other than capital assets	558.5	624.3	640.1	672.3	6.4%	95.1%	712.7	755.4	800.8	6.0%	96.3%
Other tax receipts	41.6	23.7	25.8	25.5	-15.0%	4.5%	27.1	28.7	30.0	5.4%	3.6%
Financial transactions in assets and liabilities	9.5	0.6	0.2	0.4	-65.4%	0.4%	0.4	0.4	0.5	4.8%	0.1%
Total receipts	609.6	648.6	666.1	698.3	4.6%	100.0%	740.2	784.6	831.2	6.0%	100.0%
Payment											
Current payments	524.5	496.9	485.1	608.4	5.1%	100.0%	635.2	663.5	692.4	4.4%	100.0%
Compensation of employees	345.8	369.2	361.7	424.2	7.0%	71.1%	442.9	462.6	483.4	4.4%	69.7%
Goods and services	178.7	127.7	123.3	184.2	1.0%	28.9%	192.3	200.9	209.1	4.3%	30.3%
Total payments	524.5	496.9	485.1	608.4	5.1%	100.0%	635.2	663.5	692.4	4.4%	100.0%
Net cash flow from investing activities	(5.4)	(10.2)	(26.0)	(43.7)	101.0%	100.0%	(28.4)	(28.4)	(23.4)	-18.8%	100.0%
Acquisition of property, plant, equipment and intangible assets	(5.0)	(9.8)	(5.0)	(18.4)	53.9%	62.5%	(13.5)	(13.5)	(13.5)	-9.7%	48.7%
Acquisition of software and other intangible assets	(0.4)	(0.5)	(21.3)	(25.4)	286.8%	38.3%	(15.0)	(15.0)	(10.0)	-26.7%	51.6%
Proceeds from the sale of property, plant, equipment and intangible assets	0.1	0.1	0.2	0.1	2.1%	-0.9%	0.1	0.1	0.1	-	-0.3%
Net cash flow from financing activities	(245.4)	(74.8)	(126.8)	-	-100.0%	-	-	-	-	-	-
Other flows from financing activities	(245.4)	(74.8)	(126.8)	-	-100.0%	-	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	(165.7)	66.6	28.2	46.3	-165.4%	-1.8%	76.5	92.7	115.3	35.6%	11.2%

Table 39.26 Companies and Intellectual Property Commission statements of financial performance, cash flow and financial position (continued)

Cash flow statement	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
R million											
Carrying value of assets	55.5	59.2	64.3	34.6	-14.6%	7.2%	40.0	41.8	44.6	8.8%	5.0%
of which:											
Acquisition of assets	(5.0)	(9.8)	(5.0)	(18.4)	53.9%	100.0%	(13.5)	(13.5)	(13.5)	-9.7%	100.0%
Inventory	0.1	-	-	-	-100.0%	-	-	-	-	-	-
Receivables and prepayments	24.5	26.3	16.7	11.3	-22.7%	2.7%	9.5	9.4	8.9	-7.7%	1.2%
Cash and cash equivalents	595.5	662.1	690.4	730.0	7.0%	90.1%	730.0	762.8	780.9	2.3%	93.8%
Total assets	675.5	747.6	771.4	775.9	4.7%	100.0%	779.5	814.0	834.3	2.4%	100.0%
Accumulated surplus/(deficit)	503.1	550.6	517.4	586.7	5.3%	72.7%	611.3	633.4	655.5	3.8%	77.6%
Capital and reserves	0.0	-	-	-	-100.0%	-	-	-	-	-	-
Trade and other payables	131.3	148.2	180.0	136.2	1.2%	20.0%	136.2	133.7	129.5	-1.7%	16.7%
Provisions	41.1	48.8	74.0	53.0	8.8%	7.3%	32.0	46.9	49.4	-2.4%	5.7%
Total equity and liabilities	675.5	747.6	771.4	775.9	4.7%	100.0%	779.5	814.0	834.3	2.4%	100.0%

Personnel information

Table 39.27 Companies and Intellectual Property Commission personnel numbers and cost by salary level

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate					2022/23 - 2025/26						
		2021/22		2022/23		2023/24		2024/25		2025/26									
Companies and Intellectual Property Commission		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	474	474	474	364.3	0.8	474	424.2	0.9	474	442.9	0.9	474	462.6	1.0	474	483.2	1.0	-	100.0%
7 – 10	361	361	361	264.5	0.7	361	294.3	0.8	361	303.9	0.8	361	313.7	0.9	361	322.6	0.9	-	76.2%
11 – 12	50	50	50	36.4	0.7	50	43.3	0.9	50	50.3	1.0	50	55.2	1.1	50	61.1	1.2	-	10.5%
13 – 16	62	62	62	61.0	1.0	62	84.1	1.4	62	86.1	1.4	62	91.0	1.5	62	96.9	1.6	-	13.1%
17 – 22	1	1	1	2.4	2.4	1	2.5	2.5	1	2.7	2.7	1	2.7	2.7	1	2.7	2.7	-	0.2%

1. Rand million.

Companies Tribunal

Selected performance indicators

Table 39.28 Companies Tribunal performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Number of seminars hosted per year	Administration	Priority 1: A capable, ethical and developmental state	1	1	1	1	1	1	1
Percentage of decisions and orders issued within 40 working days after the final date of hearing or final submission by parties, whichever is applicable, per year	Adjudicate and resolve disputes in a credible and just manner		100% (8)	100% (12)	100% (17)	95%	95%	95%	95%
Percentage of decisions and orders issued within 30 days after the date of allocation or final submission by parties, whichever is applicable, per year	Adjudicate and resolve disputes in a credible and just manner		98% (115/117)	93% (115/119)	100% (114)	95%	95%	95%	95%
Percentage of cases finalised in terms of alternative dispute resolution within 25 working days after the date of final hearing or final submission by parties, whichever is applicable, per year	Adjudicate and resolve disputes in a credible and just manner		100% (18)	90% (6/7)	100% (10)	95%	95%	95%	95%

Entity overview

The Companies Tribunal was established in 2011 as a juristic person in terms of the Companies Act (2008) and became operational in 2012. It is mandated to mediate and adjudicate disputes between companies and make orders in a manner that is simple, ethical, efficient, equitable, transparent, accountable and impartial, without fear, favour or prejudice.

Over the medium term, the tribunal will continue to facilitate the resolution of company disputes through mediation, conciliation and arbitration, thereby contributing to the creation of a just, fair and ethical regulatory business environment. Through its work, the tribunal aims to support sustainable enterprise development and create a business environment that attracts investment. To enable better interaction between tribunal members and clients while allowing for cases to be managed more efficiently, the tribunal will aim to increase applicants' uptake of the case management system from 60 in 2022/23 to 70 in 2025/26.

Total expenditure is expected to increase at an average annual rate of 8.6 per cent, from R24.8 million in 2022/23 to R31.8 million in 2025/26, driven by an increase in transfers from the department to build capacity to reverse the trend of the decreasing caseload, improve marketing and communications to improve the public's awareness of the tribunal, and improve hearing facilities.

The tribunal expects to derive more than 98.1 per cent (R88.4 million) of its revenue over the MTEF period through transfers from the department. Revenue is expected to increase at an average annual rate of 7.8 per cent, from R24.5 million in 2022/23 to R30.7 million in 2025/26.

Programmes/Objectives/Activities

Table 39.29 Companies Tribunal expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Administration	23.3	19.0	20.8	21.9	-2.1%	88.3%	25.8	27.4	28.6	9.4%	89.6%
Adjudicate and resolve disputes in a credible and just manner	3.1	2.7	2.6	2.9	-2.2%	11.7%	2.9	3.0	3.2	2.8%	10.4%
Total	26.4	21.7	23.5	24.8	-2.1%	100.0%	28.7	30.4	31.8	8.6%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.30 Companies Tribunal statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Revenue											
Non-tax revenue	2.4	2.9	2.2	0.2	-53.5%	8.8%	0.6	0.7	0.7	41.3%	1.9%
Other non-tax revenue	2.4	2.9	2.2	0.2	-53.5%	8.8%	0.6	0.7	0.7	41.3%	1.9%
Transfers received	17.4	20.8	20.3	24.5	12.2%	91.2%	28.2	29.5	30.7	7.8%	98.1%
Total revenue	19.8	23.6	22.5	24.8	7.8%	100.0%	28.8	30.2	31.4	8.2%	100.0%
Expenses											
Current expenses	26.4	21.7	23.5	24.8	-2.1%	100.0%	28.7	30.4	31.8	8.6%	100.0%
Compensation of employees	16.8	13.0	14.9	15.0	-3.7%	61.8%	18.6	19.3	20.1	10.2%	62.9%
Goods and services	9.4	8.5	8.5	9.5	0.4%	37.3%	9.8	10.8	11.4	6.1%	36.0%
Depreciation	0.3	0.3	0.0	0.3	2.7%	0.9%	0.3	0.3	0.3	4.5%	1.1%
Transfers and subsidies	0.0	-	-	-	-100.0%	-	-	-	-	-	-
Total expenses	26.4	21.7	23.5	24.8	-2.1%	100.0%	28.7	30.4	31.8	8.6%	100.0%
Surplus/(Deficit)	(6.6)	1.9	(1.0)	-	-100.0%	-	-	(0.3)	(0.4)	-	-

Table 39.30 Companies Tribunal statements of financial performance, cash flow and financial position (continued)

Statement of financial performance				Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
Audited outcome			2022/23				2019/20 - 2022/23	2023/24	2024/25		
R million	2019/20	2020/21	2021/22	2022/23	2019/20 - 2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26		
Cash flow statement											
Cash flow from operating activities	(5.1)	1.7	(1.0)	0.1	-130.9%	100.0%	0.1	0.1	0.2	1.7%	100.0%
Receipts											
Non-tax receipts	0.7	0.4	0.2	0.3	-26.1%	2.0%	0.4	0.4	0.4	11.8%	1.3%
Other tax receipts	0.7	0.4	0.2	0.3	-26.1%	2.0%	0.4	0.4	0.4	11.8%	1.3%
Transfers received	17.4	20.8	20.3	24.5	12.2%	98.0%	28.2	29.5	30.7	7.8%	98.7%
Financial transactions in assets and liabilities	0.0	-	-	-	-100.0%	-	-	-	-	-	-
Total receipts	18.1	21.1	20.5	24.8	11.1%	100.0%	28.6	29.9	31.1	7.8%	100.0%
Payment											
Current payments	23.2	19.4	21.5	24.7	2.1%	100.0%	28.4	29.7	31.0	7.9%	100.0%
Compensation of employees	15.3	13.8	13.3	17.1	3.8%	67.1%	18.6	19.3	20.1	5.5%	66.1%
Goods and services	7.9	5.6	8.2	7.6	-1.3%	32.9%	9.8	10.4	10.9	12.9%	33.9%
Total payments	23.2	19.4	21.5	24.7	2.1%	100.0%	28.4	29.7	31.0	7.9%	100.0%
Net cash flow from investing activities	(0.6)	-	(0.2)	(0.2)	-36.4%	-	(0.2)	(0.2)	(0.2)	1.7%	100.0%
Acquisition of property, plant, equipment and intangible assets	(0.0)	-	(0.2)	(0.2)	81.7%	-	(0.2)	(0.2)	(0.2)	1.7%	100.0%
Acquisition of software and other intangible assets	(0.6)	-	-	-	-100.0%	-	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	(5.7)	1.7	(1.2)	(0.0)	-100.0%	-4.6%	(0.0)	(0.0)	(0.0)	362 460.4%	-
Statement of financial position											
Carrying value of assets	2.3	2.2	2.2	1.2	-19.8%	44.1%	1.2	1.3	1.4	4.6%	85.7%
of which:											
Acquisition of assets	(0.0)	-	(0.2)	(0.2)	81.7%	-	(0.2)	(0.2)	(0.2)	1.7%	100.0%
Inventory	0.0	0.1	0.0	-	-100.0%	0.5%	-	-	-	-	-
Accrued investment interest	0.0	-	-	-	-100.0%	-	-	-	-	-	-
Receivables and prepayments	0.3	0.2	0.2	0.2	-7.4%	5.8%	0.2	0.2	0.2	4.6%	14.3%
Cash and cash equivalents	4.2	5.9	4.8	-	-100.0%	49.6%	-	-	-	-	-
Total assets	6.8	8.4	7.2	1.4	-41.1%	100.0%	1.5	1.5	1.6	4.6%	100.0%
Accumulated surplus/(deficit)	3.9	3.7	3.7	-	-100.0%	38.3%	-	-	-	-	-
Trade and other payables	0.9	0.8	1.3	0.7	-5.1%	23.6%	0.8	0.8	0.9	4.6%	53.5%
Provisions	2.1	3.9	2.1	0.6	-32.1%	38.1%	0.7	0.7	0.7	4.6%	46.5%
Total equity and liabilities	6.8	8.4	7.2	1.4	-41.1%	100.0%	1.5	1.5	1.6	4.6%	100.0%

Personnel information**Table 39.31 Companies Tribunal personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment											Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)					
Number of approved funded posts	Number of posts on establishment	Actual			Revised estimate			Medium-term expenditure estimate							2022/23 - 2025/26				
		2021/22			2022/23			2023/24			2024/25		2025/26						
Companies Tribunal		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	15	15	15	14.9	1.0	15	15.0	1.0	15	18.6	1.2	15	19.3	1.3	15	20.1	1.3	-	100.0%
1-6	2	2	2	0.4	0.2	2	0.5	0.2	2	0.5	0.2	2	0.5	0.3	2	0.5	0.3	-	13.3%
7-10	4	4	4	3.4	0.8	4	2.8	0.7	4	5.0	1.3	4	5.6	1.4	4	5.7	1.4	-	26.7%
11-12	6	6	6	6.1	1.0	6	6.4	1.1	6	7.3	1.2	6	7.4	1.2	6	7.8	1.3	-	40.0%
13-16	3	3	3	5.0	1.7	3	5.3	1.8	3	5.8	1.9	3	5.8	1.9	3	6.0	2.0	-	20.0%

1. Rand million.

Competition Commission

Selected performance indicators

Table 39.32 Competition Commission performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Average turnaround time for phase 1 merger investigations per year	Mergers and acquisitions		18 days	18 days	17 days	20 days	20 days	20 days	20 days
Average turnaround time for phase 2 merger investigations per year	Mergers and acquisitions		40 days	37 days	50 days	45 days	45 days	45 days	45 days
Average turnaround time for phase 3 intermediate merger investigations per year	Mergers and acquisitions		57 days	37 days	50 days	60 days	60 days	60 days	60 days
Average turnaround time for 90% of phase 3 large merger investigations per year	Mergers and acquisitions		111 days	93 days	137 days	120 days	120 days	120 days	120 days
Number of abuse of dominance and restrictive cases initiated in prioritised sectors per year	Enforcements and exemptions	Priority 2: Economic transformation and job creation	2	36	3	4	4	4	4
Number of market inquiries initiated per year	Enforcements and exemptions		- ¹	1	1	1	1	1	1
Number of market inquiries completed within 18 months per year	Enforcements and exemptions		4	1	- ²	2	2	2	2
Number of cartel investigations completed within 24 months per year	Cartel		15	10	10	10	10	10	10
Percentage of merger decisions upheld by the Competition Tribunal and/or courts per year	Legal services		100% (4)	100% (5)	100% (3)	75%	75%	75%	75%

1. No historical data available.

2. Indicator discontinued and reintroduced the following year.

Entity overview

The Competition Commission is a statutory body constituted in terms of the Competition Act (1998), as amended. It is empowered to investigate, control and evaluate restrictive business practices, including the abuse of dominant positions and mergers, and to promote the advocacy of competition issues to achieve equity and efficiency in the South African economy.

Over the medium term, the commission will continue to focus on strengthening its internal capacity to enable the execution of its expanded mandate, which includes the prosecution and criminalisation of certain offences, such as the abuse of dominance, in terms of the Competition Amendment Act (2018). This has led the commission to review its organisational structure, which is expected to result in an increase in the number of personnel from 261 in 2022/23 to 279 in 2025/26.

Expenditure on compensation of employees is projected to increase at an average annual rate of 3.2 per cent, from R315 million in 2022/23 to R346.5 million in 2025/26. This low rate of increase is the result of a high baseline in 2022/23 due to the receipt of additional allocations to build capacity. Compensation of employees accounts for an estimated 60.9 per cent (R996.6 million) of spending over the medium term. Total expenditure is expected to increase at an average annual rate of 2.2 per cent, from R529 million in 2022/23 to R564.7 million

in 2025/26. The commission expects to derive 85 per cent (R1.5 billion) of its revenue over the medium term through transfers from the department and the remainder through fees paid by external parties, mainly for transactions for filing for mergers and acquisitions. Revenue is anticipated to increase in line with expenditure.

Programmes/Objectives/Activities

Table 39.33 Competition Commission expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2019/20	2020/21	2021/22		2022/23	2019/20 - 2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26	
Administration	139.7	142.5	136.6	196.2	12.0%	40.3%	201.7	210.7	220.2	3.9%	38.5%
Mergers and acquisitions	31.0	30.3	30.8	43.0	11.5%	8.8%	45.1	47.1	49.2	4.6%	8.6%
Enforcements and exemptions	32.2	29.6	23.9	46.9	13.4%	8.6%	40.7	42.6	44.3	-1.9%	8.1%
Cartel	52.9	41.6	79.1	79.9	14.7%	16.4%	82.3	86.0	89.5	3.8%	15.7%
Policy and research	24.7	22.4	22.8	32.7	9.9%	6.7%	34.2	35.7	37.3	4.5%	6.5%
Legal services	31.5	34.3	39.1	68.5	29.5%	11.0%	56.0	58.5	61.1	-3.7%	11.3%
Advocacy and stakeholder relations	17.5	18.7	22.5	25.8	13.8%	5.5%	30.2	31.6	32.8	8.4%	5.6%
Market inquiry	–	–	15.3	25.0	–	2.2%	27.8	29.0	30.2	6.5%	5.2%
Fresh produce market inquiry	–	–	–	11.0	–	0.5%	–	–	–	-100.0%	0.5%
Total	329.4	319.4	370.0	529.0	17.1%	100.0%	518.0	541.2	564.7	2.2%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.34 Competition Commission statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2019/20	2020/21	2021/22		2022/23	2019/20 - 2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26	
Revenue											
Non-tax revenue	73.9	61.9	78.8	79.4	2.4%	16.8%	82.9	86.6	90.5	4.4%	15.0%
Sale of goods and services other than capital assets	65.5	53.4	65.3	71.8	3.1%	14.6%	75.0	78.3	81.8	4.4%	13.6%
Other non-tax revenue	8.4	8.5	13.6	7.6	-3.2%	2.2%	7.9	8.3	8.7	4.4%	1.4%
Transfers received	295.4	302.6	439.6	449.5	15.0%	83.2%	469.4	490.3	512.2	4.4%	85.0%
Total revenue	369.3	364.5	518.4	528.9	12.7%	100.0%	552.3	576.9	602.7	4.4%	100.0%
Expenses											
Current expenses	329.4	319.4	370.0	529.0	17.1%	100.0%	518.0	541.2	564.7	2.2%	100.0%
Compensation of employees	220.6	234.5	260.3	315.0	12.6%	67.6%	318.0	332.1	346.5	3.2%	60.9%
Goods and services	102.6	79.4	104.7	206.1	26.2%	30.8%	191.9	200.5	210.6	0.7%	37.6%
Depreciation	6.2	5.5	5.0	7.8	7.8%	1.6%	8.2	8.5	7.6	-0.9%	1.5%
Total expenses	329.4	319.4	370.0	529.0	17.1%	100.0%	518.0	541.2	564.7	2.2%	100.0%
Surplus/(Deficit)	39.8	45.0	148.4	(0.1)	-113.6%		34.3	35.7	38.1	-825.0%	
Cash flow statement											
Cash flow from operating activities	37.2	67.6	172.7	135.9	54.0%	100.0%	125.5	131.1	137.0	0.3%	100.0%
Receipts											
Non-tax receipts	73.4	61.4	78.8	101.2	11.3%	17.6%	105.7	110.5	115.4	4.5%	18.8%
Sales of goods and services other than capital assets	65.5	54.2	65.7	93.6	12.6%	15.6%	97.8	102.2	106.8	4.5%	17.4%
Other tax receipts	8.0	7.3	13.2	7.6	-1.5%	2.0%	7.9	8.3	8.7	4.5%	1.4%
Transfers received	295.4	302.6	439.6	449.5	15.0%	82.3%	453.2	473.5	494.8	3.2%	81.2%
Financial transactions in assets and liabilities	0.3	1.2	–	–	-100.0%	0.1%	–	–	–	–	–
Total receipts	369.2	365.2	518.4	550.7	14.3%	100.0%	558.9	584.0	610.2	3.5%	100.0%
Payment											
Current payments	331.9	297.7	345.7	414.8	7.7%	100.0%	433.5	452.9	473.2	4.5%	100.0%
Compensation of employees	224.1	218.7	232.3	292.6	9.3%	69.7%	305.8	319.5	333.8	4.5%	70.5%
Goods and services	107.6	78.7	113.1	122.2	4.3%	30.3%	127.7	133.4	139.4	4.5%	29.5%
Interest and rent on land	0.3	0.3	0.2	–	-100.0%	0.1%	–	–	–	–	–
Total payments	331.9	297.7	345.7	414.8	7.7%	100.0%	433.5	452.9	473.2	4.5%	100.0%
Net cash flow from investing activities	(1.8)	(3.4)	(5.3)	(19.0)	119.4%	100.0%	(19.9)	(20.8)	(21.7)	4.5%	100.0%
Acquisition of property, plant, equipment and intangible assets	(1.0)	(3.4)	(5.3)	(0.9)	-2.6%	65.3%	(1.0)	(1.0)	(1.1)	4.4%	4.9%
Acquisition of software and other intangible assets	(0.8)	–	–	(18.1)	184.0%	34.7%	(18.9)	(19.8)	(20.7)	4.5%	95.1%
Net cash flow from financing activities	(0.8)	2.6	(1.9)	9.6	-325.9%	100.0%	10.0	–	–	-100.0%	–
Repayment of finance leases	(0.8)	2.6	(1.9)	9.6	-325.9%	100.0%	10.0	–	–	-100.0%	–
Net increase/(decrease) in cash and cash equivalents	34.6	66.7	165.5	126.4	54.1%	25.0%	115.5	110.3	115.2	-3.0%	21.7%

Table 39.34 Competition Commission statements of financial performance, cash flow and financial position (continued)

Cash flow statement		Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
R million	2019/20	2020/21	2021/22	2022/23	2019/20 - 2022/23	2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26	2022/23 - 2025/26	
Carrying value of assets	19.6	20.7	25.0	26.1	10.0%	18.7%	27.2	28.4	29.7	4.5%	16.7%	
of which:												
Acquisition of assets	(1.0)	(3.4)	(5.3)	(0.9)	-2.6%	100.0%	(1.0)	(1.0)	(1.1)	4.4%	100.0%	
Investments	–	13.9	13.9	14.5	–	7.0%	15.1	15.8	16.5	4.5%	9.3%	
Inventory	1.3	1.3	1.3	1.3	1.0%	1.1%	1.4	1.4	1.5	4.5%	0.8%	
Accrued investment interest	–	0.6	0.6	0.6	–	0.3%	0.6	0.6	0.7	4.5%	0.4%	
Receivables and prepayments	12.0	2.6	2.6	2.7	-38.9%	5.4%	2.9	3.0	3.1	4.5%	1.8%	
Cash and cash equivalents	39.6	106.4	106.4	110.9	40.9%	67.5%	115.8	121.0	126.4	4.5%	71.0%	
Total assets	72.4	145.5	149.7	156.1	29.2%	100.0%	163.0	170.3	177.9	4.5%	100.0%	
Accumulated surplus/(deficit)	36.9	45.0	49.3	51.4	11.7%	36.9%	53.7	56.1	58.6	4.5%	32.9%	
Capital and reserves	(8.7)	28.2	28.2	29.4	-250.2%	11.3%	30.7	32.1	33.5	4.5%	18.9%	
Finance lease	–	2.0	2.0	2.1	–	1.0%	2.2	2.3	2.4	4.5%	1.4%	
Trade and other payables	20.5	25.4	25.4	26.5	9.0%	19.9%	27.7	28.9	30.2	4.5%	17.0%	
Provisions	15.1	30.8	30.8	32.1	28.7%	20.8%	33.6	35.1	36.6	4.5%	20.6%	
Derivatives financial instruments	8.7	13.9	13.9	14.5	18.7%	10.0%	15.1	15.8	16.5	4.5%	9.3%	
Total equity and liabilities	72.4	145.5	149.7	156.1	29.2%	100.0%	163.0	170.3	177.9	4.5%	100.0%	

Personnel information

Table 39.35 Competition Commission personnel numbers and cost by salary level

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of approved establishment posts	Actual			Revised estimate			Medium-term expenditure estimate						2022/23 - 2025/26					
		2021/22	2022/23	2023/24	2024/25	2025/26													
Competition Commission		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	210	210	202	260.3	1.3	261	315.0	1.2	266	318.0	1.2	273	332.1	1.2	279	346.5	1.2	2.2%	100.0%
1 – 6	14	14	14	3.7	0.3	14	3.3	0.2	14	3.3	0.2	14	3.3	0.2	14	3.3	0.2	–	5.2%
7 – 10	43	43	43	32.4	0.8	56	38.1	0.7	56	38.1	0.7	56	38.1	0.7	56	38.1	0.7	–	20.8%
11 – 12	77	77	67	71.3	1.1	76	74.4	1.0	76	74.4	1.0	76	74.4	1.0	76	74.4	1.0	–	28.2%
13 – 16	73	73	74	142.6	1.9	111	189.9	1.7	116	192.8	1.7	123	207.0	1.7	129	221.3	1.7	5.1%	44.4%
17 – 22	3	3	4	10.4	2.6	4	9.4	2.3	4	9.4	2.3	4	9.4	2.3	4	9.4	2.3	–	1.5%

1. Rand million.

Competition Tribunal

Selected performance indicators

Table 39.36 Competition Tribunal performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Percentage of mergers set down for a hearing or pre-hearing within 10 business days of filing per year	Responsive and reliable adjudication	Priority 2: Economic transformation and job creation	88% (75/85)	97% (65/67)	98% (80/87)	80%	85%	85%	80%
Percentage of merger orders issued to parties within 10 business days of last hearing date per year	Responsive and reliable adjudication		100% (87)	100% (66)	100% (86)	85%	85%	85%	85%
Percentage of reasons for mergers issued to parties within 20 business days of order being issued per year	Responsive and reliable adjudication		71% (62/87)	72% (52/72)	92% (77/84)	75%	75%	75%	75%
Percentage of procedural matter orders issued to parties within 45 business days of the last hearing date per year	Responsive and reliable adjudication		55% (24/44)	90% (18/20)	84% (16/19)	65%	65%	65%	65%
Percentage of orders for consent orders and settlement agreements issued to parties within 10 business days of the last hearing date per year	Responsive and reliable adjudication		96% (23/24)	95% (59/64)	97% (31/32)	75%	80%	80%	80%

Entity overview

The Competition Tribunal was established in terms of the Competition Act (1998) to promote and maintain competition in South Africa by adjudicating matters pertaining to restrictive practices, the abuse of dominant positions, and mergers. The tribunal's work supports national and departmental priorities aligned with economic transformation, job creation and the facilitation of a capable, ethical and developmental state.

Over the medium term, the tribunal will focus on adjudicating cases in a timeous, responsive and reliable manner. Expenditure on this core function is expected to comprise 47.1 per cent (R99.3 million) of total spending over the medium term. As the tribunal relies on its personnel to carry out its work, spending on compensation of employees is expected to account for 61.5 per cent (R130.8 million) of total spending, increasing at an average annual rate of 5.8 per cent, from R39 million in 2022/23 to R46.2 million in 2025/26.

The tribunal expects to derive 67.8 per cent (R133.9 million) of its revenue over the medium term through transfers from the department and the remainder through fees for merger applications. Revenue is expected to increase at an average annual rate of 5.8 per cent, from R59.7 million in 2022/23 to R70.8 million in 2025/26.

Programmes/Objectives/Activities

Table 39.37 Competition Tribunal expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/ Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/ Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Administration	11.8	10.4	10.7	30.9	38.0%	27.7%	15.2	16.7	18.7	-15.4%	28.9%
Responsive and reliable adjudication	23.6	23.0	22.2	30.8	9.3%	47.0%	31.7	33.1	34.5	3.8%	47.1%
Effective communication and information sharing	1.3	1.1	1.2	1.3	1.2%	2.4%	1.4	1.4	1.5	4.2%	2.0%
Transformation, capacity development, retention and training	1.8	0.9	0.6	2.0	3.2%	2.4%	2.1	2.2	2.3	4.8%	3.1%
Competition appeal court	0.3	0.0	0.0	0.4	0.8%	0.3%	0.4	0.4	0.4	4.2%	0.5%
Sound governance	3.7	3.4	3.8	4.3	5.2%	7.3%	4.5	4.7	4.9	4.2%	6.7%
Effective records management	3.2	3.4	3.5	4.1	7.7%	6.8%	4.2	4.4	4.6	4.2%	6.3%
Effective financial management	3.0	3.2	3.2	3.5	5.5%	6.1%	3.6	3.8	3.9	4.2%	5.4%
Total	48.7	45.4	45.2	77.2	16.6%	100.0%	63.1	66.7	70.8	-2.9%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.38 Competition Tribunal statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/ Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/ Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Revenue											
Non-tax revenue	16.7	14.2	17.2	17.4	1.5%	30.7%	20.4	22.0	24.2	11.6%	32.2%
Sale of goods and services other than capital assets	15.3	13.2	16.3	16.6	2.8%	28.8%	19.4	21.0	23.2	11.7%	30.7%
Other non-tax revenue	1.4	1.0	0.8	0.8	-16.7%	1.9%	1.0	1.0	1.0	7.7%	1.5%
Transfers received	36.2	32.3	37.0	42.3	5.3%	69.3%	42.7	44.6	46.6	3.3%	67.8%
Total revenue	52.8	46.6	54.1	59.7	4.1%	100.0%	63.1	66.7	70.8	5.8%	100.0%
Expenses											
Current expenses	48.7	45.4	45.2	77.2	16.6%	100.0%	63.1	66.7	70.8	-2.9%	100.0%
Compensation of employees	30.5	30.3	29.5	39.0	8.5%	61.3%	41.1	43.5	46.2	5.8%	61.5%
Goods and services	17.2	14.1	14.7	37.3	29.3%	36.8%	21.0	22.1	23.5	-14.2%	37.0%
Depreciation	0.9	1.0	1.0	0.9	-0.8%	1.8%	0.9	1.0	1.0	4.2%	1.4%
Interest, dividends and rent on land	-	0.0	0.0	0.0	-	-	0.0	0.1	0.1	4.2%	0.1%
Total expenses	48.7	45.4	45.2	77.2	16.6%	100.0%	63.1	66.7	70.8	-2.9%	100.0%
Surplus/(Deficit)	4.1	1.2	8.9	(17.6)	-262.5%		-	-	-	-100.0%	

Table 39.38 Competition Tribunal statements of financial performance, cash flow and financial position (continued)

Statement of financial performance		Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
		2019/20	2020/21	2021/22				2022/23	2023/24	2024/25		
R million												
Cash flow from operating activities		4.9	1.8	10.3	(10.9)	-230.8%	100.0%	6.2	5.9	7.5	-188.0%	100.0%
Receipts												
Non-tax receipts		16.4	14.8	17.8	17.4	2.1%	30.3%	20.4	22.0	24.2	11.6%	32.2%
Sales of goods and services other than capital assets		15.0	13.8	17.0	16.6	3.4%	28.4%	19.4	21.0	23.2	11.7%	30.7%
Other tax receipts		1.4	1.0	0.8	0.8	-16.4%	1.9%	1.0	1.0	1.0	7.7%	1.5%
Transfers received		36.2	37.4	37.0	42.3	5.3%	69.7%	42.7	44.6	46.6	3.3%	67.8%
Financial transactions in assets and liabilities		0.0	-	-	-	-100.0%	-	-	-	-	-	-
Total receipts		52.6	52.2	54.8	59.7	4.3%	100.0%	63.1	66.7	70.8	5.8%	100.0%
Payment												
Current payments		47.7	50.4	44.5	70.6	14.0%	100.0%	56.9	60.8	63.3	-3.6%	100.0%
Compensation of employees		35.8	29.5	29.5	37.0	1.0%	63.1%	38.5	41.7	43.4	5.5%	64.3%
Goods and services		11.8	20.9	14.9	33.6	41.8%	36.8%	18.4	19.0	19.8	-16.1%	35.6%
Interest and rent on land		0.0	0.0	0.0	0.0	17.0%	0.1%	0.1	0.1	0.1	4.2%	0.1%
Total payments		47.7	50.4	44.5	70.6	14.0%	100.0%	56.9	60.8	63.3	-3.6%	100.0%
Net cash flow from investing activities		(0.6)	(1.0)	0.0	(0.5)	-7.5%	100.0%	(0.5)	(0.2)	(0.2)	-22.2%	100.0%
Acquisition of property, plant, equipment and intangible assets		(0.4)	(0.7)	(0.0)	(0.4)	5.4%	38.8%	(0.4)	(0.2)	(0.2)	-27.0%	81.4%
Acquisition of software and other intangible assets		(0.2)	(0.3)	-	(0.1)	-40.0%	20.6%	(0.1)	(0.1)	(0.1)	4.4%	18.6%
Proceeds from the sale of property, plant, equipment and intangible assets		-	-	0.1	-	-	40.6%	-	-	-	-	-
Net cash flow from financing activities		(0.1)	(14.9)	(0.2)	(0.1)	-9.3%	100.0%	(0.1)	(0.1)	(0.1)	4.7%	100.0%
Repayment of finance leases		(0.1)	(0.2)	(0.2)	(0.1)	-9.3%	75.3%	(0.1)	(0.1)	(0.1)	4.7%	100.0%
Other flows from financing activities		-	(14.7)	-	-	-	24.7%	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents		4.2	(14.1)	10.2	(11.5)	-240.0%	-3.7%	5.6	5.6	7.2	-185.4%	3.2%
Statement of financial position												
Carrying value of assets		4.6	4.7	3.6	4.1	-3.9%	33.5%	3.8	4.0	4.2	0.3%	75.8%
of which:												
Acquisition of assets		(0.4)	(0.7)	(0.0)	(0.4)	5.4%	100.0%	(0.4)	(0.2)	(0.2)	-27.0%	100.0%
Inventory		0.0	0.0	0.0	0.1	70.0%	0.3%	0.1	0.1	0.1	4.7%	1.2%
Receivables and prepayments		2.3	2.1	1.4	0.9	-25.8%	10.6%	1.0	1.0	1.0	3.4%	18.3%
Cash and cash equivalents		24.3	10.2	20.4	0.3	-78.2%	55.7%	0.3	0.3	0.3	1.4%	4.8%
Total assets		31.2	17.0	25.4	5.4	-44.4%	100.0%	5.1	5.3	5.5	1.0%	100.0%
Accumulated surplus/(deficit)		26.3	12.8	21.7	-	-100.0%	61.3%	-	-	-	-	-
Finance lease		0.4	0.2	0.0	0.1	-31.4%	1.2%	0.1	0.1	0.1	4.5%	2.5%
Trade and other payables		3.6	2.3	2.0	4.5	7.6%	29.2%	4.2	4.3	4.5	0.3%	82.5%
Provisions		0.9	1.7	1.7	0.8	-5.7%	8.3%	0.8	0.8	0.8	4.0%	15.0%
Total equity and liabilities		31.2	17.0	25.4	5.4	-44.4%	100.0%	5.1	5.3	5.5	1.0%	100.0%

Personnel information

Table 39.39 Competition Tribunal personnel numbers and cost by salary level

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)	
		Actual			Revised estimate			Medium-term expenditure estimate											
Number of funded posts	Number of posts on approved establishment	2021/22		2022/23			2023/24		2024/25		2025/26			2022/23 - 2025/26					
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost				
Competition Tribunal	31	31	29.5	1.0	31	39.0	1.3	31	41.1	1.3	31	43.5	1.4	31	46.2	1.5	-	100.0%	
Salary level	31	31			31			31			31			31			-		
1 – 6	-	-	-	-	-	0.4	-	-	0.4	-	-	0.4	-	-	0.4	-	-	-	
7 – 10	13	13	13	6.4	0.5	13	8.0	0.6	13	7.9	0.6	13	8.4	0.6	13	8.9	0.7	-	41.9%
11 – 12	7	7	7	5.2	0.7	7	7.1	1.0	7	6.8	1.0	7	7.2	1.0	7	7.7	1.1	-	22.6%
13 – 16	8	8	8	10.8	1.3	8	15.7	2.0	8	17.8	2.2	8	18.9	2.4	8	20.0	2.5	-	25.8%
17 – 22	3	3	3	7.1	2.4	3	7.8	2.6	3	8.2	2.7	3	8.7	2.9	3	9.2	3.1	-	9.7%

1. Rand million.

Export Credit Insurance Corporation

Selected performance indicators

Table 39.40 Export Credit Insurance Corporation performance indicators by programme/objective/activity and related priority

Indicator	Programme/ Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Value of approved transactions per year	Contribute to trade facilitation	Priority 7: A better Africa and world	US\$27.5m	US\$894m	US\$249.9m	US\$550m	US\$560m	US\$570m	US\$580m
Number of approved transactions per year	Contribute to trade facilitation		3	4	4	4	4	4	4
Value of approved transactions within expanded sectoral coverage per year	Contribute to trade facilitation		- ¹	- ¹	- ¹	US\$60m	US\$70m	US\$80m	US\$90m
Number of companies benefitting from the export passport programme per year	Contribute to trade facilitation		- ¹	- ¹	- ¹	5	6	7	8

1. No historical data available.

Entity overview

The Export Credit Insurance Corporation was established in terms of the Export Credit and Foreign Investments Insurance Act (1957), as amended, to provide political and commercial risk insurance on behalf of government for the facilitation of export trade and cross-border investments. By providing comprehensive export credit and investment insurance solutions to South African exporters doing business in risky sectors or countries, the corporation contributes to the expansion of exports, economic growth and the creation of jobs.

Over the medium term, the corporation will focus on attracting business from new and existing customers to facilitate more exports and cross-border investments. It expects to do this by absorbing political and commercial risks, and protecting financial institutions and exporters through its insurance products. Accordingly, over the period ahead, the corporation plans to approve 12 projects worth a total of US\$1.7 billion, and a targeted 21 export companies are set to benefit from the Export Passport training programme. The entity has earmarked R88.6 million over the medium term for its contribution to trade facilitation programmes.

Total expenditure is expected to decrease at an average annual rate of 29.8 per cent, from R1.6 billion in 2022/23 to R564.4 million in 2025/26, mainly due to the significant increase in the revised spending estimate in 2022/23 attributable to a claim of R753.8 million for a project in distress. Payments for the interest make-up scheme, which is winding down, are expected to amount to R398.5 million over the medium term. As a result, spending on liability is expected to decrease from R537.9 million in 2022/23 to R194.4 million in 2025/26.

Revenue is expected to increase at an average annual rate of 13.1 per cent, from R1.1 billion in 2022/23 to R1.6 billion in 2025/26. This is mainly driven by the transition in accounting standards from international financial reporting standard 4 to 17, which increases the value of the premium in the suspense account. The increase is further attributed to the anticipated increase in projects underwritten over the medium term, and income earned on invested insurance premiums.

Programmes/Objectives/Activities

Table 39.41 Export Credit Insurance Corporation expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate	Average growth rate (%)	Average Expenditure/Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average Expenditure/Total (%)
	2019/20	2020/21	2021/22				2022/23	2023/24	2024/25		
Administration	767.7	168.4	-	282.9	-28.3%	29.4%	297.8	132.4	126.3	-23.6%	22.3%
Improve business processes and systems	9.5	8.7	12.1	12.0	8.2%	1.2%	14.4	14.4	14.9	7.3%	1.7%
Contribute to trade facilitation	21.7	16.5	20.7	25.9	6.1%	2.4%	19.5	20.0	26.1	0.3%	2.8%
Improve employee value proposition	3.2	3.1	3.0	3.6	3.9%	0.4%	3.9	3.9	4.0	3.9%	0.5%
Stakeholder and customer engagement	(14.8)	82.8	(17.3)	624.7	-448.0%	13.9%	112.7	113.6	50.3	-56.8%	18.7%
Enhance corporate governance	61.5	16.2	18.9	21.1	-30.0%	3.0%	23.4	22.3	23.0	2.8%	2.7%
Improve staff efficiency	2.1	2.1	2.2	2.4	5.1%	0.3%	2.7	2.9	2.9	7.3%	0.3%
Embed risk management practices	24.6	23.0	24.5	29.9	6.8%	3.0%	33.2	34.3	35.5	5.9%	4.1%
Enhance transformation	-	30.6	17.6	9.9	-	2.5%	39.3	27.7	38.3	57.1%	3.8%
Enhance financial sustainability	424.7	57.3	844.8	618.2	13.3%	43.9%	406.2	353.3	243.1	-26.7%	43.1%
Total	1 300.1	408.7	926.5	1 630.7	7.8%	100.0%	952.9	724.9	564.4	-29.8%	100.0%

Statements of financial performance, cash flow and financial position**Table 39.42 Export Credit Insurance Corporation statements of financial performance, cash flow and financial position**

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
Revenue											
Non-tax revenue	1 080.9	1 913.3	997.2	975.5	-3.4%	85.0%	975.3	1 148.4	1 439.2	13.8%	86.6%
Sale of goods and services other than capital assets	523.5	611.7	513.1	514.6	-0.6%	38.9%	396.4	518.4	698.2	10.7%	40.5%
Other non-tax revenue	557.4	1 301.6	484.1	460.8	-6.1%	46.1%	578.9	630.0	741.0	17.2%	46.1%
Transfers received	233.5	162.7	263.7	150.0	-13.7%	15.0%	172.8	180.5	188.6	7.9%	13.4%
Total revenue	1 314.4	2 076.0	1 260.9	1 125.5	-5.0%	100.0%	1 148.1	1 328.9	1 627.8	13.1%	100.0%
Expenses											
Current expenses	915.0	175.9	966.0	1 290.3	12.1%	74.2%	616.3	564.0	418.3	-31.3%	73.9%
Compensation of employees	97.4	90.4	102.4	113.6	5.3%	11.9%	128.1	134.0	138.7	6.9%	15.9%
Goods and services	812.4	77.3	858.7	1 172.0	13.0%	61.5%	478.6	421.3	271.5	-38.6%	57.1%
Depreciation	4.8	7.8	4.9	3.9	-6.5%	0.8%	7.7	7.1	7.0	21.7%	0.8%
Interest, dividends and rent on land	0.4	0.5	0.1	0.8	26.9%	0.1%	1.9	1.5	1.1	10.8%	0.2%
Transfers and subsidies	385.1	232.8	(39.5)	340.4	-4.0%	25.8%	336.6	160.9	146.1	-24.6%	26.1%
Total expenses	1 300.1	408.7	926.5	1 630.7	7.8%	100.0%	952.9	724.9	564.4	-29.8%	100.0%
Surplus/(Deficit)	14.3	1 667.3	334.3	(505.2)	-428.1%		195.2	604.1	1 063.4	-228.2%	
Cash flow statement											
Cash flow from operating activities	(227.1)	310.4	670.0	(786.8)	51.3%	100.0%	61.1	1 252.4	2 010.2	-236.7%	100.0%
Receipts											
Non-tax receipts	882.2	1 105.4	919.0	1 216.7	11.3%	84.2%	736.6	1 809.1	2 464.3	26.5%	88.5%
Sales of goods and services other than capital assets	583.8	893.6	718.4	842.5	13.0%	62.0%	157.7	1 179.0	1 723.3	26.9%	50.8%
Other tax receipts	298.4	211.8	200.6	374.2	7.8%	22.2%	578.9	630.0	741.0	25.6%	37.7%
Transfers received	233.5	162.7	208.1	150.0	-13.7%	15.8%	172.8	180.5	188.6	7.9%	11.5%
Financial transactions in assets and liabilities	-	0.2	0.1	0.0	-	-	-	-	-	-100.0%	-
Total receipts	1 115.7	1 268.3	1 127.1	1 366.7	7.0%	100.0%	909.4	1 989.6	2 652.9	24.7%	100.0%
Payment											
Current payments	630.2	491.9	307.2	1 756.7	40.7%	61.8%	474.7	369.2	394.3	-39.2%	62.2%
Compensation of employees	97.4	99.4	99.3	113.6	5.3%	11.2%	128.1	134.0	138.7	6.9%	15.0%
Goods and services	532.4	392.1	207.8	1 642.3	45.6%	50.6%	344.7	233.7	254.5	-46.3%	47.0%
Interest and rent on land	0.4	0.5	0.1	0.8	26.9%	-	1.9	1.5	1.1	10.8%	0.2%
Transfers and subsidies	712.5	466.0	150.0	396.8	-17.7%	38.2%	373.5	368.0	248.4	-14.5%	37.8%
Total payments	1 342.8	957.9	457.1	2 153.5	17.1%	100.0%	848.3	737.2	642.7	-33.2%	100.0%
Net cash flow from investing activities	204.6	3 569.8	(45.4)	(3 519.7)	-358.1%	100.0%	(57.3)	(1 248.0)	(2 005.0)	-17.1%	100.0%
Acquisition of property, plant, equipment and intangible assets	(0.1)	(1.0)	(1.1)	(7.2)	271.9%	0.6%	(1.5)	(0.7)	(1.7)	-38.2%	0.7%
Acquisition of software and other intangible assets	(0.1)	-	-	-	-100.0%	-	-	-	-	-	-
Proceeds from the sale of property, plant, equipment and intangible assets	0.0	-	0.0	-	-100.0%	-	-	-	-	-	-
Other flows from investing activities	204.8	3 570.9	(44.3)	(3 512.5)	-357.9%	99.4%	(55.9)	(1 247.3)	(2 003.3)	-17.1%	99.3%
Net cash flow from financing activities	(2.6)	(5.8)	(3.3)	(1.3)	-19.5%	100.0%	(3.7)	(4.4)	(5.2)	57.0%	100.0%
Repayment of finance leases	(2.6)	(5.8)	(3.3)	(1.3)	-19.5%	100.0%	(3.7)	(4.4)	(5.2)	57.0%	100.0%
Net increase/(decrease) in cash and cash equivalents	(25.1)	3 874.5	621.4	(4 307.8)	456.1%	187.2%	0.0	0.0	(0.0)	-100.0%	-66.0%
Statement of financial position											
Carrying value of assets	17.6	7.4	3.0	30.6	20.3%	0.1%	21.8	14.8	9.0	-33.5%	0.2%
<i>of which:</i>											
Acquisition of assets	(0.1)	(1.0)	(1.1)	(7.2)	271.9%	100.0%	(1.5)	(0.7)	(1.7)	-38.2%	100.0%
Investments	8 272.0	4 303.2	4 578.3	9 125.7	3.3%	62.8%	8 884.3	10 269.6	12 272.9	10.4%	85.1%
Receivables and prepayments	2 140.7	1 798.3	1 007.0	1 199.5	-17.6%	14.7%	1 255.9	1 932.1	1 836.2	15.2%	13.0%
Cash and cash equivalents	331.4	4 084.7	4 487.6	95.7	-33.9%	22.1%	91.2	93.0	93.0	-1.0%	0.8%
Taxation	22.4	-	52.8	6.1	-35.2%	0.2%	6.1	6.1	6.1	-	0.1%
Derivatives financial instruments	-	10.7	7.7	6.5	-	0.1%	50.1	149.8	275.3	248.5%	0.9%
Total assets	10 784.1	10 204.2	10 136.4	10 464.1	-1.0%	100.0%	10 309.5	12 465.4	14 492.4	11.5%	100.0%
Accumulated surplus/(deficit)	2 066.8	3 734.1	4 068.5	3 563.3	19.9%	32.5%	3 758.4	4 362.5	5 425.9	15.0%	35.7%
Capital and reserves	3 982.8	2 770.6	2 578.2	3 939.6	-0.4%	31.8%	4 726.0	4 898.1	4 897.1	7.5%	39.1%
Finance lease	9.2	3.4	0.1	23.3	36.4%	0.1%	19.5	15.1	10.4	-23.6%	0.2%
Deferred income	-	1.6	1.2	1.0	-	-	-	-	-	-100.0%	-
Trade and other payables	247.3	65.4	128.0	47.9	-42.1%	1.2%	176.5	264.8	252.5	74.0%	1.5%
Taxation	11.1	41.0	-	-	-100.0%	0.1%	92.5	-	-	-	0.2%
Provisions	3 285.8	2 836.9	2 794.6	2 313.4	-11.0%	27.0%	1 116.8	2 614.0	3 697.9	16.9%	19.9%
Derivatives financial instruments	1 181.1	751.1	565.8	575.7	-21.3%	7.3%	419.8	310.9	208.7	-28.7%	3.4%
Total equity and liabilities	10 784.1	10 204.2	10 136.4	10 464.1	-1.0%	100.0%	10 309.5	12 465.4	14 492.4	11.5%	100.0%

Personnel information

Table 39.43 Export Credit Insurance Corporation personnel numbers and cost by salary level

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate											2022/23 - 2025/26
		2021/22			2022/23			2023/24			2024/25			2025/26					
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Export Credit Insurance Corporation		86	102.4	1.2	104	113.6	1.1	105	128.1	1.2	105	134.0	1.3	105	138.7	1.3	0.3%	100.0%	
Salary level	104	104	86	102.4	1.2	104	113.6	1.1	105	128.1	1.2	105	134.0	1.3	105	138.7	1.3	0.3%	100.0%
1 – 6	17	17	4	1.1	0.3	17	1.7	0.1	17	3.6	0.2	17	3.8	0.2	17	3.9	0.2	–	16.2%
7 – 10	40	40	40	24.3	0.6	40	26.9	0.7	41	29.3	0.7	41	30.7	0.7	41	31.8	0.8	0.8%	38.9%
11 – 12	19	19	18	19.2	1.1	19	19.4	1.0	19	22.6	1.2	19	23.6	1.2	19	24.5	1.3	–	18.1%
13 – 16	22	22	18	31.2	1.7	22	38.3	1.7	22	41.1	1.9	22	43.0	2.0	22	44.5	2.0	–	21.0%
17 – 22	6	6	6	26.5	4.4	6	27.1	4.5	6	31.5	5.3	6	33.0	5.5	6	34.1	5.7	–	5.7%

1. Rand million.

Industrial Development Corporation

Selected performance indicators

Table 39.44 Industrial Development Corporation performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Value of investment flows facilitated/unlocked per year	Administration	Priority 2: Economic transformation and job creation	– ¹	– ¹	R15.9bn	R42.2bn	R48bn	R54.9bn	R62.6bn
Value of funding disbursed per year	Administration		R11.7bn	R6.3bn	R7.2bn	R20bn	R20.1bn	R21.4bn	R22.1bn
Number of jobs expected to be created or saved from committed funds per year	Administration		– ¹	– ¹	27 110	32 353	36 778	42 068	47 970
Value of funds committed and facilitated for black industrialists per year	Administration		– ¹	– ¹	R3.2bn	R5.2bn	R6.2bn	R7.4bn	R8.8bn
Value of funds committed and facilitated for black-owned businesses and businesses with broad-based ownership per year	Administration		– ¹	– ¹	R6.5bn	R8.45bn	R10bn	R12.1bn	R14.5bn
Value of funds committed and facilitated for women entrepreneurs per year	Administration		– ¹	– ¹	R1.1bn	R2.5bn	R2.9bn	R3.5bn	R4.1bn
Value of funds committed and facilitated for youth entrepreneurs per year	Administration		– ¹	– ¹	R0.4bn	R1.1bn	R1.3bn	R1.5bn	R1.8bn
Value of funds committed and facilitated for localisation per year	Administration		– ¹	– ¹	R4.6bn	R8.6bn	R10bn	R12bn	R14.2bn
Value of funds committed and facilitated for businesses that support priority sectors and master plans per year	Administration		– ¹	– ¹	R22bn	R19.5bn	R20.9bn	R24.9bn	R28.2bn
Value of funding approved with agreements signed for businesses in spatial priorities, including special industrial zones and industrial zones, per year	Administration		– ¹	– ¹	R1.1bn	R0.7bn	R0.9bn	R1bn	R1.2bn

1. No historical data available.

Entity overview

The Industrial Development Corporation is a development finance institution established in terms of the Industrial Development Act (1940) to lead the development of industrial capacity by investing in individual business enterprises, and by acting as a catalyst for the creation or revitalisation of industries.

The corporation plans to facilitate investment of more than R160 billion over the medium term to contribute to the creation of employment and an inclusive economy. Of this amount, R22.4 billion will be provided to black industrialists and R36.6 billion will be earmarked for companies owned by historically disadvantaged groups,

including women and young entrepreneurs. This funding is aimed at supporting businesses operating in targeted industries such as manufacturing, agriculture and agro-processing, mining and minerals beneficiation, and special economic zones that promote localisation.

The corporation expects to bring in a strategic equity partner to take over some of the equity in its major subsidiaries, resulting in a significant decrease in expenditure and revenue as the operational activities of subsidiaries shift to the partner. Accordingly, expenditure is expected to decrease at an average annual rate of 22.2 per cent, from R20.9 billion in 2022/23 to R9.8 billion in 2025/26. Similarly, revenue is expected to decrease at an average annual rate of 12.2 per cent, from R23.6 billion in 2022/23 to R16 billion in 2025/26. The corporation expects to generate 87.6 per cent (R50.6 billion) of its revenue over the medium term through interest income from loans and other revenue streams, such as dividends from equity investments. The sale of goods and services by the corporation's subsidiaries accounts for the remaining 12.4 per cent (R2 billion).

Programmes/Objectives/Activities

Table 39.45 Industrial Development Corporation expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Administration	23 357.0	18 773.0	21 031.0	20 858.3	-3.7%	100.0%	14 685.4	14 797.9	9 820.6	-22.2%	100.0%
Total	23 357.0	18 773.0	21 031.0	20 858.3	-3.7%	100.0%	14 685.4	14 797.9	9 820.6	-22.2%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.46 Industrial Development Corporation statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Revenue											
Non-tax revenue	17 851.0	18 740.0	27 322.0	23 562.7	9.7%	97.8%	16 833.3	19 857.1	15 957.8	-12.2%	100.0%
Sale of goods and services other than capital assets	8 845.0	9 036.0	11 741.0	8 955.7	0.4%	43.6%	616.1	677.7	745.5	-56.3%	12.4%
Other non-tax revenue	9 006.0	9 704.0	15 581.0	14 607.0	17.5%	54.2%	16 217.2	19 179.4	15 212.3	1.4%	87.6%
Transfers received	1 717.0	-	-	-	-100.0%	2.2%	-	-	-	-	-
Total revenue	19 568.0	18 740.0	27 322.0	23 562.7	6.4%	100.0%	16 833.3	19 857.1	15 957.8	-12.2%	100.0%
Expenses											
Current expenses	23 357.0	17 646.0	19 860.0	20 746.6	-3.9%	97.0%	14 451.0	14 368.3	9 335.6	-23.4%	97.5%
Compensation of employees	929.4	890.1	1 034.9	1 211.5	9.2%	4.9%	1 325.5	1 430.9	1 548.7	8.5%	10.1%
Goods and services	18 512.6	12 058.9	15 604.1	16 518.5	-3.7%	74.2%	9 893.8	8 209.0	2 831.5	-44.5%	57.7%
Depreciation	1 168.0	1 409.0	479.0	382.5	-31.1%	4.2%	267.8	267.1	250.9	-13.1%	2.0%
Interest, dividends and rent on land	2 747.0	3 288.0	2 742.0	2 634.1	-1.4%	13.7%	2 963.8	4 461.3	4 704.5	21.3%	27.7%
Transfers and subsidies	-	1 127.0	1 171.0	111.8	-	3.0%	234.4	429.6	485.1	63.1%	2.5%
Total expenses	23 357.0	18 773.0	21 031.0	20 858.3	-3.7%	100.0%	14 685.4	14 797.9	9 820.6	-22.2%	100.0%
Surplus/(Deficit)	(3 789.0)	(33.0)	6 291.0	2 704.3	-189.4%		2 148.0	5 059.2	6 137.2	31.4%	
Cash flow statement											
Cash flow from operating activities	3 880.9	4 735.1	6 541.8	(342.6)	-144.5%	100.0%	618.1	1 219.6	778.5	-231.5%	100.0%
Receipts											
Non-tax receipts	6 449.0	7 403.4	8 389.0	6 648.9	1.0%	49.1%	7 669.3	9 017.0	10 589.3	16.8%	73.6%
Other tax receipts	6 449.0	7 403.4	8 389.0	6 648.9	1.0%	49.1%	7 669.3	9 017.0	10 589.3	16.8%	73.6%
Transfers received	1.0	121.0	-	-	-100.0%	0.2%	-	-	-	-	-
Financial transactions in assets and liabilities	14 414.0	6 273.5	7 569.5	4 565.7	-31.8%	50.7%	3 295.5	2 002.9	2 094.6	-22.9%	26.4%
Total receipts	20 864.0	13 797.8	15 958.5	11 214.5	-18.7%	100.0%	10 964.8	11 019.9	12 683.9	4.2%	100.0%
Payment											
Current payments	16 954.1	9 062.7	8 810.7	11 474.5	-12.2%	98.2%	10 312.6	9 116.0	11 724.3	0.7%	97.6%
Compensation of employees	853.3	985.0	1 034.9	1 043.8	6.9%	9.0%	1 192.4	1 251.7	1 199.1	4.7%	10.9%
Goods and services	13 353.7	4 741.7	5 100.8	7 928.3	-16.0%	63.4%	6 304.5	3 626.0	6 055.9	-8.6%	54.3%
Interest and rent on land	2 747.0	3 336.0	2 675.0	2 502.4	-3.1%	25.8%	2 815.6	4 238.3	4 469.2	21.3%	32.4%
Transfers and subsidies	29.0	-	606.0	82.7	41.8%	1.8%	34.1	684.3	181.1	29.9%	2.4%
Total payments	16 983.1	9 062.7	9 416.7	11 557.2	-12.0%	100.0%	10 346.7	9 800.3	11 905.4	1.0%	100.0%

Table 39.46 Industrial Development Corporation statements of financial performance, cash flow and financial position (continued)

Cash flow statement		Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
		2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
R million												
Net cash flow from advancing activities (financial institutions only)		(3 312.9)	(897.3)	2 760.2	(13 371.3)	59.2%	100.0%	(11 171.0)	(11 009.2)	(9 887.5)	-9.6%	100.0%
Disbursements and other payments		(11 656.0)	(6 231.5)	(6 764.0)	(19 927.4)	19.6%	237.6%	(19 824.4)	(21 106.6)	(21 793.2)	3.0%	184.7%
Repayments and other receipts		8 343.1	5 334.1	9 524.2	6 556.1	-7.7%	-137.6%	8 653.4	10 097.5	11 905.7	22.0%	-84.7%
Net cash flow from investing activities		(3 042.0)	728.3	222.0	484.6	-154.2%	100.0%	393.4	3 635.0	1 123.0	32.3%	100.0%
Acquisition of property, plant, equipment and intangible assets		(697.0)	-	(408.0)	-	-100.0%	-40.2%	-	-	-	-	-
Acquisition of software and other intangible assets		(9.0)	-	(14.0)	-	-100.0%	-1.5%	-	-	-	-	-
Other flows from investing activities		(2 336.0)	728.3	644.0	484.6	-159.2%	141.7%	393.4	3 635.0	1 123.0	32.3%	100.0%
Net cash flow from financing activities		1 408.0	2 700.0	(7 159.0)	7 229.3	72.5%	100.0%	9 814.4	6 376.0	8 465.4	5.4%	100.0%
Deferred income		1 462.0	-	-	-	-100.0%	26.0%	-	-	-	-	-
Borrowing activities		(27.0)	2 700.0	(7 107.0)	7 229.3	-744.5%	74.3%	9 814.4	6 376.0	8 465.4	5.4%	100.0%
Repayment of finance leases		(27.0)	-	(52.0)	-	-100.0%	-0.3%	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents		(1 066.0)	7 266.0	2 365.0	(6 000.0)	77.9%	4.2%	(345.0)	221.5	479.4	-143.1%	-6.2%
Statement of financial position												
Carrying value of assets of which:		7 547.0	6 459.0	5 845.0	12 030.4	16.8%	5.6%	4 377.5	4 869.2	2 499.1	-40.8%	3.6%
Acquisition of assets		(697.0)	-	(408.0)	-	-100.0%	-	-	-	-	-	-
Investments		67 436.0	90 085.0	112 775.0	90 936.7	10.5%	61.9%	97 978.7	102 517.3	111 132.4	6.9%	59.1%
Inventory		2 251.0	2 922.0	3 382.0	3 553.4	16.4%	2.1%	3 734.7	3 925.1	4 125.3	5.1%	2.3%
Loans		19 945.0	25 505.0	24 304.0	37 140.7	23.0%	18.4%	43 686.3	50 316.3	57 722.3	15.8%	27.5%
Receivables and prepayments		1 994.0	2 705.0	2 706.0	1 994.7	-	1.6%	2 096.5	2 203.4	2 315.7	5.1%	1.3%
Cash and cash equivalents		8 776.0	16 036.0	18 354.0	9 787.4	3.7%	9.0%	10 442.3	10 663.3	11 142.0	4.4%	6.2%
Non-current assets held for sale		36.0	-	-	-	-100.0%	-	-	-	-	-	-
Taxation		1 475.0	-	6 736.0	-	-100.0%	1.3%	-	-	-	-	-
Derivatives financial instruments		171.0	-	-	-	-100.0%	-	-	-	-	-	-
Total assets		109 631.0	143 712.0	174 102.0	155 443.4	12.3%	100.0%	162 315.9	174 494.5	188 937.0	6.7%	100.0%
Accumulated surplus/(deficit)		58 797.0	86 017.0	114 566.0	98 566.2	18.8%	60.7%	97 628.8	103 691.0	110 794.2	4.0%	60.4%
Capital and reserves		1 393.0	-	-	-	-100.0%	0.3%	-	-	-	-	-
Borrowings		41 318.0	37 545.5	30 704.0	36 438.5	-4.1%	26.2%	48 253.0	54 629.0	63 094.4	20.1%	29.5%
Trade and other payables		4 307.0	6 856.0	8 277.0	7 315.4	19.3%	4.5%	3 332.7	3 616.6	2 278.8	-32.2%	2.5%
Taxation		1 715.0	6 746.0	12 399.0	6 495.0	55.9%	4.4%	6 473.0	5 929.6	6 141.3	-1.8%	3.7%
Provisions		928.0	771.0	680.0	-	-100.0%	0.4%	-	-	-	-	-
Managed funds		-	5 261.5	6 907.0	6 628.3	-	3.0%	6 628.3	6 628.3	6 628.3	-	3.9%
Derivatives financial instruments		1 173.0	515.0	569.0	-	-100.0%	0.4%	-	-	-	-	-
Total equity and liabilities		109 631.0	143 712.0	174 102.0	155 443.4	12.3%	100.0%	162 315.9	174 494.5	188 937.0	6.7%	100.0%

Personnel information**Table 39.47 Industrial Development Corporation personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment												Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)				
		Actual			Revised estimate			Medium-term expenditure estimate											
Number of approved funded posts	Number of posts on establishment	2021/22		2022/23		2023/24		2024/25		2025/26		2022/23 - 2025/26							
		Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost	Number	Unit cost						
Industrial Development Corporation																			
Salary level	870	859	845	1 034.9	1.2	870	1 211.5	1.4	880	1 325.5	1.5	890	1 430.9	1.6	905	1 548.7	1.7	1.3%	100.0%
1 - 6	29	29	54	13.7	0.3	29	7.0	0.2	29	7.5	0.3	29	8.0	0.3	29	8.6	0.3	-	3.3%
7 - 10	264	263	347	229.1	0.7	264	151.1	0.6	265	163.4	0.6	266	174.7	0.7	268	187.7	0.7	0.5%	30.0%
11 - 12	124	122	144	178.7	1.2	124	143.8	1.2	126	157.2	1.2	128	169.9	1.3	131	185.3	1.4	1.8%	14.4%
13 - 16	420	412	282	544.3	1.9	420	789.9	1.9	427	865.8	2.0	434	937.8	2.2	444	1 024.1	2.3	1.9%	48.7%
17 - 22	33	33	18	69.1	3.8	33	119.8	3.6	33	131.5	4.0	33	140.4	4.3	33	143.0	4.3	-	3.7%

1. Rand million.

International Trade Administration Commission

Selected performance indicators

Table 39.48 International Trade Administration Commission performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Percentage of the final decision made within 6 months on custom tariff amendments per year	Tariff investigations	Priority 2: Economic transformation and job creation	53% (10/19)	60% (12/20)	66% (2/3)	80%	80%	80%	80%
Percentage of permits (custom duty rebate and drawback) issued within 2 weeks per year	Tariff investigations		95% (1 135/ 1 417)	96% (2 085/ 2 181)	94% (1 354/ 1 443)	80%	80%	80%	80%
Percentage of determination decisions made within 6 months on trade remedy investigation per year	Trade remedies		50% (1/2)	50% (1/2)	60% (3/5)	80%	80%	80%	80%
Number of import control permits issued per year	Import and export control		18 785	17 066	18 749	16 000	16 000	16 000	16 000
Number of export control permits issued per year	Import and export control		15 158	19 271	15 100	12 000	12 000	12 000	12 000
Number of enforcement container inspections conducted per year	Import and export control		3 594	715	1 936	1 920	1 920	1 920	1 920
Number of investigations on enforcement of permit conditions per year	Import and export control		26	7	6	12	12	12	12

Entity overview

The International Trade Administration Commission was established in terms of section 7 of the International Trade Administration Act (2002). It is mandated to foster economic growth and development, raise income levels, and promote investment and employment in South Africa and the common customs area by establishing an efficient and effective administration system for international trade.

The commission's core functions are to conduct customs tariff investigations, institute trade remedies, and provide import and export controls. Its ongoing strategic focus is contributing to the growth and development of local industries, and providing continued support to the department and government. Over the medium term, it plans to achieve this by regulating the movement of specific goods across the borders of South Africa; conducting trade remedy investigations in accordance with policy and domestic and international law; and setting tariffs in an effort to promote domestic manufacturing activity, employment retention and creation, and international competitiveness. In carrying out its duties over the medium term, the commission plans to issue 16 000 import and 12 000 export permits, conduct 120 scheduled container inspections and 1 800 unscheduled container inspections, and initiate investigations on 80 per cent of new anti-dumping cases.

The commission will focus on strengthening its internal capacity over the medium term to enable the execution of its expanded mandate, which includes the development, establishment and management of the metal trade licence regime. This includes implementing the scrap metal trade strategy to curb damage to critical economic infrastructure as a result of the higher demand for scrap metal locally and internationally.

Compensation of employees is the commission's main cost driver, constituting an estimated 82.5 per cent (R304.8 million) of total spending over the period ahead. Total expenditure is expected to increase at an average annual rate of 4.7 per cent, from R110 million in 2022/23 to R126.1 million in 2025/26. Transfers from the department account for an estimated 98.6 per cent (R363.6 million) of the commission's revenue over the period ahead. Revenue is set to increase in line with expenditure.

Programmes/Objectives/Activities**Table 39.49 International Trade Administration Commission expenditure trends and estimates by programme/objective/activity**

R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
Administration	53.9	50.0	38.5	45.5	-5.5%	45.1%	43.4	45.6	49.7	3.0%	38.5%
Tariff investigations	21.9	23.2	28.6	30.4	11.5%	25.1%	31.8	33.2	33.8	3.5%	27.0%
Trade remedies	14.7	13.8	14.0	19.7	10.2%	14.9%	20.6	21.5	22.1	3.9%	17.5%
Import and export control	18.7	12.1	16.8	14.4	-8.3%	14.9%	27.2	19.7	20.5	12.6%	17.0%
Total	109.2	99.1	98.0	110.0	0.2%	100.0%	122.9	120.0	126.1	4.7%	100.0%

Statements of financial performance, cash flow and financial position**Table 39.50 International Trade Administration Commission statements of financial performance, cash flow and financial position**

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
Revenue											
Non-tax revenue	1.6	2.0	2.4	1.4	-3.8%	1.7%	1.5	1.6	2.4	19.2%	1.4%
Other non-tax revenue	1.6	2.0	2.4	1.4	-3.8%	1.7%	1.5	1.6	2.4	19.2%	1.4%
Transfers received	111.4	96.0	112.5	108.6	-0.9%	98.3%	121.4	118.5	123.7	4.4%	98.6%
Total revenue	113.0	98.0	114.9	110.0	-0.9%	100.0%	122.9	120.0	126.1	4.7%	100.0%
Expenses											
Current expenses	109.2	99.1	98.0	110.0	0.2%	100.0%	122.9	120.0	126.1	4.7%	100.0%
Compensation of employees	86.2	81.9	82.7	90.4	1.6%	82.0%	98.0	102.6	104.2	4.8%	82.5%
Goods and services	22.3	16.6	15.0	18.9	-5.4%	17.4%	24.4	16.8	21.5	4.4%	17.0%
Depreciation	0.7	0.6	0.3	0.7	-1.6%	0.5%	0.5	0.5	0.4	-15.0%	0.5%
Total expenses	109.2	99.1	98.0	110.0	0.2%	100.0%	122.9	120.0	126.1	4.7%	100.0%
Surplus/(Deficit)	3.8	(1.1)	16.9	-	-100.0%	-	-	-	-	-	-
Cash flow statement											
Cash flow from operating activities	7.1	(0.4)	15.0	-	-100.0%	-	-	-	-	-	-
Receipts											
Non-tax receipts	1.5	1.8	2.2	1.2	-6.3%	1.5%	1.3	1.3	2.3	24.3%	1.3%
Other tax receipts	1.5	1.8	2.2	1.2	-6.3%	1.5%	1.3	1.3	2.3	24.3%	1.3%
Transfers received	111.4	96.0	112.5	108.6	-0.9%	98.3%	121.4	118.5	123.7	4.4%	98.6%
Financial transactions in assets and liabilities	0.3	0.1	0.2	0.2	-10.5%	0.2%	0.2	0.2	0.1	-21.2%	0.2%
Total receipts	113.2	97.9	114.9	110.0	-1.0%	100.0%	122.9	120.0	126.1	4.7%	100.0%
Payment											
Current payments	106.1	98.3	99.9	110.0	1.2%	100.0%	122.9	120.0	126.1	4.7%	100.0%
Compensation of employees	84.6	79.9	82.7	90.4	2.2%	81.5%	98.0	102.6	104.2	4.8%	82.5%
Goods and services	21.5	18.4	17.3	19.6	-3.0%	18.5%	24.9	17.4	21.9	3.8%	17.5%
Total payments	106.1	98.3	99.9	110.0	1.2%	100.0%	122.9	120.0	126.1	4.7%	100.0%
Net cash flow from investing activities	(0.0)	-	(1.2)	(2.4)	488.7%	-	(1.9)	(0.6)	-	-100.0%	-
Acquisition of property, plant, equipment and intangible assets	(0.0)	-	(1.2)	(2.4)	488.7%	-	(0.1)	-	-	-100.0%	-
Acquisition of software and other intangible assets	-	-	-	-	-	-	(1.8)	(0.6)	-	-	-
Net increase/(decrease) in cash and cash equivalents	7.1	(0.4)	13.8	(2.4)	-170.1%	4.5%	(1.9)	(0.6)	-	-100.0%	-1.1%
Statement of financial position											
Carrying value of assets	0.8	0.4	1.3	1.1	8.3%	4.0%	1.1	1.1	0.8	-7.8%	4.5%
<i>of which:</i>											
Acquisition of assets	(0.0)	-	(1.2)	(2.4)	488.7%	-	(0.1)	-	-	-100.0%	-
Inventory	0.1	0.1	0.1	0.1	24.8%	0.4%	0.1	0.1	0.1	-0.3%	0.5%
Receivables and prepayments	0.3	0.4	0.4	0.3	2.5%	1.6%	0.3	0.3	0.2	-15.1%	1.3%
Cash and cash equivalents	10.9	24.2	37.8	21.4	25.0%	94.0%	21.0	21.1	22.1	1.0%	93.8%
Total assets	12.1	25.0	39.5	22.9	23.5%	100.0%	22.6	22.6	23.2	0.5%	100.0%
Accumulated surplus/(deficit)	0.9	7.0	23.8	7.0	96.5%	31.5%	7.0	7.0	7.0	-	30.6%
Trade and other payables	4.1	3.7	5.0	2.6	-14.1%	18.2%	3.6	3.6	3.1	6.3%	14.2%
Provisions	7.1	14.4	10.7	13.3	23.2%	50.3%	12.0	12.0	13.1	-0.5%	55.2%
Total equity and liabilities	12.1	25.0	39.5	22.9	23.5%	100.0%	22.6	22.6	23.2	0.5%	100.0%

Personnel information**Table 39.51 International Trade Administration Commission personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)			
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate									2022/23 - 2025/26				
		2021/22			2022/23			2023/24			2024/25			2025/26							
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost					
International Trade Administration Commission		131	131	98	82.7	0.8	131	90.4	0.7	131	98.0	0.7	131	102.6	0.8	131	104.2	0.8	-	100.0%	
Salary level																					
1 – 6	17	17	16	5.5	0.3	17	5.0	0.3	17	5.3	0.3	17	6.1	0.4	17	6.2	0.4	-	13.0%		
7 – 10	66	66	43	33.4	0.8	66	36.6	0.6	66	41.8	0.6	66	43.3	0.7	66	44.0	0.7	-	50.4%		
11 – 12	32	32	25	25.2	1.0	32	25.9	0.8	32	27.1	0.8	32	28.3	0.9	32	28.7	0.9	-	24.4%		
13 – 16	16	16	14	18.7	1.3	16	22.8	1.4	16	23.9	1.5	16	24.9	1.6	16	25.3	1.6	-	12.2%		

1. Rand million.

National Consumer Commission**Selected performance indicators****Table 39.52 National Consumer Commission performance indicators by programme/objective/activity and related priority**

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Number of consumer education programmes conducted per year	Promote consumer protection and safety	Priority 1: A capable, ethical and developmental state	24	27	43	36	40	44	54
Percentage of finalised investigations within a predetermined period per year	Promote a fair marketplace		90% (90/100)	86% (289/337)	95% (412/435)	80%	80%	80%	90%
Percentage of investigations finalised in which further enforcement action is taken within a predetermined period per year	Promote a fair marketplace		72.2% (13/18)	100% (130)	100% (166)	90%	90%	90%	95%

Entity overview

The National Consumer Commission was established in terms of section 85 of the Consumer Protection Act (2008), with jurisdiction across South Africa. The commission conducts investigations against suppliers allegedly engaging in prohibited conduct; promotes the resolution of disputes between consumers and suppliers; and promotes compliance with the act through advocacy, education and awareness.

Over the medium term, the commission will continue to focus on conducting investigations into suspected suppliers and enforcing their compliance with the act, conducting education and awareness campaigns to ensure greater compliance, and reforming legislation or practices that are inconsistent with the act. In doing this, it seeks to facilitate the resolution of disputes between consumers and suppliers in a speedy, cost-effective, fair and transparent manner by finalising 80 per cent of investigations and finalising 90 per cent of investigations in which further enforcement action was taken within prescribed timelines.

As this work is labour intensive, compensation of employees accounts for an estimated 68.4 per cent (R152.7 million) of the commission's projected spending over the medium term. Total expenditure is expected to increase at an average annual rate of 9.8 per cent, from R61.6 million in 2022/23 to R81.5 million in 2025/26, mainly driven by an additional allocation of R9 million over the medium term to implement cost-of-living adjustments. The commission expects to derive 97.9 per cent (R221.6 million) of its revenue over the medium term through transfers from the department and the remainder through interest on investments.

Programmes/Objectives/Activities**Table 39.53 National Consumer Commission expenditure trends and estimates by programme/objective/activity**

R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
Administration	28.2	26.9	31.1	28.0	-0.2%	43.5%	45.1	46.1	48.6	20.2%	56.1%
Promote consumer protection and safety	25.8	26.3	30.6	25.1	-1.0%	41.1%	5.6	5.6	5.7	-39.0%	15.6%
Promote a fair market place	9.4	9.4	7.8	8.0	-5.5%	13.2%	6.3	8.5	8.8	3.5%	10.8%
Promote the supply of safe goods to consumers	1.9	2.7	0.6	0.5	-34.0%	2.2%	17.8	17.8	18.4	225.2%	17.5%
Total	65.3	65.3	70.1	61.6	-1.9%	100.0%	74.8	78.1	81.5	9.8%	100.0%

Statements of financial performance, cash flow and financial position**Table 39.54 National Consumer Commission statements of financial performance, cash flow and financial position**

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
Revenue											
Non-tax revenue	12.7	2.4	1.0	2.2	-44.4%	6.7%	1.2	1.3	1.3	-15.6%	2.1%
Other non-tax revenue	12.7	2.4	1.0	2.2	-44.4%	6.7%	1.2	1.3	1.3	-15.6%	2.1%
Transfers received	58.3	61.2	69.0	59.4	0.6%	93.3%	70.6	73.8	77.2	9.1%	97.9%
Total revenue	71.0	63.6	70.0	61.6	-4.6%	100.0%	71.8	75.1	78.5	8.4%	100.0%
Expenses											
Current expenses	65.3	65.3	70.1	61.6	-1.9%	100.0%	74.8	78.1	81.5	9.8%	100.0%
Compensation of employees	46.8	46.8	47.8	47.8	0.7%	72.3%	50.9	50.9	50.9	2.1%	68.4%
Goods and services	17.2	17.6	20.7	12.3	-10.6%	25.7%	23.1	26.3	29.7	34.3%	30.3%
Depreciation	1.3	0.9	1.6	1.4	4.6%	2.0%	0.8	0.8	0.9	-15.7%	1.4%
Total expenses	65.3	65.3	70.1	61.6	-1.9%	100.0%	74.8	78.1	81.5	9.8%	100.0%
Surplus/(Deficit)	5.7	(1.7)	(0.1)	-	-100.0%	-	(3.0)	(3.0)	(3.0)	-	-
Cash flow statement											
Cash flow from operating activities	8.9	(3.0)	(1.7)	2.0	-39.3%	100.0%	1.7	4.0	6.5	48.4%	100.0%
Receipts											
Non-tax receipts	3.7	2.0	1.0	2.2	-15.9%	3.7%	1.2	1.3	1.3	-15.6%	2.1%
Other tax receipts	3.7	2.0	1.0	2.2	-15.9%	3.7%	1.2	1.3	1.3	-15.6%	2.1%
Transfers received	58.3	51.5	58.5	59.4	0.6%	96.3%	73.6	76.8	80.2	10.5%	97.9%
Total receipts	62.0	53.5	59.5	61.6	-0.2%	100.0%	74.8	78.1	81.5	9.8%	100.0%
Payment											
Current payments	53.1	56.6	61.3	59.6	3.9%	100.0%	73.1	74.1	75.0	8.0%	100.0%
Compensation of employees	46.8	44.0	46.5	47.8	0.7%	80.5%	47.9	47.9	47.9	-	68.6%
Goods and services	6.3	12.5	14.7	11.7	23.1%	19.5%	25.2	26.2	27.1	32.2%	31.4%
Total payments	53.1	56.6	61.3	59.6	3.9%	100.0%	73.1	74.1	75.0	8.0%	100.0%
Net cash flow from investing activities	(0.2)	(2.1)	(12.5)	(1.0)	67.4%	100.0%	(0.2)	(0.2)	(0.2)	-40.3%	100.0%
Acquisition of property, plant, equipment and intangible assets	(0.2)	(0.4)	-	(0.7)	47.1%	46.3%	(0.2)	(0.2)	(0.2)	-32.0%	92.0%
Investment property	-	-	(10.1)	-	-	20.1%	-	-	-	-	-
Acquisition of software and other intangible assets	-	(1.7)	(2.5)	(0.3)	-	33.5%	-	-	-	-100.0%	8.0%
Net increase/(decrease) in cash and cash equivalents	8.6	(5.1)	(14.3)	1.0	-51.5%	-3.3%	1.5	3.8	6.3	85.3%	4.0%
Statement of financial position											
Carrying value of assets	2.4	14.3	15.5	4.0	18.7%	30.4%	4.2	4.4	4.5	4.3%	35.5%
<i>of which:</i>											
Acquisition of assets	(0.2)	(0.4)	-	(0.7)	47.1%	-	(0.2)	(0.2)	(0.2)	-32.0%	100.0%
Receivables and prepayments	0.8	1.5	4.7	0.0	-70.4%	4.9%	0.0	0.0	0.0	4.8%	0.2%
Cash and cash equivalents	32.6	27.5	13.2	7.3	-39.4%	64.6%	7.6	7.9	8.2	4.4%	64.4%
Total assets	35.8	43.3	33.4	11.3	-31.9%	100.0%	11.8	12.3	12.8	4.3%	100.0%
Accumulated surplus/(deficit)	31.4	29.6	29.5	8.2	-36.0%	79.4%	8.6	9.0	9.3	4.3%	73.0%
Trade and other payables	2.8	12.0	2.4	1.1	-26.6%	13.1%	1.1	1.2	1.2	4.3%	9.8%
Provisions	1.6	1.7	1.5	1.1	-10.8%	5.7%	1.1	1.2	1.2	4.3%	9.8%
Derivatives financial instruments	-	-	-	0.9	-	1.9%	0.9	0.9	1.0	4.3%	7.5%
Total equity and liabilities	35.8	43.3	33.4	11.3	-31.9%	100.0%	11.8	12.3	12.8	4.3%	100.0%

Personnel information**Table 39.55 National Consumer Commission personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2023			Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average Salary level/ Total (%)
Number of funded posts	Number of posts on approved establishment	Number of posts	Actual			Revised estimate			Medium-term expenditure estimate									2022/23 - 2025/26	
			2021/22		2022/23		2023/24			2024/25			2025/26						
			Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost		
National Consumer Commission			79	47.8	0.6	79	47.8	0.6	79	50.9	0.6	79	50.9	0.6	79	50.9	0.6	-	100.0%
Salary level	79	79	79	47.8	0.6	79	47.8	0.6	79	50.9	0.6	79	50.9	0.6	79	50.9	0.6	-	100.0%
1 – 6	30	30	30	8.5	0.3	30	8.5	0.3	30	9.0	0.3	30	9.0	0.3	30	9.0	0.3	-	38.0%
7 – 10	21	21	21	10.0	0.5	21	10.0	0.5	21	10.7	0.5	21	10.7	0.5	21	10.7	0.5	-	26.6%
11 – 12	13	13	13	10.0	0.8	13	10.0	0.8	13	10.7	0.8	13	10.7	0.8	13	10.7	0.8	-	16.5%
13 – 16	15	15	15	19.3	1.3	15	19.3	1.3	15	20.5	1.4	15	20.5	1.4	15	20.5	1.4	-	19.0%

1. Rand million.

National Consumer Tribunal**Selected performance indicators****Table 39.56 National Consumer Tribunal performance indicators by programme/objective/activity and related priority**

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Average number of days from the date of complete filing of debt rearrangement agreements to date of issuing order to filing parties per year	Adjudication	Priority 1: A capable, ethical and developmental state	70	70	65	60	55	50	50
Average number of days from the date of close of pleadings of non-debt rearrangement agreements to date of issuing notice of set down to filing parties per year	Adjudication		15	5	15	15	15	15	15
Average number of days from date of final adjudication of non-debt rearrangement agreements to date of issuing judgment to filing parties per year	Adjudication		12	9	20	20	20	20	20

Entity overview

The National Consumer Tribunal was established in terms of the National Credit Act (2005) as an independent adjudicative entity. It is mandated to review decisions made by the National Credit Regulator and the National Consumer Commission, and adjudicates on applications and referrals in terms of the National Credit Act (2005) and the Consumer Protection Act (2008). Various parties bring cases before the tribunal, including the National Credit Regulator, the National Consumer Commission, consumers, credit providers, debt counsellors and credit bureaus. The tribunal may impose remedies and/or administrative penalties, as provided for in the acts.

The tribunal will continue to focus on the adjudication of cases and manage the expected increase in its caseload from 26 000 in 2022/23 to 27 000 in 2025/26 owing to the implementation of regulations pertaining to the National Credit Amendment Act (2014). Despite this increase, the tribunal intends to reduce the average number of days to issue orders to filing parties from 60 in 2022/23 to 50 in 2025/26.

Due to the nature of the tribunal's work, compensation of employees accounts for an estimated 67.4 per cent (R152.9 million) of total spending, increasing at an average annual rate of 5.8 per cent, from R45.3 million in 2022/23 to R53.6 million in 2025/26. Total expenditure is expected to increase at an average annual rate of 3.4 per cent, from R70.6 million in 2022/23 to R78.2 million in 2025/26. The tribunal expects to derive 77.7 per cent (R173.5 million) of its revenue over the medium term through transfers from the department. Revenue is set to increase in line with expenditure.

Programmes/Objectives/Activities**Table 39.57 National Consumer Tribunal expenditure trends and estimates by programme/objective/activity**

R million	Audited outcome			Revised estimate	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2019/20	2020/21	2021/22		2022/23	2019/20 - 2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26	Average Expenditure/ Total (%)
Administration	33.2	29.9	37.3	37.9	4.6%	54.7%	36.4	38.3	43.2	4.5%	53.0%
Adjudication	26.2	23.8	30.7	31.6	6.4%	44.4%	32.9	34.5	33.3	1.8%	45.0%
Digital enablement	–	–	1.3	1.2	–	0.9%	1.5	1.6	1.7	13.0%	2.0%
Total	59.4	53.7	69.4	70.6	5.9%	100.0%	70.8	74.4	78.2	3.4%	100.0%

Statements of financial performance, cash flow and financial position**Table 39.58 National Consumer Tribunal statements of financial performance, cash flow and financial position**

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2019/20	2020/21	2021/22		2022/23	2019/20 - 2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26	Average Expenditure/ Total (%)
Revenue											
Non-tax revenue	9.8	11.3	16.1	15.9	17.3%	19.9%	15.5	16.6	17.8	3.9%	22.3%
Sale of goods and services other than capital assets	8.2	9.5	13.4	14.8	21.8%	17.2%	14.4	15.5	16.6	3.9%	20.9%
Other non-tax revenue	1.6	1.8	2.7	1.0	-14.0%	2.7%	1.1	1.1	1.2	4.1%	1.5%
Transfers received	56.6	47.5	53.5	54.8	-1.1%	80.1%	55.3	57.8	60.4	3.3%	77.7%
Total revenue	66.5	58.8	69.6	70.6	2.0%	100.0%	70.8	74.4	78.2	3.4%	100.0%
Expenses											
Current expenses	59.4	53.7	69.4	70.6	5.9%	100.0%	70.8	74.4	78.2	3.4%	100.0%
Compensation of employees	37.1	34.8	45.8	45.3	6.8%	64.4%	48.2	51.1	53.6	5.8%	67.4%
Goods and services	19.8	17.9	22.7	24.4	7.2%	33.5%	22.1	22.7	24.0	-0.5%	31.8%
Depreciation	2.4	1.1	0.8	1.0	-26.4%	2.1%	0.4	0.5	0.5	-18.1%	0.8%
Interest, dividends and rent on land	0.1	–	–	–	-100.0%	–	–	–	–	–	–
Total expenses	59.4	53.7	69.4	70.6	5.9%	100.0%	70.8	74.4	78.2	3.4%	100.0%
Surplus/(Deficit)	7.1	5.1	–	–	-100.0%	–	–	–	–	–	–
Cash flow statement											
Cash flow from operating activities	4.6	8.9	4.9	0.9	-41.0%	100.0%	1.8	1.9	1.3	10.7%	100.0%
Receipts											
Non-tax receipts	10.5	11.5	16.1	16.9	17.2%	20.5%	16.4	17.5	18.1	2.3%	23.2%
Sales of goods and services other than capital assets	9.1	10.2	15.1	16.3	21.5%	18.8%	15.7	16.7	17.3	2.1%	22.2%
Other sales	0.2	0.5	1.7	0.4	30.1%	1.0%	–	–	–	-100.0%	0.1%
Other tax receipts	1.5	1.3	1.0	0.7	-22.5%	1.7%	0.7	0.8	0.8	6.0%	1.0%
Transfers received	56.6	47.5	53.5	54.8	-1.1%	79.5%	55.3	57.8	60.4	3.3%	76.8%
Total receipts	67.1	58.9	69.6	71.7	2.2%	100.0%	71.7	75.3	78.5	3.1%	100.0%
Payment											
Current payments	62.5	50.1	64.7	70.7	4.2%	100.0%	70.0	73.4	77.2	2.9%	100.0%
Compensation of employees	40.9	33.0	42.7	45.3	3.4%	65.3%	48.0	50.9	53.9	6.0%	67.9%
Goods and services	21.6	17.1	22.0	25.5	5.6%	34.7%	22.0	22.5	23.3	-3.0%	32.1%
Total payments	62.5	50.1	64.7	70.7	4.2%	100.0%	70.0	73.4	77.2	2.9%	100.0%
Net cash flow from investing activities	(0.8)	(0.2)	(3.9)	(1.0)	7.4%	100.0%	(0.4)	(0.5)	(0.3)	-29.0%	100.0%
Acquisition of property, plant, equipment and intangible assets	(0.2)	(0.1)	(3.3)	(0.4)	14.3%	46.1%	(0.2)	(0.2)	(0.1)	-45.3%	35.4%
Acquisition of software and other intangible assets	(0.2)	(0.1)	(0.7)	(0.6)	42.0%	43.4%	(0.2)	(0.3)	(0.3)	-22.0%	64.6%
Other flows from investing activities	(0.3)	–	–	–	-100.0%	10.5%	–	–	–	–	–
Net cash flow from financing activities	–	(0.2)	–	–	–	–	–	–	–	–	–
Repayment of finance leases	–	(0.2)	–	–	–	–	–	–	–	–	–
Net increase/(decrease) in cash and cash equivalents	3.8	8.5	1.0	(0.0)	-103.7%	6.0%	1.4	1.4	0.9	-1 780.0%	1.3%
Statement of financial position											
Carrying value of assets	4.4	2.9	5.8	4.7	2.4%	30.4%	4.9	4.0	4.0	-5.3%	35.7%
<i>of which:</i>											
Acquisition of assets	(0.2)	(0.1)	(3.3)	(0.4)	14.3%	100.0%	(0.2)	(0.2)	(0.1)	-45.3%	100.0%
Inventory	0.0	0.1	0.1	0.0	-4.6%	0.4%	0.0	0.1	0.1	22.2%	0.4%
Receivables and prepayments	0.6	0.8	1.9	0.0	-59.6%	4.5%	0.0	1.8	1.8	255.7%	6.7%
Cash and cash equivalents	6.3	14.9	15.9	6.2	-0.4%	64.8%	6.5	8.0	8.0	8.6%	57.2%
Total assets	11.4	18.7	23.6	11.0	-1.0%	100.0%	11.5	13.9	13.9	7.9%	100.0%
Accumulated surplus/(deficit)	6.8	12.0	12.3	4.9	-10.5%	55.2%	5.1	4.2	4.2	-4.8%	37.5%
Finance lease	0.2	–	–	–	-100.0%	0.3%	–	–	–	–	–
Trade and other payables	4.4	6.1	7.2	2.0	-23.2%	29.9%	2.1	5.3	5.3	38.7%	28.0%
Provisions	–	0.5	4.2	4.1	–	14.5%	4.3	4.4	4.4	1.6%	34.5%
Total equity and liabilities	11.4	18.7	23.6	11.0	-1.0%	100.0%	11.5	13.9	13.9	7.9%	100.0%

Personnel information**Table 39.59 National Consumer Tribunal personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2023			Number and cost ¹ of personnel posts filled/planned for on funded establishment												Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)			
Number of funded posts	Number of posts on approved establishment	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate										
			2021/22		2022/23		2023/24		2024/25		2025/26		2022/23 - 2025/26						
			Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number		Cost	Unit cost				
National Consumer Tribunal	63	63	63	45.8	0.7	62	45.3	0.7	62	48.2	0.8	62	51.1	0.8	62	53.6	0.9	-	100.0%
Salary level	63	63	63	45.8	0.7	62	45.3	0.7	62	48.2	0.8	62	51.1	0.8	62	53.6	0.9	-	100.0%
1-6	20	20	20	4.2	0.2	20	4.1	0.2	20	4.4	0.2	20	4.7	0.2	20	4.9	0.2	-	32.3%
7-10	30	30	30	18.5	0.6	29	18.1	0.6	29	19.5	0.7	29	20.7	0.7	29	21.3	0.7	-	46.8%
11-12	5	5	5	6.4	1.3	5	6.4	1.3	5	6.7	1.3	5	7.1	1.4	5	7.6	1.5	-	8.1%
13-16	7	7	7	14.0	2.0	7	13.9	2.0	7	14.7	2.1	7	15.6	2.2	7	16.6	2.4	-	11.3%
17-22	1	1	1	2.7	2.7	1	2.7	2.7	1	2.9	2.9	1	3.1	3.1	1	3.3	3.3	-	1.6%

1. Rand million.

National Credit Regulator**Selected performance indicators****Table 39.60 National Credit Regulator performance indicators by programme/objective/activity and related priority**

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Number of consumer and awareness activities conducted on credit marketing practices per year	Improved regulatory environment	Priority 7: A better Africa and world	87	120	120	130	140	150	160
Number of consumer education and awareness activities conducted on responsible credit borrowing per year	Improved regulatory environment		- ¹	- ¹	- ¹	- ¹	16	20	24
Number of consumer education and awareness activities conducted on financial literacy per year	Improved regulatory environment		- ¹	- ¹	- ¹	- ¹	6	8	10
Number of investigations conducted on credit providers related to the total cost of credit to ensure compliance with regulations per year	Enforcement of the National Credit Act (2005)		329	326	462	440	460	480	500
Percentage of enforcement action taken on noncompliance investigations related to reckless lending per year	Enforcement of the National Credit Act (2005)		94% (280/299)	87% (378/430)	96% (474/490)	80%	82%	84%	86%
Number of investigations conducted on credit providers related to reckless lending per year	Enforcement of the National Credit Act (2005)		339	300	490	400	410	420	430
Percentage of enforcement action taken on investigations which identified noncompliance by credit bureaus per year	Enforcement of the National Credit Act (2005)		86% (6/7)	- ²	100% (3)	75%	78%	80%	85%

1. No historical data available.

2. Indicator discontinued and reintroduced the following year.

Entity overview

The National Credit Regulator was established in terms of the National Credit Act (2005) and is responsible for the regulation of the South African credit industry. The regulator is mandated to promote the development of an accessible credit market, particularly to address the needs of historically disadvantaged people, low-income individuals, and remote, isolated or low-density communities.

Over the medium term, the regulator will focus on carrying out education, research and policy development, registering industry participants, investigating complaints and enforcing the National Credit Act (2005). To achieve this, the regulator plans to: conduct 1 440 investigations into the cost of credit and take enforcement action in 86 per cent of cases where noncompliance is detected; conduct 1 260 investigations into reckless lending and/or collection of prescribed debt and take enforcement action in 85 per cent of cases where noncompliance is detected; and conduct 15 investigations on the removal of debt records and take enforcement action in 86 per cent of cases where noncompliance is detected. It also seeks to evaluate all annual compliance reports submitted by credit bureaus and certified by an independent auditor, and take enforcement action in 86 per cent of cases where noncompliance is detected. The regulator also plans to conduct 534 consumer education and awareness activities over the period ahead, with 60 of these focusing on responsible credit borrowing, 24 on financial literacy and 450 on credit marketing practices.

To enable the regulator to meet these targets, total expenditure is expected to increase at an average annual rate of 4.2 per cent, from R138.8 million in 2022/23 to R157.1 million in 2025/26. Spending on compensation of employees accounts for an estimated 60 per cent (R270.3 million) of total expenditure, increasing at an average annual rate of 4.1 per cent. Spending on goods and services is expected to increase at an average annual rate of 7.4 per cent, from R47.1 million in 2022/23 to R58.5 million in 2025/26, mainly as a result of quarterly workshops to encourage the unregistered credit lenders to register in terms of the National Credit Act (2005). This is expected to lead to an increase in registration fee revenue at an average annual rate of 5.6 per cent, from R49.8 million in 2022/23 to R58.7 million in 2025/26. The regulator expects to derive 59.3 per cent (R263.7 million) of its revenue over the MTEF period through transfers from the department and the remainder through registration fees.

Programmes/Objectives/Activities

Table 39.61 National Credit Regulator expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/ Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/ Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Administration	36.4	48.2	54.9	51.0	11.9%	35.5%	53.9	60.3	66.9	9.5%	39.5%
Improved regulatory environment through consumer education and registrations of entities/persons	12.1	5.6	13.4	16.9	11.8%	8.8%	41.5	38.9	39.5	32.7%	23.2%
Enforcement of National Credit Act (2005)	51.0	43.9	51.9	45.1	-4.0%	35.4%	46.3	48.8	50.6	3.9%	32.6%
Continually enhance the consumer credit market regulatory framework	28.7	8.0	-	-	-100.0%	6.3%	-	-	-	-	-
Registration of entities or persons	23.3	19.5	8.8	25.8	3.4%	14.1%	-	-	-	-100.0%	4.6%
Total	151.5	125.2	128.9	138.8	-2.9%	100.0%	141.7	148.0	157.1	4.2%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.62 National Credit Regulator statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/ Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/ Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Revenue											
Non-tax revenue	77.7	66.5	49.9	55.6	-10.6%	43.3%	57.6	60.1	65.3	5.5%	40.7%
Sale of goods and services other than capital assets	49.4	47.4	44.0	49.8	0.2%	33.4%	51.5	53.8	58.7	5.6%	36.5%
Other non-tax revenue	28.3	19.2	5.8	5.8	-41.0%	9.9%	6.0	6.3	6.6	4.5%	4.2%
Transfers received	86.6	71.3	82.6	83.2	-1.3%	56.7%	84.1	87.8	91.8	3.3%	59.3%
Total revenue	164.3	137.8	132.5	138.8	-5.5%	100.0%	141.7	148.0	157.1	4.2%	100.0%
Expenses											
Current expenses	151.5	125.2	128.9	138.8	-2.9%	100.0%	141.7	148.0	157.1	4.2%	100.0%
Compensation of employees	89.6	76.5	77.1	81.1	-3.3%	59.6%	87.5	91.4	91.4	4.1%	60.0%
Goods and services	54.9	41.7	45.2	47.1	-4.9%	34.6%	48.3	50.6	58.5	7.4%	34.9%
Depreciation	7.0	7.0	6.6	10.6	14.9%	5.7%	5.9	5.9	7.2	-12.2%	5.1%
Total expenses	151.5	125.2	128.9	138.8	-2.9%	100.0%	141.7	148.0	157.1	4.2%	100.0%
Surplus/(Deficit)	12.8	12.6	3.6	-	-100.0%	-	-	-	-	-	-

Table 39.62 National Credit Regulator statements of financial performance, cash flow and financial position (continued)

Cash flow statement	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)		
	2019/20	2020/21	2021/22				2022/23	2023/24	2024/25			2025/26	2022/23 - 2025/26
	R million												
Cash flow from operating activities	9.3	12.2	15.6	10.9	5.5%	100.0%	10.9	11.4	11.9	3.2%	100.0%		
Receipts													
Non-tax receipts	53.5	50.4	48.8	52.4	-0.7%	35.8%	54.3	56.7	61.7	5.6%	38.4%		
Sales of goods and services other than capital assets	49.9	48.0	44.5	49.8	-0.1%	33.6%	51.5	53.8	58.7	5.6%	36.5%		
Other tax receipts	3.6	2.3	4.3	2.7	-9.2%	2.3%	2.8	2.9	3.0	4.5%	1.9%		
Transfers received	86.6	71.3	82.6	83.2	-1.3%	56.6%	84.1	87.8	91.8	3.3%	59.3%		
Financial transactions in assets and liabilities	24.3	17.5	1.0	3.1	-49.5%	7.6%	3.3	3.4	3.6	4.5%	2.3%		
Total receipts	164.4	139.1	132.5	138.8	-5.5%	100.0%	141.7	148.0	157.1	4.2%	100.0%		
Payment													
Current payments	154.9	126.7	116.7	127.7	-6.2%	99.8%	130.5	136.3	144.9	4.3%	99.8%		
Compensation of employees	89.3	83.7	79.4	81.1	-3.2%	63.7%	87.5	91.4	91.4	4.1%	65.1%		
Goods and services	65.6	43.0	37.2	46.6	-10.8%	36.1%	42.9	44.9	53.4	4.7%	34.7%		
Transfers and subsidies	0.2	0.2	0.2	0.2	5.5%	0.2%	0.2	0.3	0.3	4.4%	0.2%		
Total payments	155.1	127.0	116.9	127.9	-6.2%	100.0%	130.7	136.5	145.1	4.3%	100.0%		
Net cash flow from investing activities	(6.4)	(9.9)	(9.7)	(10.9)	19.2%	100.0%	(10.9)	(11.4)	(11.9)	3.2%	100.0%		
Acquisition of property, plant, equipment and intangible assets	(1.7)	(5.2)	(5.4)	(2.6)	14.6%	39.8%	(2.4)	(2.5)	(2.6)	0.5%	22.2%		
Acquisition of software and other intangible assets	(4.7)	(4.7)	(4.2)	(8.3)	20.8%	60.2%	(8.6)	(8.9)	(9.3)	4.0%	77.8%		
Net increase/(decrease) in cash and cash equivalents	2.9	2.3	5.9	0.0	-95.8%	2.1%	0.0	0.0	0.0	-100.0%	-		
Statement of financial position													
Carrying value of assets	12.3	15.4	19.1	27.5	30.8%	20.4%	28.7	29.0	30.3	3.3%	27.4%		
of which:													
Acquisition of assets	(1.7)	(5.2)	(5.4)	(2.6)	14.6%	100.0%	(2.4)	(2.5)	(2.6)	0.5%	100.0%		
Accrued investment interest	0.2	-	-	-	-100.0%	0.1%	-	-	-	-	-		
Receivables and prepayments	2.6	1.5	1.5	2.8	1.6%	2.4%	2.9	3.8	3.9	12.5%	3.2%		
Cash and cash equivalents	65.7	68.0	73.9	68.0	1.1%	77.2%	71.1	75.0	78.4	4.8%	69.4%		
Total assets	80.8	84.9	94.5	98.3	6.7%	100.0%	102.7	107.8	112.6	4.6%	100.0%		
Accumulated surplus/(deficit)	27.6	40.3	43.8	43.8	16.6%	43.1%	43.8	43.8	43.8	-	41.7%		
Trade and other payables	41.7	40.0	47.5	44.3	2.1%	48.5%	48.3	53.4	57.8	9.2%	48.3%		
Provisions	11.6	4.7	3.2	10.1	-4.4%	8.4%	10.6	10.5	11.0	2.8%	10.0%		
Total equity and liabilities	80.8	84.9	94.5	98.3	6.7%	100.0%	102.7	107.8	112.6	4.6%	100.0%		

Personnel information

Table 39.63 National Credit Regulator personnel numbers and cost by salary level

National Credit Regulator	Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)			
	Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate													
			2021/22			2022/23			2023/24			2024/25			2025/26					2022/23-2025/26		
			Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost					
Salary level	181	217	216	77.1	0.4	161	81.1	0.5	180	87.5	0.5	180	91.4	0.5	180	91.4	0.5	180	91.4	0.5	3.8%	100.0%
1 – 6	18	26	26	4.0	0.2	14	1.8	0.1	18	2.1	0.1	18	2.3	0.1	18	2.3	0.1	18	2.3	0.1	8.7%	9.7%
7 – 10	90	115	115	37.3	0.3	82	26.6	0.3	90	31.7	0.4	90	33.1	0.4	90	33.1	0.4	90	33.1	0.4	3.2%	50.2%
11 – 12	60	61	60	18.8	0.3	54	33.7	0.6	59	34.5	0.6	59	36.0	0.6	59	36.0	0.6	59	36.0	0.6	3.0%	33.0%
13 – 16	11	12	12	8.1	0.7	9	11.5	1.3	11	11.8	1.1	11	12.3	1.1	11	12.3	1.1	11	12.3	1.1	6.9%	6.0%
17 – 22	2	3	3	8.8	2.9	2	7.5	3.7	2	7.5	3.7	2	7.8	3.9	2	7.8	3.9	2	7.8	3.9	-	1.1%

1. Rand million.

National Empowerment Fund

Selected performance indicators

Table 39.64 National Empowerment Fund performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Value of approvals by the uMnotho Fund per year	Fund management	Priority 2: Economic transformation and job creation	R248m	R129m	R282m	R323m	R387m	R484m	R688m
Value of approvals by the iMbewu Fund per year	Fund management		R255m	R135m	R216m	R240m	R288m	R360m	R510m
Value of approvals by the Rural and Community Development Fund per year	Fund management		R103m	R37m	R102m	R98m	R117m	R146m	R208m
Value of approvals by the Strategic Projects Fund per year	Fund management		R116m	R29m	- ¹	R90m	R108m	R135m	R192m
Value of approvals by the Women Empowerment Fund per year	Fund management		R252m	R140m	R200m	R250m	R300m	R375m	R400m
Number of job opportunities supported per year	Fund management		1 378	1 428	3 456	4 154	4 235	5 294	5 575

1. Indicator discontinued and reintroduced the following year.

Entity overview

The National Empowerment Fund was established in terms of the National Empowerment Fund Act (1998) to promote and facilitate black economic empowerment and economic transformation. In providing financial and nonfinancial support to black businesses and structuring accessible retail savings products for black people, the fund is mandated to implement the codes of good practice for black economic empowerment. Funding is disbursed to beneficiaries through 5 core divisions: small, medium and micro enterprises (SMMEs), rural development, venture capital, corporate finance and women empowerment.

Funding approvals are projected to increase from R1 billion in 2022/23 to R2 billion in 2025/26, driven by high demand for funding mainly from the uMnotho Fund, the iMbewu Fund, the Rural and Community Development Fund, the Strategic Projects Fund and the Women Empowerment Fund as most businesses recover from the impact of the COVID-19 pandemic. By supporting businesses in priority sectors such as manufacturing, agro-processing, minerals beneficiation, infrastructure and tourism, these funds are expected to sustain and create 15 854 job opportunities over the period ahead.

Expenditure is expected to increase at an average annual rate of 11.1 per cent, from R351.2 million in 2022/23 to R481.8 million in 2025/26, mainly due to an increase in spending on goods and services driven by the increase in demand for funding. Spending on compensation of employees constitutes an estimated 58 per cent (R779.4 billion) of total expenditure. The entity derives its revenue mainly through interest and dividends. Revenue is expected to increase at an average annual rate of 10.1 per cent, from R360.9 million in 2022/23 to R482 million in 2025/26, also driven by the expected increase in lending activities.

Programmes/Objectives/Activities

Table 39.65 National Empowerment Fund expenditure trends and estimates by programme/objective/activity

R million	Audited outcome				Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22	2022/23				2023/24	2024/25	2025/26		
Administration	933.2	461.2	780.1	351.2	-27.8%	100.0%	429.3	487.1	481.8	11.1%	100.0%	
Total	933.2	461.2	780.1	351.2	-27.8%	100.0%	429.3	487.1	481.8	11.1%	100.0%	

Statements of financial performance, cash flow and financial position**Table 39.66 National Empowerment Fund statements of financial performance, cash flow and financial position**

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
Revenue											
Non-tax revenue	365.6	526.2	1 391.1	300.1	-6.4%	81.9%	415.8	476.2	482.0	17.1%	93.6%
Other non-tax revenue	365.6	526.2	1 391.1	300.1	-6.4%	81.9%	415.8	476.2	482.0	17.1%	93.6%
Transfers received	-	179.1	602.8	60.8	-	18.1%	20.0	20.0	-	-100.0%	6.4%
Total revenue	365.6	705.3	1 993.9	360.9	-0.4%	100.0%	435.8	496.2	482.0	10.1%	100.0%
Expenses											
Current expenses	933.2	461.2	697.2	351.2	-27.8%	97.3%	429.3	487.1	481.8	11.1%	100.0%
Compensation of employees	138.6	192.0	202.9	226.7	17.8%	36.8%	240.1	259.3	280.0	7.3%	58.0%
Goods and services	792.7	266.9	491.8	123.0	-46.3%	60.2%	185.9	223.9	196.8	16.9%	41.3%
Depreciation	1.9	2.4	2.5	1.5	-7.5%	0.4%	3.3	3.9	5.0	49.0%	0.8%
Transfers and subsidies	-	-	82.9	-	-	2.7%	-	-	-	-	-
Total expenses	933.2	461.2	780.1	351.2	-27.8%	100.0%	429.3	487.1	481.8	11.1%	100.0%
Surplus/(Deficit)	(567.6)	244.1	1 213.8	9.7	-125.8%	-	6.5	9.1	-	-100.0%	-
Cash flow statement											
Cash flow from operating activities	(11.9)	(62.7)	(227.2)	(193.1)	153.4%	100.0%	(144.3)	(146.8)	(189.6)	-0.6%	100.0%
Receipts											
Non-tax receipts	139.3	131.5	137.3	97.0	-11.4%	83.0%	165.0	176.8	148.4	15.2%	87.3%
Other tax receipts	139.3	131.5	137.3	97.0	-11.4%	83.0%	165.0	176.8	148.4	15.2%	87.3%
Financial transactions in assets and liabilities	42.2	60.9	7.9	8.0	-42.6%	17.0%	36.9	20.9	25.0	46.2%	12.7%
Total receipts	181.5	192.4	145.2	105.0	-16.7%	100.0%	201.8	197.7	173.5	18.2%	100.0%
Payment											
Current payments	193.4	255.1	372.4	298.1	15.5%	100.0%	346.1	344.5	363.1	6.8%	100.0%
Compensation of employees	138.6	192.0	202.9	226.7	17.8%	69.4%	240.1	259.3	280.0	7.3%	74.4%
Goods and services	54.8	63.1	169.4	71.4	9.2%	30.6%	106.1	85.2	83.1	5.2%	25.6%
Total payments	193.4	255.1	372.4	298.1	15.5%	100.0%	346.1	344.5	363.1	6.8%	100.0%
Net cash flow from advancing activities (financial institutions only)	415.7	113.6	1 788.0	(1 040.0)	-235.8%	100.0%	2.0	(104.7)	(50.2)	-63.6%	100.0%
Disbursements and other payments	(269.4)	(445.8)	(932.6)	(1 651.0)	83.0%	-87.7%	(720.0)	(900.0)	(960.0)	-16.5%	-8 321.2%
Repayments and other receipts	685.2	559.4	2 720.6	610.9	-3.7%	187.7%	722.0	795.3	909.8	14.2%	8 421.2%
Net cash flow from investing activities	(1.8)	(2.3)	(3.6)	(7.0)	56.8%	100.0%	(2.6)	(32.7)	(2.8)	-26.5%	100.0%
Acquisition of property, plant, equipment and intangible assets	(1.8)	(2.5)	(3.6)	(2.0)	3.3%	83.9%	(2.6)	(32.7)	(2.8)	11.5%	82.1%
Acquisition of software and other intangible assets	-	-	-	(5.0)	-	17.9%	-	-	-	-100.0%	17.9%
Other flows from investing activities	-	0.2	-	-	-	-1.8%	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	402.0	48.5	1 557.3	(1 240.1)	-245.6%	-25.0%	(144.9)	(284.2)	(242.6)	-42.0%	-123.9%
Statement of financial position											
Carrying value of assets	3.5	3.6	4.7	7.6	29.5%	0.1%	10.2	42.9	45.6	82.0%	0.5%
<i>of which:</i>											
Acquisition of assets	(1.8)	(2.5)	(3.6)	(2.0)	3.3%	100.0%	(2.6)	(32.7)	(2.8)	11.5%	100.0%
Investments	925.8	1 255.0	2 327.3	2 120.4	31.8%	29.2%	1 575.9	1 577.7	1 578.3	-9.4%	30.0%
Loans	1 718.5	1 834.7	1 913.4	2 093.4	6.8%	35.7%	2 309.4	2 579.4	2 867.4	11.1%	43.4%
Receivables and prepayments	53.2	17.1	49.3	17.3	-31.3%	0.7%	17.3	17.3	17.3	-	0.3%
Cash and cash equivalents	1 419.5	1 468.0	3 025.3	1 785.1	7.9%	34.4%	1 640.2	1 356.0	1 113.4	-14.6%	25.8%
Total assets	4 120.6	4 578.5	7 319.9	6 023.7	13.5%	100.0%	5 553.0	5 573.3	5 622.1	-2.3%	100.0%
Accumulated surplus/(deficit)	1 180.7	1 424.8	2 638.7	2 648.4	30.9%	34.9%	2 654.9	2 664.0	2 664.2	0.2%	46.7%
Capital and reserves	2 468.4	2 468.4	2 468.4	2 468.4	-	47.1%	2 468.4	2 468.4	2 468.4	-	43.4%
Capital reserve fund	440.3	601.3	2 125.3	897.0	26.8%	16.9%	419.8	430.9	479.5	-18.8%	9.7%
Trade and other payables	21.9	74.7	78.3	9.9	-23.3%	0.8%	9.9	9.9	9.9	-	0.2%
Derivatives financial instruments	9.2	9.2	9.2	-	-100.0%	0.1%	-	-	-	-	-
Total equity and liabilities	4 120.6	4 578.5	7 319.9	6 023.7	13.5%	100.0%	5 553.0	5 573.3	5 622.1	-2.3%	100.0%

Personnel information

Table 39.67 National Empowerment Fund personnel numbers and cost by salary level

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate											2022/23 - 2025/26
		2021/22			2022/23			2023/24			2024/25			2025/26					
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
National Empowerment Fund																			
Salary level	165	165	165	202.9	1.2	165	226.7	1.4	185	240.1	1.3	185	259.3	1.4	185	280.0	1.5	3.9%	100.0%
1 – 6	17	17	17	6.1	0.4	17	6.7	0.4	23	7.7	0.3	23	8.2	0.4	23	8.6	0.4	10.6%	11.9%
7 – 10	66	66	66	84.8	1.3	66	93.4	1.4	66	91.0	1.4	66	101.8	1.5	66	114.3	1.7	–	36.8%
11 – 12	45	45	45	38.1	0.8	45	42.0	0.9	59	52.0	0.9	59	55.0	0.9	59	57.6	1.0	9.4%	30.7%
13 – 16	33	33	33	54.7	1.7	33	63.3	1.9	33	66.9	2.0	33	70.6	2.1	33	74.4	2.3	–	18.4%
17 – 22	4	4	4	19.3	4.8	4	21.3	5.3	4	22.5	5.6	4	23.7	5.9	4	25.0	6.2	–	2.2%

1. Rand million.

National Gambling Board

Selected performance indicators

Table 39.68 National Gambling Board performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Number of broad-based public educational interventions conducted about the risks and socioeconomic impact of gambling per year	Corporate services and research	Priority 1: A capable, ethical and developmental state	13	10	10	10	10	30	30
Number of reports on gambling sector performance submitted to the accounting authority per year	Gaming control and compliance		5	5	4	5	5	5	5
Number of economic analysis and research reports on the impact of gambling submitted to the accounting authority per year	Gaming control and compliance		4	4	3	4	1	1	1
Number of reports on advice provided in terms of section 65 of the National Gambling Act (2004) submitted to the accounting authority per year	Gaming control and compliance		4	5	5	5	1	1	1
Percentage uptime on functional national registers per year	Gaming control and compliance		100% (8 784 hours)	100% (8 760 hours)	100% (8 760 hours)	95%	95%	95%	95%

Entity overview

The National Gambling Board was established in terms of the National Gambling Act (2004). It is mandated to maintain a legal, safe and crime-free gambling environment, and protect gamblers from exploitation. The board's ongoing focus is on monitoring the socioeconomic patterns of gambling activities; conducting research on the impact of addictive and compulsive gambling; maintaining a national central electronic monitoring system, a national registry of gambling machines and devices, and other prescribed national registers; and conducting public education and awareness campaigns about the dangers of gambling.

Over the medium term, the board will focus on establishing uniform norms and standards for the gambling industry by coordinating activities such as the development of policy and regulations between the national and provincial spheres of government. To promote responsible gambling, the board plans to conduct 30 broad-based public educational interventions about the risks and socioeconomic impact of gambling across the country over the period ahead.

Expenditure is expected to increase at an average annual rate of 2.6 per cent, from R259.7 million in 2022/23 to R280.1 million in 2025/26. Goods and services accounts for 80.1 per cent (R647.9 million) of expenditure, mainly driven by management fees for the national central electronic monitoring system. The board expects to generate 84.6 per cent (R696.5 million) of its revenue over the medium term from the national central electronic monitoring system and the remainder through transfers from the department. Revenue is expected to increase at an average annual rate of 2.7 per cent, from R259.7 million in 2022/23 to R281.3 million in 2025/26.

Programmes/Objectives/Activities

Table 39.69 National Gambling Board expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/ Total (%) 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/ Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Administration	17.5	19.9	17.8	20.3	5.2%	8.3%	17.8	18.6	19.5	-1.3%	7.1%
Corporate services and research	27.0	14.8	212.6	42.3	16.2%	31.1%	42.1	43.7	46.6	3.2%	16.3%
Gaming control and compliance	7.7	8.3	7.6	197.0	194.1%	21.7%	202.2	210.4	214.0	2.8%	76.6%
Gaming control and research	198.9	137.1	–	–	-100.0%	38.8%	–	–	–	–	–
Total	251.0	180.1	238.0	259.7	1.1%	100.0%	262.1	272.7	280.1	2.6%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.70 National Gambling Board statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/ Total (%) 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/ Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Revenue											
Non-tax revenue	228.5	150.6	224.0	223.2	-0.8%	85.5%	229.3	237.9	241.0	2.6%	86.0%
Sale of goods and services other than capital assets	220.3	146.1	221.0	219.5	-0.1%	83.5%	225.5	234.0	237.0	2.6%	84.6%
Other non-tax revenue	8.2	4.6	2.9	3.7	-23.0%	2.1%	3.8	3.9	4.0	1.9%	1.4%
Transfers received	33.8	31.0	35.9	36.5	2.6%	14.5%	36.5	38.5	40.3	3.4%	14.0%
Total revenue	262.3	181.6	259.9	259.7	-0.3%	100.0%	265.8	276.4	281.3	2.7%	100.0%
Expenses											
Current expenses	251.0	180.1	238.0	259.7	1.1%	100.0%	262.1	272.7	280.1	2.6%	100.0%
Compensation of employees	33.7	38.0	37.5	44.1	9.4%	16.8%	48.3	52.2	56.3	8.5%	18.7%
Goods and services	214.2	138.9	197.3	212.3	-0.3%	81.8%	210.4	217.1	220.4	1.2%	80.1%
Depreciation	3.2	3.2	3.2	3.2	0.8%	1.4%	3.4	3.4	3.4	1.8%	1.3%
Total expenses	251.0	180.1	238.0	259.7	1.1%	100.0%	262.1	272.7	280.1	2.6%	100.0%
Surplus/(Deficit)	11.3	1.6	21.9	–	-100.0%		3.7	3.6	1.2	–	
Cash flow statement											
Cash flow from operating activities	16.2	1.3	30.9	7.8	-21.7%	100.0%	14.9	3.5	(0.6)	-141.8%	100.0%
Receipts											
Non-tax receipts	235.8	147.8	222.5	216.2	-2.8%	85.4%	229.0	237.9	241.1	3.7%	85.9%
Sales of goods and services other than capital assets	224.0	141.8	220.0	212.5	-1.7%	82.8%	225.1	234.0	237.1	3.7%	84.4%
Other tax receipts	11.8	6.0	2.5	3.7	-31.8%	2.5%	3.8	3.9	4.0	1.9%	1.4%
Transfers received	33.8	31.0	35.9	36.5	2.6%	14.5%	36.8	38.5	40.2	3.3%	14.1%
Financial transactions in assets and liabilities	–	–	0.6	–	–	0.1%	–	–	–	–	–
Total receipts	269.6	178.8	259.0	252.7	-2.1%	100.0%	265.8	276.4	281.3	3.6%	100.0%
Payment											
Current payments	253.4	177.5	228.1	244.9	-1.1%	100.0%	251.0	272.9	281.9	4.8%	100.0%
Compensation of employees	33.8	38.1	37.9	44.5	9.6%	17.4%	48.3	52.2	56.3	8.2%	19.1%
Goods and services	219.6	139.4	190.2	200.4	-3.0%	82.6%	202.6	220.7	225.5	4.0%	80.9%
Total payments	253.4	177.5	228.1	244.9	-1.1%	100.0%	251.0	272.9	281.9	4.8%	100.0%

Table 39.70 National Gambling Board statements of financial performance, cash flow and financial position (continued)

Cash flow statement											
R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/ Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/ Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Net cash flow from investing activities	(0.5)	(1.6)	(1.0)	(1.2)	38.1%	100.0%	(1.2)	(1.2)	(1.2)	–	100.0%
Acquisition of property, plant, equipment and intangible assets	(0.5)	(1.2)	(0.7)	(0.4)	-4.0%	68.2%	(0.4)	(0.4)	(0.4)	–	33.6%
Acquisition of software and other intangible assets	–	(0.5)	(0.3)	(0.8)	–	31.8%	(0.8)	(0.8)	(0.8)	–	66.4%
Net cash flow from financing activities	0.3	0.3	0.1	–	-100.0%	–	–	–	–	–	–
Deferred income	0.3	0.3	0.1	–	-100.0%	–	–	–	–	–	–
Net increase/(decrease) in cash and cash equivalents	16.0	(0.1)	30.0	6.6	-25.7%	5.4%	13.7	2.2	(1.8)	-164.6%	2.0%
Statement of financial position											
Carrying value of assets	10.7	9.1	6.9	17.2	17.2%	21.7%	18.0	18.0	18.0	1.5%	54.9%
of which:											
Acquisition of assets	(0.5)	(1.2)	(0.7)	(0.4)	-4.0%	100.0%	(0.4)	(0.4)	(0.4)	–	100.0%
Inventory	0.1	0.0	0.0	0.0	-21.1%	0.1%	0.0	0.0	0.0	1.2%	0.1%
Receivables and prepayments	16.0	18.9	19.6	1.8	-51.5%	17.4%	1.9	1.9	1.9	1.5%	5.8%
Cash and cash equivalents	49.9	49.9	79.9	12.3	-37.3%	60.8%	12.8	12.8	12.8	1.5%	39.2%
Total assets	76.7	78.0	106.4	31.4	-25.8%	100.0%	32.8	32.8	32.8	1.5%	100.0%
Accumulated surplus/(deficit)	46.7	48.2	68.3	12.1	-36.2%	56.4%	12.7	12.7	12.7	1.5%	38.6%
Trade and other payables	25.8	25.5	34.3	18.0	-11.3%	39.0%	18.8	18.8	18.8	1.5%	57.5%
Provisions	4.2	4.2	3.9	1.2	-33.5%	4.6%	1.3	1.3	1.3	1.5%	3.9%
Total equity and liabilities	76.7	78.0	106.4	31.4	-25.8%	100.0%	32.8	32.8	32.8	1.5%	100.0%

Personnel information**Table 39.71 National Gambling Board personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment												Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)				
Number of funded posts	Number of approved establishment	Actual			Revised estimate			Medium-term expenditure estimate											
		2021/22		2022/23		2023/24		2024/25		2025/26		2022/23 - 2025/26							
National Gambling Board		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	40	40	40	37.5	0.9	40	44.1	1.1	40	48.3	1.2	40	52.2	1.3	40	56.3	1.4	–	100.0%
1 – 6	6	6	6	1.6	0.3	6	1.9	0.3	6	2.1	0.3	6	2.2	0.4	6	2.4	0.4	–	15.0%
7 – 10	15	15	15	9.8	0.7	15	11.6	0.8	15	12.7	0.8	15	13.7	0.9	15	14.8	1.0	–	37.5%
11 – 12	9	9	9	9.0	1.0	9	10.6	1.2	9	11.7	1.3	9	12.6	1.4	9	13.6	1.5	–	22.5%
13 – 16	10	10	10	17.0	1.7	10	20.0	2.0	10	21.9	2.2	10	23.7	2.4	10	25.6	2.6	–	25.0%

1. Rand million.

National Lotteries Commission**Selected performance indicators****Table 39.72 National Lotteries Commission performance indicators by programme/objective/activity and related priority**

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Value of operator ticket sales per year	Grant funding	Priority 2: Economic transformation and job creation	R7bn	R7.1bn	R7.2bn	R7.2bn	R7.2bn	R7.3bn	R3.3bn
Value of National Lottery Distribution Trust Fund grant commitments per year	Grant funding		R1.3bn	R912m	R1.4bn	R1.4bn	R1.5bn	R1.5bn	R0.7bn
Actual cash disbursed per year	Grant funding		R1.2bn	R1.1bn	R1.1bn	R1.1bn	R1.7bn	R1.7bn	R1.1bn
Value of contribution to the National Lottery Distribution Trust Fund per year	Grant funding		R1.6bn	R1.6bn	R1.7bn	R1.7bn	R1.8bn	R1.8bn	R1.1bn

Entity overview

The National Lotteries Commission has a dual mandate: to regulate and prohibit lotteries and sports pools, and

to provide for matters connected with them; and to ensure that funds are distributed equitably and expeditiously to advance the socioeconomic wellbeing of communities in need. Over the MTEF period, the commission will continue to ensure that the national lottery maintains its integrity, that players are protected through the regulation of lotteries and sports pools, and that charitable disbursements have positive effects on communities. The commission plans to disburse R4.5 billion to beneficiaries over the medium term.

Total expenditure is expected to decrease at an average annual rate of 0.6 per cent, from R643.8 million in 2022/23 to R632.2 million in 2025/26. Compensation of employees accounts for an estimated 53.4 per cent (R953.8 million) of total spending, decreasing at an average annual rate of 2.4 per cent, from R358.9 million in 2022/23 to R333.6 million in 2025/26. Revenue is expected to decrease in line with expenditure, mainly due to the expiration of the national lottery operator's licence, which results in operations being temporarily halted. The commission expects to derive 99.2 per cent (R1.8 billion) of its revenue over the medium term from the national lottery operator.

Programmes/Objectives/Activities

Table 39.73 National Lotteries Commission expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/ Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/ Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Administration	463.2	501.4	523.2	570.3	7.2%	89.4%	537.4	561.9	588.7	1.1%	92.0%
Grant funding	89.7	31.3	44.6	68.8	-8.5%	10.1%	36.7	38.1	39.8	-16.6%	7.4%
Compliance and regulation	2.9	2.1	1.6	4.7	17.4%	0.5%	3.3	3.4	3.6	-8.7%	0.6%
Total	555.8	534.7	569.5	643.8	5.0%	100.0%	577.3	603.4	632.2	-0.6%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.74 National Lotteries Commission statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/ Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/ Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Revenue											
Non-tax revenue	3.6	3.5	4.5	3.9	3.5%	0.7%	5.2	4.9	4.6	5.2%	0.8%
Sale of goods and services other than capital assets	2.5	2.5	2.5	2.8	3.6%	0.4%	2.8	0.5	-	-100.0%	0.2%
Other non-tax revenue	1.1	1.0	2.0	1.2	3.4%	0.2%	2.4	4.4	4.6	58.1%	0.5%
Transfers received	552.3	531.3	564.9	639.8	5.0%	99.3%	572.1	598.5	627.6	-0.6%	99.2%
Total revenue	555.8	534.7	569.5	643.8	5.0%	100.0%	577.3	603.4	632.2	-0.6%	100.0%
Expenses											
Current expenses	555.8	534.7	569.5	643.8	5.0%	100.0%	577.3	603.4	632.2	-0.6%	100.0%
Compensation of employees	302.1	311.9	312.7	358.9	5.9%	55.8%	302.5	317.7	333.6	-2.4%	53.4%
Goods and services	246.9	214.8	250.2	277.8	4.0%	42.9%	268.0	278.7	291.2	1.6%	45.5%
Depreciation	6.8	8.1	6.6	7.1	1.3%	1.2%	6.8	7.1	7.4	1.4%	1.2%
Total expenses	555.8	534.7	569.5	643.8	5.0%	100.0%	577.3	603.4	632.2	-0.6%	100.0%
Surplus/(Deficit)	-	-	-	-	-	-	-	-	-	-	-
Cash flow statement											
Cash flow from operating activities	44.8	(25.0)	17.8	20.2	-23.3%	100.0%	32.4	92.3	95.2	67.7%	100.0%
Receipts											
Non-tax receipts	0.4	0.2	0.2	0.4	0.4%	0.1%	0.5	0.5	0.5	4.5%	0.1%
Other tax receipts	0.4	0.2	0.2	0.4	0.4%	0.1%	0.5	0.5	0.5	4.5%	0.1%
Transfers received	583.5	492.9	602.0	653.3	3.8%	99.8%	630.6	717.6	749.7	4.7%	99.9%
Financial transactions in assets and liabilities	1.3	0.8	0.4	0.1	-57.8%	0.1%	0.1	0.1	0.1	4.5%	-
Total receipts	585.2	493.9	602.6	653.9	3.8%	100.0%	631.1	718.2	750.3	4.7%	100.0%
Payment											
Current payments	540.4	518.9	584.8	633.7	5.5%	100.0%	598.7	625.9	655.1	1.1%	100.0%
Compensation of employees	293.5	304.6	330.7	306.3	1.4%	54.5%	302.5	317.7	333.6	2.9%	50.1%
Goods and services	246.9	214.2	254.1	327.3	9.9%	45.5%	296.2	308.2	321.5	-0.6%	49.9%
Total payments	540.4	518.9	584.8	633.7	5.5%	100.0%	598.7	625.9	655.1	1.1%	100.0%
Net cash flow from investing activities	(31.3)	(6.6)	(14.1)	(36.8)	5.5%	100.0%	-	-	-	-100.0%	-
Acquisition of property, plant, equipment and intangible assets	(28.9)	(5.7)	(12.2)	(5.5)	-42.4%	70.2%	-	-	-	-100.0%	-
Acquisition of software and other intangible assets	(2.5)	(1.0)	(1.9)	(31.3)	133.7%	30.3%	-	-	-	-100.0%	-
Proceeds from the sale of property, plant, equipment and intangible assets	0.0	0.1	0.0	-	-100.0%	-0.5%	-	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	13.5	(31.6)	3.7	(16.6)	-207.2%	-1.3%	32.4	92.3	95.2	-278.9%	8.3%

Table 39.74 National Lotteries Commission statements of financial performance, cash flow and financial position (continued)

Statement of financial position	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/ Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/ Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
	R million										
Carrying value of assets of which:	201.1	200.4	207.3	207.3	1.0%	91.1%	207.3	207.3	207.3	-	93.6%
Acquisition of assets	(28.9)	(5.7)	(12.2)	(5.5)	-42.4%	100.0%	-	-	-	-100.0%	-
Receivables and prepayments	8.5	7.1	7.0	7.0	-6.1%	3.3%	7.0	7.0	7.0	-	3.2%
Cash and cash equivalents	35.0	3.4	7.1	7.1	-41.1%	5.6%	7.1	7.1	7.1	-	3.2%
Total assets	244.6	210.9	221.5	221.5	-3.3%	100.0%	221.5	221.5	221.5	-	100.0%
Deferred income	7.9	5.4	2.9	6.1	-8.1%	2.5%	3.3	-	-	-100.0%	1.1%
Trade and other payables	195.0	167.7	188.2	185.0	-1.7%	81.9%	187.8	191.1	191.1	1.1%	85.2%
Provisions	41.7	37.7	30.4	30.4	-10.0%	15.6%	30.4	30.4	30.4	-	13.7%
Total equity and liabilities	244.6	210.9	221.5	221.5	-3.3%	100.0%	221.5	221.5	221.5	-	100.0%

Personnel information

Table 39.75 National Lotteries Commission personnel numbers and cost by salary level

Number of posts estimated for 31 March 2023	Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%) 2022/23 - 2025/26	Average: Salary level/ Total (%)		
	Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate										
			2021/22	2022/23		2023/24		2024/25		2025/26									
National Lotteries Commission	316	316	316	312.7	1.0	316	358.9	1.1	316	302.5	1.0	316	317.7	1.0	316	333.6	1.1	-	100.0%
Salary level																			
1 – 6	27	27	27	8.9	0.3	27	10.2	0.4	27	8.6	0.3	27	9.1	0.3	27	9.5	0.4	-	8.5%
7 – 10	57	57	57	33.6	0.6	57	37.6	0.7	57	31.7	0.6	57	33.2	0.6	57	34.9	0.6	-	18.0%
11 – 12	146	146	146	129.2	0.9	146	148.7	1.0	146	125.3	0.9	146	131.6	0.9	146	138.2	0.9	-	46.2%
13 – 16	80	80	80	121.1	1.5	80	139.5	1.7	80	117.6	1.5	80	123.5	1.5	80	129.7	1.6	-	25.3%
17 – 22	6	6	6	19.9	3.3	6	22.9	3.8	6	19.3	3.2	6	20.3	3.4	6	21.3	3.5	-	1.9%

1. Rand million.

National Metrology Institute of South Africa

Selected performance indicators

Table 39.76 National Metrology Institute of South Africa performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance 2022/23	MTEF targets		
			2019/20	2020/21	2021/22		2023/24	2024/25	2025/26
Number of new and improved national measurement standards, reference materials and reference methods developed per year	Keep, maintain and disseminate national measurements	Priority 7: A better Africa and world	21	25	28	17	19	24	26
Number of courses provided, including for SMMEs, per year	Keep, maintain and disseminate national measurements	Priority 3: Education, skills and health	18	10	20	24	20	23	24
Number of accredited laboratories and new laboratory accreditations per year	Keep, maintain and disseminate national measurements	Priority 7: A better Africa and world	23	24	23	26	26	26	26
Number of metrologists trained per year	Keep, maintain and disseminate national measurements	Priority 3: Education, skills and health	120	- ¹	155	133	139	137	137
Number of base units of the International Systems of Units realised per year	Keep, maintain and disseminate national measurements	Priority 7: A better Africa and world	6	6	6	6	6	6	6

1. Indicator discontinued and reintroduced the following year.

Entity overview

The National Metrology Institute of South Africa is mandated by the Measurement Units and Measurement Standards Act (2006) to ensure that South Africa has a scientifically valid and internationally comparable and accepted measurement system, and that the international system of units is correctly applied. Without this

measurement infrastructure, it is difficult to manufacture to international specifications and tolerances, and ensure the integrity of export and import commodities. This makes the institute's work vital for trade, health, safety and law enforcement.

Over the medium term, the institute will continue to invest in the development of new and improved national measurement standards, reference materials and reference methods in line with industrial requirements. To this end, the institution plans to develop 69 new and improved national measurement standards and reference materials and methods over the medium term. These are intended to ensure accurate measurements for the country and the region, and promote the integrity of measurements at various stages of the value chains of different commodities and manufactured products.

Expenditure is expected to increase at an average annual rate of 1.5 per cent, from R221.1 million in 2022/23 to R231 million in 2025/26, with compensation of employees accounting for an estimated 61.2 per cent (R406.8 million) of total spending over the medium term. The institute expects to derive 81.8 per cent (R532.5 million) of its revenue over the medium term through transfers from the department and the remainder from services rendered and interest income. Revenue is expected to increase at an average annual rate of 0.3 per cent, from R228.7 million in 2022/23 to R231 million in 2025/26.

Programmes/Objectives/Activities

Table 39.77 National Metrology Institute of South Africa expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Administration	71.2	96.2	112.8	113.3	16.7%	41.4%	105.9	111.2	116.9	1.0%	50.7%
Keep, maintain and disseminate national measurements	169.1	143.3	140.8	107.8	-13.9%	58.6%	104.4	109.1	114.1	1.9%	49.3%
Total	240.3	239.6	253.5	221.1	-2.7%	100.0%	210.2	220.3	231.0	1.5%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.78 National Metrology Institute of South Africa statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average: Expenditure/Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average: Expenditure/Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Revenue											
Non-tax revenue	39.0	23.7	27.2	33.0	-5.4%	11.8%	40.5	43.0	45.5	11.3%	18.2%
Sale of goods and services other than capital assets	21.8	14.8	18.7	27.0	7.3%	8.0%	36.5	38.7	41.0	15.0%	16.1%
Other non-tax revenue	17.1	8.9	8.5	6.0	-29.5%	3.8%	4.0	4.2	4.5	-9.2%	2.1%
Transfers received	245.3	223.3	261.7	195.7	-7.3%	88.2%	169.7	177.3	185.5	-1.8%	81.8%
Total revenue	284.3	247.0	289.0	228.7	-7.0%	100.0%	210.2	220.3	231.0	0.3%	100.0%
Expenses											
Current expenses	240.3	239.6	253.5	221.1	-2.7%	100.0%	210.2	220.3	231.0	1.5%	100.0%
Compensation of employees	121.4	131.6	133.1	133.6	3.2%	54.6%	130.2	135.5	141.1	1.9%	61.2%
Goods and services	81.1	66.7	76.7	87.5	2.6%	32.9%	80.0	84.8	89.9	0.9%	38.8%
Depreciation	37.8	41.1	43.7	-	-100.0%	12.5%	-	-	-	-	-
Interest, dividends and rent on land	0.0	0.2	0.0	-	-100.0%	-	-	-	-	-	-
Total expenses	240.3	239.6	253.5	221.1	-2.7%	100.0%	210.2	220.3	231.0	1.5%	100.0%
Surplus/(Deficit)	44.0	7.5	35.4	7.6	-44.3%		-	-	-	-100.0%	
Cash flow statement											
Cash flow from operating activities	53.4	33.9	77.7	7.6	-47.8%	100.0%	-	-	-	-100.0%	-
Receipts											
Non-tax receipts	36.7	25.1	26.2	33.0	-3.5%	11.7%	40.5	43.0	45.5	11.3%	18.2%
Sales of goods and services other than capital assets	19.7	16.4	17.8	27.0	11.1%	7.9%	36.5	38.7	41.0	15.0%	16.1%
Other tax receipts	17.0	8.7	8.4	6.0	-29.3%	3.8%	4.0	4.2	4.5	-9.2%	2.1%
Transfers received	245.3	223.3	261.7	195.7	-7.3%	88.3%	169.7	177.3	185.5	-1.8%	81.8%
Financial transactions in assets and liabilities	0.0	0.2	-	-	-100.0%	-	-	-	-	-	-
Total receipts	282.0	248.6	288.0	228.7	-6.8%	100.0%	210.2	220.3	231.0	0.3%	100.0%

Table 39.78 National Metrology Institute of South Africa statements of financial performance, cash flow and financial position (continued)

Cash flow statement		Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
		2019/20	2020/21	2021/22				2022/23	2023/24	2024/25		
R million												
Payment												
Current payments		228.7	214.7	210.3	221.1	-1.1%	100.0%	210.2	220.3	231.0	1.5%	100.0%
Compensation of employees		126.1	132.9	133.1	133.6	1.9%	60.2%	130.2	135.5	141.1	1.9%	61.2%
Goods and services		102.6	81.6	77.1	87.5	-5.1%	39.8%	80.0	84.8	89.9	0.9%	38.8%
Interest and rent on land		–	0.2	0.0	–	–	–	–	–	–	–	–
Total payments		228.7	214.7	210.3	221.1	-1.1%	100.0%	210.2	220.3	231.0	1.5%	100.0%
Net cash flow from investing activities		(71.3)	(51.5)	(87.9)	(7.6)	-52.6%	100.0%	–	–	–	-100.0%	–
Acquisition of property, plant, equipment and intangible assets		(73.1)	(50.7)	(86.5)	(6.7)	-54.9%	96.8%	–	–	–	-100.0%	–
Acquisition of software and other intangible assets		(1.3)	(0.9)	(1.6)	(0.9)	-12.6%	4.3%	–	–	–	-100.0%	–
Proceeds from the sale of property, plant, equipment and intangible assets		3.1	0.0	0.2	–	-100.0%	-1.1%	–	–	–	–	–
Net increase/(decrease) in cash and cash equivalents		(18.0)	(17.6)	(10.2)	0.0	-100.0%	-4.7%	–	–	–	-100.0%	–
Statement of financial position												
Carrying value of assets		478.3	488.0	532.3	539.9	4.1%	72.5%	582.9	584.3	580.9	2.5%	77.6%
<i>of which:</i>												
Acquisition of assets		(73.1)	(50.7)	(86.5)	(6.7)	-54.9%	100.0%	–	–	–	-100.0%	–
Investments		0.6	–	–	–	-100.0%	–	–	–	–	–	–
Inventory		8.6	8.2	9.1	6.0	-11.5%	1.1%	4.0	3.8	4.6	-8.5%	0.6%
Receivables and prepayments		33.1	44.2	51.0	39.7	6.2%	6.0%	41.3	41.6	30.3	-8.7%	5.2%
Cash and cash equivalents		162.5	144.9	134.6	128.5	-7.5%	20.4%	126.6	125.1	110.0	-5.0%	16.6%
Total assets		683.1	685.3	727.1	714.1	1.5%	100.0%	754.9	754.8	725.7	0.5%	100.0%
Accumulated surplus/(deficit)		649.9	657.3	692.8	703.7	2.7%	96.2%	745.3	747.1	718.0	0.7%	98.8%
Trade and other payables		16.9	12.9	20.1	10.4	-15.0%	2.1%	9.5	7.6	7.7	-9.6%	1.2%
Provisions		16.3	15.0	14.3	–	-100.0%	1.6%	–	–	–	–	–
Total equity and liabilities		683.1	685.3	727.1	714.1	1.5%	100.0%	754.9	754.8	725.7	0.5%	100.0%

Personnel information**Table 39.79 National Metrology Institute of South Africa personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)			
		Actual			Revised estimate			Medium-term expenditure estimate													
Number of funded posts	Number of approved establishment posts	2021/22			2022/23			2023/24			2024/25			2025/26			2022/23 - 2025/26				
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost					
National Metrology Institute of South Africa		179	236	0.9	154	133.1	0.8	177	133.6	0.8	179	130.2	0.7	185	135.5	0.7	185	141.1	0.8	1.5%	100.0%
Salary level																					
1 – 6	21	21	3	2.6	0.9	21	3.7	0.2	21	3.9	0.2	21	4.1	0.2	21	4.3	0.2	–	–	–	11.6%
7 – 10	92	123	88	57.7	0.7	90	49.4	0.5	92	48.7	0.5	92	50.7	0.6	92	52.8	0.6	0.7%	–	50.4%	–
11 – 12	39	53	34	34.3	1.0	39	37.6	1.0	39	35.9	0.9	43	37.3	0.9	43	38.9	0.9	3.3%	–	22.6%	–
13 – 16	26	38	28	35.5	1.3	26	39.6	1.5	26	38.5	1.5	28	40.0	1.4	28	41.7	1.5	2.5%	–	14.9%	–
17 – 22	1	1	1	2.9	2.9	1	3.3	3.3	1	3.2	3.2	1	3.3	3.3	1	3.4	3.4	–	–	–	0.6%

1. Rand million.

National Regulator for Compulsory Specifications

Selected performance indicators

Table 39.80 National Regulator for Compulsory Specifications performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Number of inspections performed in accordance with compulsory specifications and procedures per year	Maximise compliance with all specifications and technical regulations	Priority 1: A capable, ethical and developmental state	21 552	10 560	21 065	20 984	21 056	21 485	21 552
Percentage of inspections conducted on locally produced, imported and exported canned fishery and meat product consignments per year	Maximise compliance with all specifications and technical regulations		100% (27 389)	100% (27 684)	100% (23 666)	100%	100%	100%	100%
Number of inspections conducted on locally produced frozen products and fishery and canned meat processing factories and vessels per year	Maximise compliance with all specifications and technical regulations		2 150	1 942	2 247	2 389	2 458	2 469	2 492
Percentage of product approval applications processed within the set timeframes per year	Maximise compliance with all specifications and technical regulations		99.9% (759/760)	100% (560)	100% (436)	100%	99%	99%	99%
Percentage of approval applications processed within the set timeframes per year	Maximise compliance with all specifications and technical regulations		91% (15 187/ 16 542)	92% (15 273/ 16 578)	95% (17 498/ 18 809)	95%	95%	95%	95%
Number of compulsory specifications/technical regulations (new and amended) submitted to the department per year	Develop, maintain and administer compulsory specifications and technical regulations		10	8	12	8	7	8	8

Entity overview

The National Regulator for Compulsory Specifications was established in terms of the National Regulator for Compulsory Specifications Act (2008), as amended, to administer compulsory specifications, otherwise known as technical regulations.

The regulator aims to protect public health, safety and the environment and promote fair trade by ensuring that businesses produce, import or sell products or provide services that comply with minimum safety and environmental requirements. Accordingly, it plans to perform 67 290 inspections over the medium term and remove or destroy noncompliant products. The regulator is in an advanced stage of implementing enterprise resource planning software. Full implementation of the software, which will take place over the MTEF period, is expected to improve operational efficiency by improving turnaround times, data quality and reporting that informs decision-making.

Expenditure is expected to increase at an average annual rate of 4.6 per cent, from R571.1 million in 2022/23 to R653.2 million in 2025/26. Spending on compensation of employees constitutes an estimated 76.9 per cent (R1.4 billion) of total spending over the medium term. The regulator expects to derive 71.8 per cent (R1.3 billion)

of its revenue over the medium term through levies charged to manufacturers and the remainder through transfers from the department. Revenue is expected to increase at an average annual rate of 4.6 per cent, from R571.1 million in 2022/23 to R653.6 million in 2025/26.

Programmes/Objectives/Activities

Table 39.81 National Regulator for Compulsory Specifications expenditure trends and estimates by programme/objective/activity

	Audited outcome			Revised estimate 2022/23	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2019/20	2020/21	2021/22		2019/20 - 2022/23	Average: Expenditure/ Total (%)	2023/24	2024/25	2025/26	2022/23 - 2025/26	Average: Expenditure/ Total (%)
R million											
Administration	49.4	51.8	49.9	77.8	16.3%	11.8%	86.3	81.6	85.3	3.1%	13.5%
Maximise compliance with all specifications and technical regulations	290.7	291.1	307.3	374.1	8.8%	65.6%	383.9	411.9	430.4	4.8%	65.4%
Develop, maintain and administer compulsory specifications and technical regulations	9.0	9.4	9.1	12.6	12.1%	2.1%	11.2	13.8	14.4	4.5%	2.1%
Inform and educate stakeholders on the regulator's mandate	7.0	12.1	12.4	16.0	32.0%	2.4%	16.7	17.6	18.4	4.6%	2.8%
Ensure an optimally capacitated institution	79.1	80.9	96.0	90.5	4.6%	18.1%	99.0	100.2	104.7	5.0%	16.1%
Total	435.2	445.3	474.8	571.1	9.5%	100.0%	597.0	625.2	653.2	4.6%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.82 National Regulator for Compulsory Specifications statements of financial performance, cash flow and financial position

Statement of financial performance											
	Audited outcome			Revised estimate 2022/23	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2019/20	2020/21	2021/22		2019/20 - 2022/23	Average: Expenditure/ Total (%)	2023/24	2024/25	2025/26	2022/23 - 2025/26	Average: Expenditure/ Total (%)
R million											
Revenue											
Non-tax revenue	353.0	301.0	335.0	423.5	6.3%	71.6%	443.0	464.9	485.9	4.7%	74.3%
Sale of goods and services other than capital assets	325.6	285.6	323.3	409.3	7.9%	68.0%	429.8	449.3	469.7	4.7%	71.8%
Other non-tax revenue	27.4	15.4	11.7	14.3	-19.5%	3.5%	13.2	15.6	16.3	4.5%	2.4%
Transfers received	139.5	126.1	144.1	147.6	1.9%	28.4%	154.0	160.7	167.7	4.4%	25.7%
Total revenue	492.5	427.1	479.1	571.1	5.1%	100.0%	597.0	625.6	653.6	4.6%	100.0%
Expenses											
Current expenses	435.2	445.3	474.8	571.1	9.5%	100.0%	597.0	625.2	653.2	4.6%	100.0%
Compensation of employees	335.5	357.3	373.1	439.5	9.4%	78.2%	454.7	482.2	503.8	4.7%	76.9%
Goods and services	92.6	78.2	94.1	124.8	10.4%	20.1%	133.2	133.3	139.3	3.7%	21.7%
Depreciation	7.0	9.6	6.4	6.5	-2.5%	1.6%	8.9	9.3	9.7	14.3%	1.4%
Interest, dividends and rent on land	0.1	0.3	1.2	0.3	62.6%	0.1%	0.3	0.3	0.3	3.6%	-
Total expenses	435.2	445.3	474.8	571.1	9.5%	100.0%	597.0	625.2	653.2	4.6%	100.0%
Surplus/(Deficit)	57.4	(18.2)	4.4	-	-100.0%		-	-	-	-	
Cash flow statement											
Cash flow from operating activities	97.8	(14.4)	(0.8)	27.3	-34.7%	100.0%	8.4	11.7	10.6	-26.9%	100.0%
Receipts											
Non-tax receipts	316.4	271.4	303.8	366.5	5.0%	69.2%	373.0	392.1	408.3	3.7%	71.0%
Sales of goods and services other than capital assets	294.8	260.6	294.4	357.0	6.6%	66.4%	365.0	385.0	402.2	4.1%	69.5%
Other tax receipts	21.5	10.8	9.4	9.5	-23.9%	2.8%	8.0	7.1	6.1	-13.7%	1.4%
Transfers received	139.5	126.1	144.1	147.6	1.9%	30.8%	154.0	160.7	167.7	4.4%	29.0%
Total receipts	455.9	397.6	447.9	514.1	4.1%	100.0%	527.0	552.8	576.0	3.9%	100.0%
Payment											
Current payments	358.0	412.0	448.8	486.8	10.8%	100.0%	518.7	541.2	565.4	5.1%	100.0%
Compensation of employees	267.3	357.1	377.9	401.0	14.5%	82.0%	419.0	435.0	454.5	4.3%	81.0%
Goods and services	90.7	54.9	70.9	85.8	-1.8%	18.0%	99.7	106.2	110.9	8.9%	19.0%
Total payments	358.0	412.0	448.8	486.8	10.8%	100.0%	518.7	541.2	565.4	5.1%	100.0%

Table 39.82 National Regulator for Compulsory Specifications statements of financial performance, cash flow and financial position (continued)

Cash flow statement	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)	
	2019/20	2020/21	2021/22				2022/23	2023/24	2024/25			2025/26
							2022/23 - 2025/26					2022/23 - 2025/26
R million												
Net cash flow from investing activities	(8.0)	(44.7)	(37.3)	(74.6)	110.1%	100.0%	(46.1)	(47.1)	(47.6)	-13.9%	100.0%	
Acquisition of property, plant, equipment and intangible assets	(7.4)	(7.1)	(0.0)	(5.6)	-8.8%	28.8%	(5.9)	(7.1)	(7.4)	9.6%	12.7%	
Acquisition of software and other intangible assets	(0.7)	(7.3)	(5.8)	(15.0)	183.7%	15.1%	(5.2)	(5.0)	(5.2)	-29.6%	13.3%	
Other flows from investing activities	-	(30.3)	(31.4)	(54.0)	-	56.1%	(35.0)	(35.0)	(35.0)	-13.5%	74.1%	
Net cash flow from financing activities	(22.9)	-	-	-	-100.0%	-	-	-	-	-	-	
Borrowing activities	(22.7)	-	-	-	-100.0%	-	-	-	-	-	-	
Repayment of finance leases	(0.2)	-	-	-	-100.0%	-	-	-	-	-	-	
Net increase/(decrease) in cash and cash equivalents	66.9	(59.1)	(38.2)	(47.3)	-189.1%	-3.6%	(37.7)	(35.4)	(37.0)	-7.9%	-6.5%	
Statement of financial position												
Carrying value of assets	33.4	38.3	35.0	71.7	29.0%	11.6%	81.0	89.3	86.1	6.3%	26.6%	
of which:												
Acquisition of assets	(7.4)	(7.1)	(0.0)	(5.6)	-8.8%	100.0%	(5.9)	(7.1)	(7.4)	9.6%	100.0%	
Investments	0.3	0.3	0.6	0.3	2.3%	0.1%	0.4	0.4	0.4	4.6%	0.1%	
Receivables and prepayments	109.2	116.3	132.6	139.8	8.6%	32.2%	126.2	145.8	157.3	4.0%	46.0%	
Cash and cash equivalents	297.3	238.0	199.8	152.4	-20.0%	56.1%	109.7	69.3	27.4	-43.6%	27.3%	
Total assets	440.2	392.9	368.0	364.2	-6.1%	100.0%	317.4	304.8	271.2	-9.4%	100.0%	
Accumulated surplus/(deficit)	347.7	291.9	264.8	281.5	-6.8%	75.6%	243.5	228.1	197.1	-11.2%	75.4%	
Trade and other payables	67.3	50.0	58.4	45.8	-12.0%	14.1%	38.6	39.1	34.5	-9.0%	12.6%	
Provisions	25.3	51.0	44.7	36.9	13.4%	10.3%	35.3	37.6	39.6	2.4%	12.0%	
Total equity and liabilities	440.2	392.9	368.0	364.2	-6.1%	100.0%	317.4	304.8	271.2	-9.4%	100.0%	

Personnel information

Table 39.83 National Regulator for Compulsory Specifications personnel numbers and cost by salary level

Number of funded posts	Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)
	Number of approved establishment	Number of posts on establishment	Actual			Revised estimate			Medium-term expenditure estimate										
			2021/22	2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26											
National Regulator for Compulsory Specifications			Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost		
Salary level	378	378	380	373.1	1.0	381	439.5	1.2	383	454.7	1.2	383	482.2	1.3	383	503.8	1.3	0.2%	100.0%
1 – 6	12	12	12	3.6	0.3	12	5.3	0.4	12	5.5	0.5	12	5.7	0.5	12	6.0	0.5	-	3.1%
7 – 10	37	37	37	18.1	0.5	37	27.4	0.7	37	28.9	0.8	37	30.2	0.8	37	31.5	0.9	-	9.7%
11 – 12	105	105	105	64.9	0.6	105	81.1	0.8	105	84.5	0.8	105	88.0	0.8	105	92.0	0.9	-	27.5%
13 – 16	224	224	226	286.5	1.3	227	325.7	1.4	229	335.9	1.5	229	358.3	1.6	229	374.4	1.6	0.3%	59.7%

1. Rand million.

Small Enterprise Finance Agency

Selected performance indicators

Table 39.84 Small Enterprise Finance Agency performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Value of finance approved to SMMEs and cooperatives per year	Job creation through supporting SMMEs and cooperatives	Priority 2: Economic transformation and job creation	R1.4bn	R1.9bn	R2.5bn	R1.5bn	R1.4bn	R1.6bn	R1.7bn
Value of finance disbursed to SMMEs and cooperatives per year	Job creation through supporting SMMEs and cooperatives		R1.3bn	R1.5bn	R2.3bn	R1.5bn	R1.4bn	R1.6bn	R1.7bn
Number of SMMEs and cooperatives financed per year	Jobs creation through supporting SMMEs and cooperatives		74 472	72 799	76 130	85 162	92 929	102 645	112 444
Number of jobs created per year	Jobs creation through supporting SMMEs and cooperatives		87 828	99 112	96 589	106 636	114 695	126 165	138 781

Entity overview

The Small Enterprise Finance Agency was established in 2012 and is a wholly owned subsidiary of the Industrial Development Corporation that derives its mandate from the Industrial Development Act (1940), particularly the objectives related to the development of SMMEs. The agency contributes to the sustainability and development of SMMEs and cooperatives in both the formal and informal sectors by providing access to finance through innovative solutions.

Over the medium term, the agency will focus on implementing economic recovery programmes and offering loans to promote financial inclusion, focusing particularly on enterprises owned by young people, women, people with disabilities and people based in townships. The agency expects to disburse R5.3 billion in finance for SMMEs and cooperatives over the period ahead.

To improve operational efficiency in this regard, the agency plans to digitise systems for core lending processes such as originating loans, conducting due diligence, and processing approvals and disbursements; and back office business processes such as finance and procurement, human capital and facilities, governance, risk and compliance. The digitisation drive is expected to cost R48 million over the MTEF period.

Expenditure is expected to increase at an average annual rate of 4.1 per cent, from R1.1 billion in 2022/23 to R1.2 billion in 2025/26. To meet the agency's medium-term objectives, spending on goods and services is expected to account for an estimated 71.8 per cent (R2.6 billion) of total expenditure. Revenue is expected to increase at an average annual rate of 11.4 per cent, from R826 million in 2022/23 to R1.1 billion in 2025/26, due to the realisation of deferred grants income as part of the implementation of the economic recovery programmes. Transfers from the department are estimated to account for 56.8 per cent (R1.8 billion) of the agency's revenue over the medium term. The rest of its revenue is generated by interest on loans and advances to clients, fees on loans, and rental income.

Programmes/Objectives/Activities

Table 39.85 Small Enterprise Finance Agency expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2019/20	2020/21	2021/22		2019/20 - 2022/23	Average: Expenditure/ Total (%)	2023/24	2024/25	2025/26	2022/23 - 2025/26	Average: Expenditure/ Total (%)
Job creation through supporting SMMEs and cooperatives	630.1	893.8	799.5	1 071.1	19.3%	100.0%	1 243.2	1 169.3	1 208.1	4.1%	100.0%
Total	630.1	893.8	799.5	1 071.1	19.3%	100.0%	1 243.2	1 169.3	1 208.1	4.1%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.86 Small Enterprise Finance Agency statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%)		Medium-term expenditure estimate			Average growth rate (%)	
	2019/20	2020/21	2021/22		2019/20 - 2022/23	Average: Expenditure/ Total (%)	2023/24	2024/25	2025/26	2022/23 - 2025/26	Average: Expenditure/ Total (%)
Revenue											
Non-tax revenue	180.7	224.3	312.7	333.0	22.6%	56.6%	465.9	456.2	463.4	11.6%	43.2%
Sale of goods and services other than capital assets	70.2	102.4	102.6	87.2	7.5%	21.3%	97.1	94.4	99.7	4.5%	9.6%
Other sales	70.2	102.4	102.6	87.2	7.5%	21.3%	97.1	94.4	99.7	4.5%	9.6%
Other non-tax revenue	110.5	122.0	210.2	245.8	30.5%	35.3%	368.8	361.7	363.7	13.9%	33.6%
Transfers received	28.5	121.7	584.5	492.9	158.5%	43.4%	522.7	562.9	677.3	11.2%	56.8%
Total revenue	209.2	346.1	897.2	826.0	58.0%	100.0%	988.7	1 019.1	1 140.7	11.4%	100.0%
Expenses											
Current expenses	625.2	624.0	799.5	1 071.1	19.7%	92.3%	1 243.2	1 169.3	1 208.1	4.1%	100.0%
Compensation of employees	203.9	192.0	209.2	257.4	8.1%	26.0%	292.6	297.1	282.4	3.1%	24.1%
Goods and services	370.5	376.9	531.8	744.6	26.2%	59.2%	879.8	841.1	904.0	6.7%	71.8%
Depreciation	4.4	4.7	3.9	9.8	30.7%	0.7%	7.4	10.4	12.5	8.1%	0.9%
Interest, dividends and rent on land	46.5	50.4	54.6	59.2	8.4%	6.3%	63.4	20.7	9.3	-46.0%	3.3%
Transfers and subsidies	4.9	269.8	0.0	0.0	-92.6%	7.7%	0.0	-	-	-100.0%	-
Total expenses	630.1	893.8	799.5	1 071.1	19.3%	100.0%	1 243.2	1 169.3	1 208.1	4.1%	100.0%
Surplus/(Deficit)	(420.9)	(547.7)	97.7	(245.2)	-16.5%		(254.5)	(150.3)	(67.5)	-34.9%	

Table 39.86 Small Enterprise Finance Agency statements of financial performance, cash flow and financial position (continued)

Cash flow statement	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
R million											
Cash flow from operating activities	801.9	1 396.6	1 655.5	665.4	-6.0%	100.0%	1 028.7	1 016.1	954.8	12.8%	100.0%
Receipts											
Tax receipts	0.5	-	-	-	-100.0%	-	-	-	-	-	-
Non-tax receipts	114.0	50.4	115.8	146.2	8.6%	7.2%	283.6	246.5	139.5	-1.5%	12.3%
Sales of goods and services other than capital assets	46.0	-	-	-	-100.0%	1.0%	69.7	49.9	(43.6)	-	1.1%
Other sales	46.0	-	-	-	-100.0%	1.0%	69.7	49.9	(43.6)	-	1.1%
Other tax receipts	68.1	50.4	115.8	146.2	29.0%	6.2%	213.9	196.6	183.0	7.8%	11.2%
Transfers received	1 029.0	1 760.0	2 096.9	1 212.0	5.6%	92.8%	1 465.1	1 516.8	1 584.0	9.3%	87.7%
Total receipts	1 143.5	1 810.4	2 212.7	1 358.1	5.9%	100.0%	1 748.7	1 763.3	1 723.4	8.3%	100.0%
Payment											
Current payments	341.7	413.8	557.3	692.7	26.6%	100.0%	720.0	747.2	768.6	3.5%	100.0%
Compensation of employees	203.9	192.0	209.2	257.4	8.1%	45.2%	292.6	297.1	282.4	3.1%	38.6%
Goods and services	137.8	221.8	348.0	435.3	46.7%	54.8%	427.4	450.1	486.2	3.8%	61.4%
Total payments	341.7	413.8	557.3	692.7	26.6%	100.0%	720.0	747.2	768.6	3.5%	100.0%
Net cash flow from advancing activities (financial institutions only)	(215.6)	(631.3)	(979.0)	(470.0)	29.7%	100.0%	(626.4)	(666.9)	(744.5)	16.6%	100.0%
Disbursements and other payments	(579.5)	(1 127.5)	(1 648.2)	(1 479.0)	36.7%	232.6%	(1 667.0)	(1 704.9)	(1 863.0)	8.0%	271.7%
Repayments and other receipts	363.9	496.2	669.2	1 009.0	40.5%	-132.6%	1 040.6	1 038.0	1 118.5	3.5%	-171.7%
Net cash flow from investing activities	48.8	59.1	107.6	58.8	6.4%	100.0%	130.1	152.2	167.5	41.7%	100.0%
Acquisition of property, plant, equipment and intangible assets	(3.1)	(1.7)	(5.2)	(10.9)	51.8%	-8.1%	(12.2)	(5.1)	(5.3)	-21.3%	-8.6%
Acquisition of software and other intangible assets	(5.5)	(0.2)	-	(30.0)	75.7%	-15.7%	(11.1)	(5.8)	(5.8)	-42.1%	-16.7%
Proceeds from the sale of property, plant, equipment and intangible assets	6.4	0.0	-	-	-100.0%	3.3%	-	-	-	-	-
Other flows from investing activities	51.1	61.0	112.8	99.7	25.0%	120.5%	153.4	163.1	178.7	21.5%	125.3%
Net cash flow from financing activities	235.3	187.6	(10.6)	(12.8)	-137.9%	100.0%	(87.8)	(29.9)	(29.0)	31.4%	100.0%
Deferred income	241.5	196.8	-	-	-100.0%	51.9%	-	-	-	-	-
Borrowing activities	-	-	-	-	-	-	(75.0)	(15.0)	(15.0)	-	46.8%
Repayment of finance leases	(6.1)	(9.2)	(10.6)	(12.8)	27.8%	48.1%	(12.8)	(14.9)	(14.0)	3.1%	53.2%
Net increase/(decrease) in cash and cash equivalents	870.4	1 012.0	773.4	241.4	-34.8%	92.7%	444.7	471.6	348.8	13.0%	31.9%
Statement of financial position											
Carrying value of assets of which:	187.4	190.5	193.4	239.4	8.5%	4.1%	224.4	229.9	233.5	-0.8%	2.9%
Acquisition of assets	(3.1)	(1.7)	(5.2)	(10.9)	51.8%	100.0%	(12.2)	(5.1)	(5.3)	-21.3%	100.0%
Investments	941.9	980.3	989.7	999.1	2.0%	20.2%	975.5	1 037.4	1 069.0	2.3%	12.9%
Loans	433.9	886.4	1 531.6	1 479.1	50.5%	19.6%	2 399.3	2 321.3	2 345.2	16.6%	26.6%
Receivables and prepayments	38.9	143.5	334.1	459.5	127.8%	4.1%	375.3	382.7	487.3	2.0%	5.4%
Cash and cash equivalents	1 531.1	2 539.8	3 320.7	3 660.0	33.7%	52.0%	3 956.1	4 336.1	4 667.2	8.4%	52.2%
Taxation	0.0	0.3	0.0	0.3	79.2%	-	0.0	0.0	0.0	-78.0%	-
Total assets	3 133.2	4 740.8	6 369.6	6 837.5	29.7%	100.0%	7 930.6	8 307.4	8 802.2	8.8%	100.0%
Accumulated surplus/(deficit)	(1 134.1)	(1 682.0)	(1 584.9)	(1 867.5)	18.1%	-31.0%	(2 115.7)	(2 230.4)	(2 414.9)	8.9%	-27.1%
Capital and reserves	2 103.8	2 300.8	2 552.8	2 811.2	10.1%	49.2%	3 115.6	3 388.6	3 673.7	9.3%	40.7%
Capital reserve fund	308.3	308.3	308.3	308.3	-	6.4%	308.3	308.3	308.3	-	3.9%
Borrowings	629.1	679.4	734.0	793.3	8.0%	14.4%	841.7	847.4	841.8	2.0%	10.5%
Deferred income	1 001.0	2 639.2	4 174.2	4 596.7	66.2%	55.1%	5 573.6	5 823.1	6 231.8	10.7%	69.6%
Trade and other payables	100.4	371.1	74.6	66.0	-13.0%	3.3%	78.5	58.7	47.2	-10.6%	0.8%
Provisions	23.5	22.3	30.8	26.2	3.6%	0.5%	32.2	32.8	31.4	6.3%	0.4%
Managed funds	66.9	69.7	52.0	51.5	-8.3%	1.3%	53.4	53.4	53.4	1.2%	0.7%
Derivatives financial instruments	34.2	32.0	27.8	51.9	14.9%	0.7%	43.0	25.4	29.5	-17.1%	0.5%
Total equity and liabilities	3 133.2	4 740.8	6 369.6	6 837.5	29.7%	100.0%	7 930.6	8 307.4	8 802.2	8.8%	100.0%

Personnel information

Table 39.87 Small Enterprise Finance Agency personnel numbers and cost by salary level

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate											2022/23 - 2025/26
		2021/22			2022/23			2023/24			2024/25			2025/26					
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Small Enterprise Finance Agency																			
Salary level	291	368	326	209.2	0.6	371	257.4	0.7	329	292.6	0.9	321	297.1	0.9	282	282.4	1.0	-8.7%	100.0%
1 – 6	52	48	64	16.8	0.3	54	9.8	0.2	40	8.9	0.2	40	8.5	0.2	29	7.5	0.3	-18.7%	12.4%
7 – 10	136	170	149	66.5	0.4	170	87.6	0.5	156	96.7	0.6	153	97.6	0.6	140	95.9	0.7	-6.3%	47.6%
11 – 12	50	90	60	53.5	0.9	90	71.0	0.8	80	87.4	1.1	76	90.6	1.2	67	86.2	1.3	-9.4%	24.0%
13 – 16	49	54	49	61.7	1.3	51	74.8	1.5	48	82.2	1.7	48	83.8	1.7	42	78.3	1.9	-6.3%	14.5%
17 – 22	4	6	4	10.7	2.7	6	14.3	2.4	5	17.4	3.5	4	16.5	4.1	4	14.5	3.6	-12.6%	1.5%

1. Rand million.

South African Bureau of Standards

Selected performance indicators

Table 39.88 South African Bureau of Standards performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Percentage of support provided by the bureau on reimagined industrial priority sectors per year, as defined by the department	Development of South African national standards	Priority 1: A capable, ethical and developmental state	- ¹	80% (47/58)	80% (47/58)	80%	80%	80%	80%
Number of reports on support provided by the bureau on key identified developmental policy interventions or any other ministerial directives per year	Development of South African national standards		- ¹	4	4	4	5	5	5
Percentage of women supported per year	Development of South African national standards		44.7% (383/856)	44.7% (369/824)	48% (328/683)	48%	48%	50%	50%
Percentage of youth supported per year	Development of South African national standards		21.4% (183/856)	20.2% (167/824)	27% (184/683)	25%	23%	24%	25%
Percentage of people with disabilities supported per year	Development of South African national standards		1.6% (14/856)	1.7% (14/824)	1.9% (13/683)	1.9%	2%	2%	2%

1. No historical data available.

Entity overview

The South African Bureau of Standards was established as a statutory body in terms of the Standards Act (2008) and is part of South Africa's standardisation, quality assurance, accreditation and metrology technical infrastructure institutions. The bureau is mandated to develop, promote and maintain South African national standards; render conformity assessment services; and promote the quality of commodities, products and services in an effort to protect the integrity of the South African market, protect consumers, create a competitive advantage, and facilitate access for South Africans to local and international markets.

Over the medium term, the bureau will continue to revitalise testing operations and facilities in targeted sectors such as cement, radiation protection services and the automotive industry. The bureau also intends to improve its standard development processes to enable industrialisation and faster turnaround times. It expects to do this by enhancing digital collaborative tools to effectively engage with stakeholders that participate in its technical committees.

Expenditure is expected to increase at an average annual rate of 3.1 per cent, from R851.6 million in 2022/23 to R934.1 million in 2025/26. Spending on compensation of employees accounts for an estimated

52.3 per cent (R1.4 billion) of total medium-term spending. The bureau expects to generate 63.6 per cent (R1.7 billion) of its revenue over the MTEF period from fees for certification, testing, the sale of publications, and consulting and training services, and the remainder through transfers from the department. Revenue is expected to increase at an average annual rate of 3.6 per cent, from R843.9 million in 2022/23 to R939.1 million in 2025/26.

Programmes/Objectives/Activities

Table 39.89 South African Bureau of Standards expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
Conformity assessment	670.9	634.6	592.8	655.8	-0.8%	77.2%	659.1	688.4	719.2	3.1%	77.0%
Development of South African national standards	200.4	189.6	171.0	195.9	-0.8%	22.8%	196.9	205.6	214.8	3.1%	23.0%
Total	871.3	824.2	763.8	851.6	-0.8%	100.0%	855.9	894.0	934.1	3.1%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.90 South African Bureau of Standards statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24		
Revenue											
Non-tax revenue	551.7	540.3	512.6	533.8	-1.1%	65.9%	547.4	572.7	599.4	3.9%	63.6%
Sale of goods and services other than capital assets	444.8	415.9	447.5	487.1	3.1%	55.2%	490.3	513.0	537.0	3.3%	57.3%
Other non-tax revenue	106.9	124.4	65.1	46.7	-24.1%	10.7%	57.2	59.7	62.4	10.2%	6.4%
Transfers received	258.0	240.3	302.0	310.1	6.3%	34.1%	312.1	325.7	339.8	3.1%	36.4%
Total revenue	809.7	780.6	814.6	843.9	1.4%	100.0%	859.6	898.4	939.1	3.6%	100.0%
Expenses											
Current expenses	871.3	824.2	743.3	851.6	-0.8%	99.3%	855.9	894.0	934.1	3.1%	100.0%
Compensation of employees	553.3	562.8	449.2	471.6	-5.2%	61.5%	439.3	458.9	479.4	0.6%	52.3%
Goods and services	265.9	210.9	241.7	305.3	4.7%	30.9%	349.9	365.5	381.9	7.7%	39.6%
Depreciation	52.2	50.4	52.4	74.8	12.8%	6.9%	66.7	69.7	72.8	-0.9%	8.0%
Transfers and subsidies	-	-	20.5	-	-	0.7%	-	-	-	-	-
Total expenses	871.3	824.2	763.8	851.6	-0.8%	100.0%	855.9	894.0	934.1	3.1%	100.0%
Surplus/(Deficit)	(61.6)	(43.6)	50.8	(7.7)	-50.0%	-	3.6	4.4	5.1	-187.2%	-
Cash flow statement											
Cash flow from operating activities	26.8	10.0	15.6	126.8	67.8%	100.0%	49.5	51.6	52.2	-25.6%	100.0%
Receipts											
Non-tax receipts	619.7	484.5	516.1	437.4	-11.0%	65.4%	430.9	451.8	473.1	2.7%	53.7%
Sales of goods and services other than capital assets	570.9	453.7	498.0	421.7	-9.6%	61.8%	415.6	437.0	458.5	2.8%	51.9%
Other tax receipts	48.8	30.8	18.1	15.7	-31.5%	3.6%	15.3	14.7	14.6	-2.5%	1.8%
Transfers received	245.6	214.7	267.1	361.2	13.7%	34.6%	379.5	394.2	409.5	4.3%	46.3%
Total receipts	865.3	699.2	783.2	798.7	-2.6%	100.0%	810.4	846.0	882.7	3.4%	100.0%
Payment											
Current payments	838.5	689.2	767.6	671.8	-7.1%	100.0%	760.9	794.4	830.4	7.3%	100.0%
Compensation of employees	552.5	495.1	448.7	408.0	-9.6%	64.2%	432.5	451.8	472.1	5.0%	57.8%
Goods and services	283.6	194.0	318.8	263.9	-2.4%	35.7%	328.4	342.6	358.4	10.7%	42.2%
Interest and rent on land	2.3	-	0.1	-	-100.0%	0.1%	-	-	-	-	-
Total payments	838.5	689.2	767.6	671.8	-7.1%	100.0%	760.9	794.4	830.4	7.3%	100.0%
Net cash flow from investing activities	251.9	(73.9)	(50.4)	(138.6)	-181.9%	100.0%	(124.2)	(50.0)	(52.3)	-27.7%	100.0%
Acquisition of property, plant, equipment and intangible assets	(40.8)	(68.3)	(51.1)	(138.6)	50.4%	69.4%	(124.2)	(50.0)	(52.3)	-27.7%	100.0%
Acquisition of software and other intangible assets	-	-	(3.9)	-	-	1.9%	-	-	-	-	-
Proceeds from the sale of property, plant, equipment and intangible assets	0.0	-	-	-	-100.0%	-	-	-	-	-	-
Other flows from investing activities	292.6	(5.7)	4.6	-	-100.0%	28.7%	-	-	-	-	-
Net cash flow from financing activities	(6.0)	(10.4)	(16.6)	(13.3)	30.5%	100.0%	(11.2)	(11.7)	(12.2)	-2.8%	100.0%
Repayment of finance leases	(6.0)	(10.4)	(16.6)	(13.3)	30.5%	100.0%	(11.2)	(11.7)	(12.2)	-2.8%	100.0%
Net increase/(decrease) in cash and cash equivalents	272.7	(74.3)	(51.4)	(25.0)	-145.1%	3.2%	(85.9)	(10.1)	(12.3)	-21.0%	-3.9%

Table 39.90 South African Bureau of Standards statements of financial performance, cash flow and financial position (continued)

Statement of financial position				Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)
Audited outcome			2022/23				2019/20 - 2022/23	2023/24	2024/25		
R million	2019/20	2020/21	2021/22	2022/23	2019/20 - 2022/23	2023/24	2024/25	2025/26	2022/23 - 2025/26	2022/23 - 2025/26	
Carrying value of assets of which:	707.3	731.4	742.3	824.2	5.2%	49.7%	891.7	882.5	873.0	1.9%	58.6%
Acquisition of assets	(40.8)	(68.3)	(51.1)	(138.6)	50.4%	100.0%	(124.2)	(50.0)	(52.3)	-27.7%	100.0%
Investments	116.2	143.4	148.6	146.8	8.1%	9.2%	156.6	142.8	130.2	-3.9%	9.7%
Inventory	3.9	4.6	4.0	4.2	2.5%	0.3%	4.3	4.3	4.4	0.8%	0.3%
Receivables and prepayments	149.1	172.4	154.4	114.9	-8.3%	9.8%	124.3	134.4	146.3	8.4%	8.8%
Cash and cash equivalents	531.9	457.6	406.2	381.2	-10.5%	29.4%	295.2	285.1	272.8	-10.6%	20.8%
Taxation	1.3	40.6	31.4	27.3	177.8%	1.7%	26.8	26.8	26.8	-0.6%	1.8%
Total assets	1 509.7	1 550.1	1 486.8	1 498.5	-0.2%	100.0%	1 499.0	1 475.8	1 453.3	-1.0%	100.0%
Accumulated surplus/(deficit)	752.4	696.8	747.6	772.4	0.9%	49.2%	776.0	780.4	785.4	0.6%	52.6%
Capital and reserves	78.8	85.9	87.3	90.2	4.6%	5.7%	91.4	91.4	91.4	0.5%	6.2%
Deferred income	431.7	416.6	399.9	379.9	-4.2%	26.9%	353.7	326.8	299.1	-7.7%	22.9%
Trade and other payables	132.1	235.0	159.4	173.5	9.5%	11.6%	182.3	189.5	195.4	4.0%	12.5%
Taxation	2.3	8.6	-	-	-100.0%	0.2%	-	-	-	-	-
Provisions	95.8	82.8	80.6	78.8	-6.3%	5.6%	78.5	80.0	81.7	1.2%	5.4%
Derivatives financial instruments	16.6	24.4	12.1	3.8	-39.0%	0.9%	17.1	7.7	0.3	-56.9%	0.5%
Total equity and liabilities	1 509.7	1 550.1	1 486.8	1 498.5	-0.2%	100.0%	1 499.0	1 475.8	1 453.3	-1.0%	100.0%

Personnel information

Table 39.91 South African Bureau of Standards personnel numbers and cost by salary level

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate											
		2021/22		2022/23		2023/24		2024/25		2025/26		2022/23 - 2025/26							
South African Bureau of Standards		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
Salary level	733	733	731	449.2	0.6	733	471.6	0.6	733	439.3	0.6	733	458.9	0.6	733	479.4	0.7	-	100.0%
1 - 6	205	205	205	224.3	1.1	205	39.3	0.2	205	36.5	0.2	205	38.1	0.2	205	39.8	0.2	-	28.0%
7 - 10	278	278	278	131.9	0.5	278	145.6	0.5	278	135.7	0.5	278	141.7	0.5	278	148.1	0.5	-	37.9%
11 - 12	217	217	215	53.4	0.2	217	227.9	1.1	217	212.4	1.0	217	221.8	1.0	217	231.8	1.1	-	29.6%
13 - 16	23	23	23	38.9	1.7	23	32.9	1.4	23	30.6	1.3	23	32.0	1.4	23	33.4	1.5	-	3.1%
17 - 22	10	10	10	0.8	0.1	10	25.9	2.6	10	24.1	2.4	10	25.2	2.5	10	26.3	2.6	-	1.4%

1. Rand million.

South African National Accreditation System

Selected performance indicators

Table 39.92 South African National Accreditation System performance indicators by programme/objective/activity and related priority

Indicator	Programme/Objective/Activity	MTSF priority	Audited performance			Estimated performance	MTEF targets		
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Number of accredited organisations per year	Provision of accreditation services	Priority 1: A capable, ethical and developmental state	1 782	1 858	1 960	2 059	2 157	2 265	2 351
Number of registered black assessors per year	Provision of accreditation services		296	304	314	324	371	400	430

Entity overview

The South African National Accreditation System was established in terms of the Accreditation for Conformity Assessment, Calibration and Good Laboratory Practice Act (2006). It is mandated to accredit or monitor for good laboratory practice and compliance; promote accreditation as a means of facilitating international trade to enhance South Africa's economic performance and transformation; and promote the competence and equivalence of accredited bodies, and good laboratory practice facilities compliant with the act.

Over the medium term, the entity will focus on strengthening the effectiveness of accreditation to support local manufacturing and improve access to export markets for South African firms. This involves regulating and monitoring compliance with conformity requirements so that South African products are not rejected, and encouraging and promoting the accreditation of calibration, testing and verification laboratories, certification and inspection bodies, rating agencies, and any other type of body that may be added to its scope of activities.

Expenditure is set to increase at an average annual rate of 4.5 per cent, from R133.9 million in 2022/23 to R152.6 million in 2025/26. Spending on compensation of employees constitutes an estimated 51.7 per cent (R226 million) of total expenditure over the period ahead. The entity expects to generate 75.2 per cent (R328.2 million) of its own revenue over the medium term through fees collected from accredited facilities, new applications, commercial training and interest income; and the remainder through transfers from the department. Revenue is expected to increase in line with expenditure.

Programmes/Objectives/Activities

Table 39.93 South African National Accreditation System expenditure trends and estimates by programme/objective/activity

R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average Expenditure/Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average Expenditure/Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Administration	46.4	36.0	41.6	49.6	2.3%	40.7%	47.7	50.3	53.1	2.3%	35.3%
Provision of accreditation services	52.6	43.3	49.5	64.9	7.2%	49.1%	67.5	71.3	75.2	5.0%	49.0%
New programme development projects and related activities	4.7	0.9	1.0	6.5	11.0%	2.8%	8.9	9.4	9.9	15.3%	6.1%
Marketing/Corporate services	4.6	4.5	10.5	13.0	41.8%	7.4%	13.6	14.0	14.4	3.4%	9.7%
Total	108.3	84.8	102.6	133.9	7.3%	100.0%	137.8	145.0	152.6	4.5%	100.0%

Statements of financial performance, cash flow and financial position

Table 39.94 South African National Accreditation System statements of financial performance, cash flow and financial position

Statement of financial performance											
R million	Audited outcome			Revised estimate 2022/23	Average growth rate (%) 2019/20 - 2022/23	Average Expenditure/Total (%) 2019/20 - 2022/23	Medium-term expenditure estimate			Average growth rate (%) 2022/23 - 2025/26	Average Expenditure/Total (%) 2022/23 - 2025/26
	2019/20	2020/21	2021/22				2023/24	2024/25	2025/26		
Revenue											
Non-tax revenue	83.7	63.3	87.6	100.1	6.2%	72.2%	103.6	109.3	115.3	4.8%	75.2%
Sale of goods and services other than capital assets	70.6	58.5	79.5	84.4	6.1%	63.5%	89.5	94.4	99.6	5.7%	64.6%
Other non-tax revenue	13.0	4.8	8.1	15.7	6.3%	8.7%	14.1	14.9	15.7	-	10.6%
Transfers received	31.7	28.7	33.0	33.8	2.2%	27.8%	34.2	35.7	37.3	3.3%	24.8%
Total revenue	115.3	92.1	120.6	133.9	5.1%	100.0%	137.8	145.0	152.6	4.5%	100.0%
Expenses											
Current expenses	107.6	84.1	101.9	133.1	7.3%	99.3%	136.9	144.1	151.7	4.4%	99.4%
Compensation of employees	56.2	51.4	59.3	68.4	6.8%	55.4%	71.7	75.3	79.0	4.9%	51.7%
Goods and services	46.1	26.8	36.5	58.7	8.3%	38.4%	58.9	62.4	66.0	4.0%	43.2%
Depreciation	5.2	5.9	6.0	6.0	4.6%	5.5%	6.3	6.5	6.7	3.7%	4.5%
Transfers and subsidies	0.7	0.7	0.8	0.8	5.9%	0.7%	0.8	0.9	0.9	5.1%	0.6%
Total expenses	108.3	84.8	102.6	133.9	7.3%	100.0%	137.8	145.0	152.6	4.5%	100.0%
Surplus/(Deficit)	7.1	7.3	18.0	-	-100.0%	-	-	-	-	-	-
Cash flow statement											
Cash flow from operating activities	3.0	15.4	24.6	6.0	25.7%	100.0%	6.0	6.0	14.2	33.6%	100.0%
Receipts											
Non-tax receipts	73.2	60.3	77.2	92.4	8.1%	65.9%	97.9	102.4	102.6	3.5%	69.9%
Sales of goods and services other than capital assets	69.5	58.8	75.5	89.0	8.6%	63.7%	94.3	98.8	100.5	4.2%	67.6%
Other tax receipts	3.7	1.5	1.7	3.4	-2.2%	2.2%	3.5	3.7	2.0	-16.2%	2.2%
Transfers received	31.7	28.7	33.0	33.8	2.2%	28.0%	34.2	35.7	37.3	3.3%	24.9%
Financial transactions in assets and liabilities	10.4	2.8	6.4	9.3	-3.7%	6.1%	9.8	10.4	0.1	-76.0%	5.2%
Total receipts	115.2	91.9	116.6	135.5	5.6%	100.0%	141.8	148.5	140.0	1.1%	100.0%
Payment											
Current payments	111.6	75.8	91.2	128.8	4.9%	99.3%	135.0	141.7	124.9	-1.0%	99.4%
Compensation of employees	56.8	47.5	59.3	64.4	4.3%	56.7%	67.6	71.0	81.4	8.1%	53.5%
Goods and services	54.8	28.3	31.9	64.4	5.5%	42.5%	67.4	70.7	43.5	-12.3%	45.9%
Transfers and subsidies	0.7	0.7	0.8	0.8	6.0%	0.7%	0.8	0.9	0.9	5.1%	0.6%
Total payments	112.2	76.5	92.0	129.6	4.9%	100.0%	135.8	142.5	125.8	-1.0%	100.0%

Table 39.94 South African National Accreditation System statements of financial performance, cash flow and financial position (continued)

Cash flow statement	Audited outcome			Revised estimate	Average growth rate (%)	Average: Expenditure/ Total (%)	Medium-term expenditure estimate			Average growth rate (%)	Average: Expenditure/ Total (%)			
	2019/20	2020/21	2021/22				2022/23	2019/20 - 2022/23	2023/24			2024/25	2025/26	2022/23 - 2025/26
	R million													
Net cash flow from investing activities	(4.8)	(1.7)	(0.5)	(4.6)	-1.4%	100.0%	(17.8)	(7.4)	(17.1)	55.0%	100.0%			
Acquisition of property, plant, equipment and intangible assets	(2.4)	(0.4)	(0.2)	(0.8)	-31.0%	36.6%	(17.3)	(6.9)	(12.1)	147.5%	69.7%			
Acquisition of software and other intangible assets	(2.4)	(1.3)	(0.2)	(3.8)	17.1%	63.4%	(0.5)	(0.5)	(5.0)	9.6%	30.3%			
Proceeds from the sale of property, plant, equipment and intangible assets	0.0	-	-	-	-100.0%	-	-	-	-	-	-			
Net cash flow from financing activities	-	(17.9)	-	-	-	-	-	-	-	-	-			
Other flows from financing activities	-	(17.9)	-	-	-	-	-	-	-	-	-			
Net increase/(decrease) in cash and cash equivalents	(1.8)	(4.2)	24.1	1.4	-190.9%	4.5%	(11.8)	(1.4)	(2.9)	-229.6%	-2.6%			
Statement of financial position														
Carrying value of assets of which:	71.7	67.7	62.1	64.8	-3.4%	56.0%	60.0	55.3	66.5	0.9%	52.6%			
Acquisition of assets	(2.4)	(0.4)	(0.2)	(0.8)	-31.0%	100.0%	(17.3)	(6.9)	(12.1)	147.5%	100.0%			
Receivables and prepayments	2.4	2.1	5.7	2.0	-5.3%	2.5%	1.5	1.5	2.2	3.2%	1.6%			
Cash and cash equivalents	46.0	41.8	65.9	46.1	0.1%	41.5%	50.9	55.6	62.3	10.6%	45.8%			
Total assets	120.1	111.6	133.7	113.0	-2.0%	100.0%	112.5	112.5	131.1	5.1%	100.0%			
Accumulated surplus/(deficit)	106.8	96.4	114.4	96.2	-3.4%	86.5%	96.2	96.2	113.2	5.6%	85.7%			
Deferred income	3.1	6.0	5.5	7.0	31.5%	4.6%	7.5	8.0	8.5	6.7%	6.6%			
Trade and other payables	4.4	4.0	8.3	4.1	-2.4%	4.3%	3.2	2.7	3.2	-8.2%	2.8%			
Provisions	5.9	5.2	5.6	5.6	-1.5%	4.7%	5.6	5.5	6.1	2.9%	4.9%			
Total equity and liabilities	120.1	111.6	133.7	113.0	-2.0%	100.0%	112.5	112.5	131.1	5.1%	100.0%			

Personnel information**Table 39.95 South African National Accreditation System personnel numbers and cost by salary level**

Number of posts estimated for 31 March 2023		Number and cost ¹ of personnel posts filled/planned for on funded establishment															Average growth rate of personnel posts (%)	Average: Salary level/ Total (%)	
Number of funded posts	Number of posts on approved establishment	Actual			Revised estimate			Medium-term expenditure estimate											
		2021/22			2022/23			2023/24			2024/25			2025/26			2022/23-2025/26		
		Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost	Number	Cost	Unit cost			
South African National Accreditation System		75	59.3	0.8	76	68.4	0.9	76	71.7	0.9	76	75.3	1.0	76	79.0	1.0	-	100.0%	
Salary level	75	75	75	59.3	0.8	76	68.4	0.9	76	71.7	0.9	76	75.3	1.0	76	79.0	1.0	-	100.0%
1 - 6	2	2	2	0.5	0.3	2	0.6	0.3	2	0.6	0.3	2	0.6	0.3	2	0.6	0.3	-	2.6%
7 - 10	43	43	43	21.9	0.5	43	24.0	0.6	43	25.3	0.6	43	26.6	0.6	43	27.9	0.6	-	56.6%
11 - 12	11	11	11	10.4	0.9	12	14.0	1.2	12	14.9	1.2	12	15.6	1.3	12	16.4	1.4	-	15.8%
13 - 16	18	18	18	24.5	1.4	18	28.6	1.6	18	28.4	1.6	18	29.8	1.7	18	31.3	1.7	-	23.7%
17 - 22	1	1	1	2.0	2.0	1	1.3	1.3	1	2.5	2.5	1	2.6	2.6	1	2.8	2.8	-	1.3%

1. Rand million.